

		JPY					
	Note	As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
(A) EQUITY & LIABILITIES							
Shareholders' funds							
Share capital	3	9,000,000		9,000,000		9,000,000	
Reserves and surplus	4	(139,692,441)	(130,692,441)	(184,977,029)	(175,977,029)	(167,132,020)	(158,132,020)
Share application money pending allotment							
Minority Interest							
					-		-
Non-current liabilities							
Long-term borrowings	5				-		-
Deferred tax liability (net)							
Other long-term liabilities	6						
Long-term provisions	7						
Current liabilities							
Short-term borrowings	8	157,870,213		157,870,213		157,870,213	
Trade payables	9	273,631,122		266,834,120		328,506,859	
Other current liabilities	10	1,515,311		715,655		2,568,387	
Short-term provisions	11	32,603,010	465,619,656	35,179,359	460,599,347	13,151,783	502,097,242
TOTAL			334,927,215		284,622,318		343,965,222
(B) ASSETS							
Non-current assets							
Fixed assets							
Tangible assets	12A	1,813,980		2,160,504		1,951,235	
Intangible assets	12B	66,000		132,000		82,500	
Capital work-in-progress	12C						
Intangible assets under development			1,879,980		2,292,504		2,033,735
Goodwill (on consolidation)							
Non-current investments	13						
Deferred tax assets (net)							
Long-term loans and advances	14						
Other non-current assets	15		3,593,000		3,540,000		3,540,000
Current assets							
Current investments	16						
Inventories	17						
Trade receivables	18	174,590,794		141,868,578		123,668,870	
Cash and bank balances	19	113,420,016		89,173,584		162,994,610	
Short-term loans and advances	20	41,443,425		47,747,652		51,728,007	
Other current assets	21	-	329,454,235		278,789,814		338,391,487
TOTAL			334,927,215		284,622,318		343,965,222
Corporate information and significant accounting policies		1 and 2					
See accompanying notes forming part of the Consolidated financial statements							

4/11/16 

JPY

	Note	For the year ended March 31, 2016	For the year ended March 31, 2015
INCOME			
Revenue from operations (Gross)	22	546,936,506	401,995,219
Less: Excise duty		-	-
Revenue from operations (Net)		546,936,506	401,995,219
Other income (Net)	23	13,424,743	22,125,963
TOTAL INCOME		560,361,249	424,121,182
EXPENSES			
Employee benefits expense	24	162,849,733	139,849,004
Cost of materials consumed	25	-	-
Changes in inventories of finished goods and work in progress	26	-	-
Operating, administration and other expenses	27	344,758,178	270,595,821
Finance costs	28	91,146	205,657
Depreciation and amortisation expense	12D	576,004	681,047
TOTAL EXPENSES		508,275,061	411,331,529
Profit before tax, share of profit of associate and minority interest		52,086,188	12,789,653
Tax expense:		6,801,600	70,000
(a) Current tax			
(b) Tax pertaining to earlier years			
(c) MAT credit entitlement			
(d) Deferred tax (net)			
Profit after tax, before share of profit in associate company and minority interest		45,284,588	12,719,653
Share in profit of associate company			
Profit after tax before share of profit/(loss) attributable to minority interest		45,284,588	12,719,653
Add: Share of loss attributable to Minority interest			
Profit for the year attributable to the shareholders of the Company		45,284,588	12,719,653
Earnings per share			
(Equity shares, par value of xx each)			
- Basic		50,316.21	14,132.95
- Diluted			
Weighted average number of equity shares			
- Basic			
- Diluted			
Corporate information and significant accounting policies	1 and 2		
See accompanying notes forming part of the Consolidated financial statements			

