

CYIENT

18 July 2019

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kuria Complex,
Bandra (E), Mumbai – 400051
Code: Cyient

The Listing Department
The BSE Limited
PJ Towers, 25th Floor, Dalal Street
Mumbai-400001
Code: 532175

Dear Sir,

Sub:- Announcement of merger under Reg. 30 of SEBI (LODR) Regulations, 2015

This is to inform that that the board of directors of the company at its meeting held today, has approved the merger of Cyient DLM Private Limited and Cyient Insight Private Limited, Wholly Owned Subsidiaries (WOS) with the company (i.e. Two WOS will be merged into the company).

Following are the details of the transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015 :

S.No.	Items for Disclosure	Cyient DLM Private Limited	Cyient Insights Private Limited
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>Cyient Limited acquired 74% stake in Cyient DLM Private Limited ("Cyient DLM") in February 2015. Subsequently, Cyient Limited acquired remaining 26% stake from the erstwhile promoters of Cyient DLM in January 2019. With this, Cyient DLM became wholly owned subsidiary of Cyient Limited with 100% ownership. Currently, both are operating as part of same management team and strategy is towards integrating design and manufacturing.</p> <p>Turnover for FY 19 - Rs. 4,804 Mn.</p>	<p>Cyient Limited acquired 51% stake in Cyient Insights Private Limited ("Cyient Insights") in October 2014. Subsequently, Cyient Limited acquired remaining 49% stake from the erstwhile promoters in FY 19. With this, Cyient Insights became the wholly owned subsidiary of Cyient Limited with 100% ownership. Currently, both are operating as part of same management team.</p> <p>Turnover for FY 19 - Rs. 118 Mn.</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, This is wholly owned subsidiary, it is on arm's length basis only.	Yes, This is wholly owned subsidiary, it is on arm's length basis only.
3.	Area of business of the entity(ies);	Electronics Manufacturing Solutions	Analytics Solutions

Cyient Ltd.

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Formerly Infotech Enterprises Limited



4.	Rationale for amalgamation/ merger;	Integrate business and get benefits of synergy in administration, compliances and processes.	Integrate business and get benefits of synergy in administration, compliances and processes.
5	In case of cash consideration – amount or otherwise share exchange ratio.	NA, since this is a wholly owned subsidiary	NA, since this is a wholly owned subsidiary
6	Brief details of change in shareholding pattern (if any) of listed entity.	NA, since this is a wholly owned subsidiary, there is no effect on the share capital of the Company.	NA, since this is a wholly owned subsidiary, there is no effect on the share capital of the Company.

This is for your information and records.

Thanking You,
For Cyient Limited



N Ravi Kumar
Dy. Company Secretary