

Cyient Limited (formerly Infotech Enterprises Limited)
Cash Flow Statement for the year ended March 31, 2016

(Amount in ₹)

Particulars	For the year ended March 31, 2016		For the year ended March 31, 2015	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	2,873,032,762		3,430,460,583	
<u>Adjustments for :</u>				
Depreciation and amortisation expense	688,048,943		618,053,423	
(Gain) / loss on sale of fixed assets (net)	(980,716)		652,572	
Finance costs	2,277,910		5,123,862	
Interest income	(302,270,828)		(482,000,560)	
Dividend income	(24,856,946)		(18,616,967)	
Rental income from operating leases	(6,107,851)		(2,541,159)	
Liabilities / provisions no longer required written back	(47,526,393)		(48,430,078)	
Profit on sale of long term investments	(98,184,877)		-	
Provision for doubtful trade and other receivables, loans and advances	67,507,140		48,232,624	
Bad debts written off	1,655,852		-	
Effects of exchange difference on translation of foreign currency cash & cash equivalents	(304,242,176)		(230,302,670)	
Unrealised forex (gain) / loss	(39,307,149)		41,252,713	
Operating profit before working capital changes		2,809,045,671		3,361,884,343
<u>Changes in working capital:</u> (Refer Note 40)				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	115,384,023		(408,151,878)	
Short-term loans and advances	(36,884,774)		43,098,743	
Long-term loans and advances	(133,681,680)		6,908,925	
Other current assets	116,785,228		(214,954,787)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	337,642,163		(101,712,162)	
Other current liabilities	55,451,916		106,213,106	
Short-term provisions	5,364,412		(27,646,193)	
Long-term provisions	77,199,100		126,017,696	
Cash generated from operations		3,346,306,059		2,891,657,793
Net income tax paid		(767,987,497)		(728,156,684)
Net cash flow from operating activities (A)		2,578,318,562		2,163,501,109
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on fixed assets, including capital advances (Refer Note (iii) below)	(396,212,261)		(628,108,727)	
Proceeds from sale of fixed assets	4,970,816		1,983,809	
Current investments				
- Purchased	(1,185,020,558)		(1,959,570,311)	
- Proceeds from sale	730,618,131		2,023,853,418	
Purchase of long-term investments				
- Subsidiaries	(238,225,865)		(3,013,248,772)	
Sale of long-term investments				
- Subsidiaries	98,284,877		-	
Loans given				
- Subsidiaries	(186,686,522)		(26,000,000)	
Interest received				
- Others	319,311,907		526,544,547	
Dividend income received				
- Others - dividend from mutual funds	24,856,946		18,616,967	
Rental income from operating leases	6,107,851		2,541,159	
Indemnity claim on Non-current investment in subsidiary (Refer Note 29.2)	67,588,534		-	
Cash & cash equivalent on account of Amalgamation (Refer Note 40)	2,974,798		-	
Movement in Bank balances not considered as cash and cash equivalents	(11,212,316)		(5,326,496)	
Net cash (used in) / flow from investing activities (B)		(762,643,662)		(3,058,714,406)

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C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity shares	21,003,228		65,704,088	
Share application money received	1,288,000		-	
Finance costs	(2,277,910)		(5,123,862)	
Dividends paid	(1,344,348,075)		(669,507,255)	
Tax on dividend	(275,087,097)		(114,846,593)	
Net cash flow (used in) financing activities (C)		(1,599,421,854)		(723,773,622)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		216,253,046		(1,618,986,919)
Cash and cash equivalents at the beginning of the year		4,395,843,117		5,784,527,366
Effect of exchange differences on translation of foreign currency Cash and cash equivalents		304,242,176		230,302,670
Cash and cash equivalents at the end of the year (Refer Note (i) below)		4,916,338,339		4,395,843,117
Notes:				
(i) Reconciliation of Cash and cash equivalents with the Balance sheet				
Cash and bank balances as per Balance Sheet (Refer Note 14)		4,956,259,869		4,424,552,331
Less: In earmarked accounts (refer note (ii) below)				
- Unpaid dividend accounts		11,852,464		7,085,306
- Balances held as margin money/security for bank guarantees		28,069,066		21,623,908
Cash and cash equivalents at the end of the year*		4,916,338,339		4,395,843,117
* Comprises:				
(a) Cash on hand		234,884		127,852
(b) Balances with banks				
(i) In current accounts		436,827,791		313,799,947
(ii) In EEFC accounts		396,156,375		297,394,454
(iii) In deposit accounts		4,039,424,129		3,784,520,864
(c) Remittances in transit		43,695,160		-
		4,916,338,339		4,395,843,117
(ii) The earmarked account balances with banks can be utilised only for the specific identified purposes.				
(iii) Purchase of fixed assets includes payments for items in capital work-in-progress and capital advances for purchase of fixed assets. Adjustments for increase / decrease in current liabilities relating to the acquisition of fixed assets has been made to the extent identified.				
See accompanying notes forming part of the financial statements				
In terms of our report attached.				
For Deloitte Haskins & Sells		For and on behalf of the Board of Directors		
Chartered Accountants				
Ganesh Balakrishnan		B.V.R. Mohan Reddy		Krishna Bodanapu
Partner		Executive Chairman		Managing Director and CEO
		(DIN - 00058215)		(DIN - 05301037)
		Ajay Aggarwal		Sudheendhra Putty
		Chief Financial Officer		Company Secretary
Place: Secunderabad		Place: Hyderabad		
Date : April 21, 2016		Date : April 21, 2016		