	For the quarter ended March 31, 2016	For the quarter ended December 31, 2015	For the quarter ended March 31, 2015
	155,050,903	138,741,221	138,381,328
	401,995,219	138,741,221	
	14,161,947		26,286,974
	416,157,166	138,741,221	164,668,302
	48,220,923	40,984,675	40,201,317
	86,584,651	83,913,283	48,162,658
	12,342	18,389	36,037
	576,004	153,723	219,761
	135,393,920	125,070,070	88,619,773
	280,763,246	13,671,151	76,048,529
	6,801,600		70,000
	273,961,646	13,671,151	75,978,529
	273,961,646	13,671,151	75,978,529
	273,961,646	13,671,151	75,978,529
	304,401.83	15,190.17	84,420.59

24/11/16

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		Number of shares	JPY	Number of shares	JPY	Number of shares	JPY
3	Share capital						
	Authorised capital:						
	Equity shares of XX each	3,600		3,600		3,600	
			-		-		-
	Issued and subscribed and fully paid-up capital:						
	Equity shares of XX each	900	9,000,000	900	9,000,000	900	9,000,000
			9,000,000		9,000,000		9,000,000

Notes:


a. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	For the period ended March 31, 2016		For the year ended March 31, 2015		For the period ended December 31, 2015	
	Number of shares	JPY	Number of shares	JPY	Number of shares	JPY
Equity shares						
Opening balance	900	9,000,000	900	9,000,000		
Equity shares allotted pursuant to exercise of stock options	-	-			900	9,000,000
Closing balance	900	9,000,000	900	9,000,000		


b. Rights, preferences and restrictions attached to equity shares:

c. Details of shares held by each shareholder holding more than 5% of equity shares :

Name of the share holder	As at March 31, 2016		As at March 31, 2015	
	Number of shares held	%	Number of shares held	%
Cyient Limited	900	100.00%	900	100.00%

4/11/16 

Note	As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
	JPY		JPY		JPY	
4 Reserves and surplus						
a) Securities premium account						
Balance at the beginning of the year		-		-		-
Add: Premium on shares issued during the year						
Balance at the end of the year						
b) General reserve						
Balance at the beginning of the year						
Add: Transferred from surplus in Consolidated Statement of Profit and Loss						
Transferred from Contingency Reserve (Refer Note xxx)						
Balance at the end of the year		-		-		-
c) Hedging reserve (Refer Note xxx)						
Balance at the beginning of the year						
Add: Changes in the fair value of effective portion of outstanding cashflow hedges (net)						
Less: Losses transferred to Consolidated Statement of Profit and Loss on occurrence of forecasted hedge transactions during the year (net)						
Balance at the end of the year		-				
d) Contingency reserve						
Balance at the beginning of the year						
Less: Transferred to general reserve (Refer Note xxx)						
Balance at the end of the year		-		-		-
e) Surplus in Consolidated Statement of Profit and Loss						
Balance at the beginning of the year	(184,977,029)		(197,696,682)		(184,977,029)	
Less: Depreciation on transition to Schedule II of the Companies Act, 2013 on tangible fixed assets with Nil remaining useful life (Net of deferred tax) (Refer Note xxx)						
Add: Profit for the year	45,284,588		12,719,653		17,845,009	
Less: Share of loss of Minority Interest (Refer Note (xxx) below)						
Amount available for appropriation	(139,692,441)		(184,977,029)		(167,132,020)	
Appropriations:						
Less: Interim Dividend						
Dividend proposed to be distributed to equity shareholders (Refer Note (xxx) below)						
Tax on dividend						
Residual Dividend Tax						
Transfer to general reserve						
Balance at the end of the year		(139,692,441)		(184,977,029)		(167,132,020)
f) Currency translation reserve						
Balance at the beginning of the year						
Additions / (deletions) during the year						
Balance at the end of the year		-		-		-
g) Capital reserve						
Total		(139,692,441)		(184,977,029)		(167,132,020)

4/11/16 

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
5	Long-term borrowings*						
	Term Loans						
	Secured						
	From Banks (Refer note 5.1 below)						
	Unsecured						
	From other parties (Refer note xxx below)						
	Total		-		-		-

* Current maturities on long-term borrowings have been disclosed under the head Other current liabilities (Refer Note 10).

5.1 Term Loans

Nature of Security & Terms of Repayment :

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
6	Long-term liabilities						
	Security Deposits						
	Total		-		-		-

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
7	Long-term provisions						
	Provision for employee benefits						
	Provision for gratuity (net) (Refer Note xxx)						
	Provision for compensated absences (Refer Note xxx)		-		-		-
	Total		-		-		-

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
8	Short-term borrowings						
	Secured						
	Working capital loans (Refer note 8.1 below)						
	Unsecured						
	from other parties (Refer note xxx below)						
	Total		157,870,213		157,870,213		157,870,213
			157,870,213		157,870,213		157,870,213

8.1(a) Working Capital Loan

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
9	Trade payables						
	Other than acceptances (Refer note xxx)		273,631,122		266,834,120		328,506,859
	Total		273,631,122		266,834,120		328,506,859

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
10	Other current liabilities						
	Current maturities of long-term debt						
	Unearned revenue						
	Unclaimed dividends (Refer note below)						
	Interest Accrued but not due on borrowings						
	Other payables						
	- Statutory remittances and others (net)		1,515,311		715,655		2,568,387
	- Derivative Liability (Refer Note xxx)						
	- Payables on purchase of fixed assets						
	- Advance from customers						
	- Other liabilities						
	Total		1,515,311		715,655		2,568,387

Note : There are no amounts due and outstanding to be credited to Investor Education and Protection Fund

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
11	Short-term provisions						
	Provision for employee benefits						
	Provision for gratuity (net) (Refer note xxx)	8,903,010		12,436,621			
	Provision for compensated absences (Refer Note xxx)		8,903,010		12,436,621		
	Provision - others:						
	Provision for warranty (Refer Note xxx)						
	Provision for proposed equity dividend						
	Provision for tax on proposed equity dividend						
	Provision for taxation (Net of advance (As at March 31, 2016)		23,700,000		22,742,738		13,151,783
	Total		32,603,010		35,179,359		13,151,783

4/11/16

4/11/16

12. FIXED ASSETS

DESCRIPTION	GROSS BLOCK					ACCUMULATED DEPRECIATION / AMORTISATION					NET BLOCK	
	As at April 1, 2015	Acquisitions through business combination during the year (Refer Note 20)	Deletions/Adjustments	Translation exchange differences	Balance March 31, 2016	As at April 1, 2015	Acquisitions through business combination (Refer Note 20)	For the year	Deletions/Adjustments	Translation exchange differences	Balance March 31, 2016	As at March 31, 2015
A. Tangible Assets												
a Land												
- Freehold (Refer Note (i) below)												
- Leasehold (Refer Note (ii) below)												
b Buildings (Refer Note (iii) below)					1,188,746	316,600		145,192			461,992	979,848
c Leasehold improvements	1,198,746											
d Computers												
e Plant and equipment												
f Office equipment	2,251,870	163,490			2,415,360	971,232		364,812			1,336,044	1,265,558
g Furniture and fixtures *												
h Electrical installations												
i Vehicles												
j Tools and Equipment												
k Borewell												
Total	3,445,556	-	163,490	-	3,612,036	1,258,032	-	510,004	-	-	1,768,036	2,165,504
(Previous year)												
B. Intangible Assets												
a Computer software					68,000	68,000		66,000			132,000	132,000
b Other intangible assets												
Total	-	-	-	-	68,000	68,000	-	66,000	-	-	132,000	132,000
(Previous year)												
Grand Total	3,445,556	-	163,490	-	3,679,336	1,326,032	-	576,004	-	-	1,900,036	2,297,504
Previous year												

* Including Borewell Work

	As at March 31, 2016	As at March 31, 2015
D Capital work-in-progress:		
- Construction related contracts	3,679,336	3,645,556
- Other fixed assets	2,678,036	3,645,556
Total	6,357,372	7,291,112

	(Amount in reporting currency)
For the period ended March 31, 2016	
D Depreciation and amortisation expenses:	
- Depreciation and amortisation	576,004
- Amortisation of goodwill on consolidation (Refer Note below)	
Total	576,004

As at December 31, 2015	
JPY	

Note		As at March 31, 2016		As at March 31, 2015	
		JPY		JPY	
14	Long term loans and advances (Unsecured)				
	a) Capital advances, considered good				
	b) Security deposits				
	Considered good				
	Considered doubtful				
	Less: Provision for doubtful deposits	-	-	-	-
	c) Loans and advances to employees				
	d) Prepaid expenses, considered good				
	e) Advance income taxes (net of provisions : 'xxxx. (As at March 31, 2015: xxx)				
	f) MAT credit entitlement, considered good (Refer Note 42.5)				
	g) Balances with Government authorities				
	Considered good				
	Considered doubtful - Balance with Government Authorities				
	Less : Provision for other doubtful - Balance with Govt Authorities	-	-	-	-
	Total	-	-	-	-

As at December 31, 2015	
JPY	
-	
-	

Note		As at March 31, 2016		As at March 31, 2015	
		JPY		JPY	
15	Other non-current assets (Unsecured) Long-term Deposits, considered good		3,593,000		3,540,000
	Total		<u>3,593,000</u>		<u>3,540,000</u>

As at December 31, 2015	
JPY	
	3,540,000
	3,540,000

Note		As at March 31, 2016 JPY		As at March 31, 2015 JPY	
16	Current Investments Quoted trade Investments (at lower of cost and fair value)				
	Total	-	-	-	-


As at December 31, 2015	
JPY	

Note:	Particulars	As at March 31, 2016	As at March 31, 2015
		JPY	JPY
	Aggregate cost of quoted investments		
	Aggregate market value of quoted investments		

As at December 31, 2015
JPY

Note		As at March 31, 2016		As at March 31, 2015	
		JPY		JPY	
17	Inventories (Refer note below)				
	Raw Materials				-
	Work-In-Process				-
	Finished Goods				-
	Consumables & Stores				-
	Total				

As at December 31, 2015	
JPY	
	-
	-
	-
	-

4/11/16 

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
18	Trade receivables (Unsecured)						
	Trade receivables outstanding for a period exceeding six months from the date they were due for payment						
	Considered good	174,590,794		141,868,578		123,668,870	-
	Considered doubtful	174,590,794		141,868,578		123,668,870	
	Less: Provision for doubtful trade receivables		174,590,794		141,868,578		123,668,870
	Other trade receivables, considered good						-
	Total		174,590,794		141,868,578		123,668,870

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
19	Cash and cash equivalents						
	Cash on hand						
	Cheques on hand						
	Balances with banks (Refer Note (i) below)						
	In current accounts	113,420,016		89,173,584		162,994,610	-
	In EEFC accounts						
	In deposit accounts (Refer Note (i) below)						
	In earmarked accounts (Refer Note (iii) below)						
	Unpaid dividend accounts						
	In deposits held as margin money/security for bank guarantees (Refer Note (ii) Below)		113,420,016		89,173,584		162,994,610
	Remittance in transit						
	Total		113,420,016		89,173,584		162,994,610
	Of the above, balances that meet the definition of cash and cash equivalents as per Accounting Standard 3 Cash Flow Statement is						

Notes :

(i)


(ii)

(iii)

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
20	Short-term loans and advances (Unsecured)						
	Loans and advances to director, considered good				106,173		
	Loans and advances to employees						
	Considered good		970,285		7,138,689		11,196,012
	Considered doubtful						
	Less: Provision for doubtful debts		-		-		-
	Prepaid expenses, considered good		40,473,140		40,502,790		40,531,995
	Derivative Asset (Refer Note xxx)						
	Balances with Government authorities, Considered good						
	Other loans and advances						
	Considered good						
	Considered doubtful						
	Less : Provision for doubtful loans and advances		-		-		-
	Total		41,443,425		47,747,652		51,728,007

Note		As at March 31, 2016		As at March 31, 2015		As at December 31, 2015	
		JPY		JPY		JPY	
21	Other current assets						
	Unbilled revenue						
	Interest accrued on deposits						
	Others						
	Total		-		-		-


4/11/16

4/11/16 

Note 29

JPY

Note	As at March 31, 2016	As at March 31, 2015
(i) Contingent Liabilities	n/a	
(a) Claims against the company not acknowledged as debt		
(b) Guarantees		
(c) Other money for which the company is contingently liable		
	<hr/>	<hr/>
	-	
(ii) Commitments	n/a	
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
(b) Uncalled liability on shares and other investments partly paid		
(c) Other commitments (specify nature)		
	<hr/>	<hr/>
	-	

4/11/16


JPY

Particulars	For the period ended March 31, 2016	For the year ended March 31, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax, share of profit of associate and minority interest	52,086,188	12,789,653
<i>Adjustments for:</i>		
Depreciation and amortisation expense	576,004	681,047
Loss on sale of fixed assets sold/ written-off (net)		
Finance costs	91,146	205,657
Interest income	(32,935)	(34,920)
Dividend income from current investments		
Rental income from operating leases		
Liabilities / provisions no longer required written back		
Bad debts / advances written off		
Provision for doubtful trade receivables		
Unrealised gain on translation differences		
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(74,990)	172,781
Unrealised forex (gain) / loss		
Operating profit before working capital changes	52,645,413	13,814,218
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Trade receivables	(32,722,216)	(61,555,320)
Short-term loans and advances	6,304,227	(45,108,637)
Long-term loans and advances		
Other current assets	(53,000)	
Other non-current assets		
Inventories		
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	6,797,002	65,265,413
Other current liabilities	799,656	715,655
Other long-term liabilities		
Short-term provisions	(9,307,949)	23,245,988
Long-term provisions		
Cash generated from operations	24,463,133	(3,622,683)
Net income tax paid	(70,000)	(70,000)
Net cash flow from operating activities (A)	24,393,133	(3,692,683)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances (Refer Note (iii) below)	(163,480)	(198,000)
Proceeds from sale of fixed assets		
Current investments		
- Purchased		
- Proceeds from sale		
Purchase of long-term investments		
- Subsidiaries		
Interest received	32,935	34,920
Dividend income received		
Rental income from operating leases		
Movement in Bank balances not considered as cash and cash equivalents		
Net cash flow used in investing activities (B)	(130,545)	(163,080)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares		
Share application money received / (refunded)		
Finance costs	(91,146)	(205,657)
Movement in short term borrowings (net)		
Movement in long term borrowings (net)		
Dividend paid		
Tax on dividend paid		
Net cash flow used in financing activities (C)	(91,146)	(205,657)
Net (decrease) / increase in cash and cash equivalents (A + B + C)	24,171,442	(4,061,420)
Cash and cash equivalents at the beginning of the year	89,173,584	93,407,785
Cash and cash equivalents on acquisition of subsidiaries during the year		
Effect of exchange differences on translation of foreign currency cash and cash equivalents	74,990	(172,781)
Cash and cash equivalents at the end of the year (Refer Note (i) below)	113,420,016	89,173,584
Notes:		
(i) Reconciliation of Cash and cash equivalents with the Balance sheet		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	113,420,016	89,173,584
Less: In earmarked accounts (Refer Note (ii) below)		
- Unpaid dividend accounts		
- Balances held as margin money/security for bank guarantees		
Cash and cash equivalents at the end of the year*	113,420,016	89,173,584
* Comprises:		
(a) Cash on hand		
(b) Balances with banks		
(i) In current accounts	113,420,016	89,173,584
(ii) In EEFC accounts		
(iii) In deposit accounts		
(c) Remittances in transit		
(d) Cheques in Hand		
	113,420,016	89,173,584
(ii) The earmarked account balances with banks can be utilised only for the specific identified purposes.		
(iii) Purchase of fixed assets includes payments for items in capital work-in-progress and capital advances for purchase of fixed assets. Adjustments for increase / decrease in current liabilities relating to the acquisition of fixed assets has been made to the extent identified		
See accompanying notes forming part of the Consolidated financial statements		

4/11/16