

(Amount in ₹)

		Note	As at March 31, 2016		As at March 31, 2015	
(A)	EQUITY & LIABILITIES					
	Shareholders' funds					
	Share capital	3	13,670,000		13,670,000	
	Reserves and surplus	4	387,509,576	401,179,576	456,811,991	470,481,991
	Non-current liabilities					
	Long-term borrowings	5	63,279,671		82,300,000	
	Deferred tax liabilities (net)	31	-		6,183,676	
	Other long-term liabilities	6	467,266		467,266	
	Long-term provisions	7	10,662,191	74,409,128	7,192,242	96,143,184
	Current liabilities					
	Short-term borrowings	8	1,150,973,171		811,897,787	
	Trade payables	9	707,834,914		486,233,243	
	Other current liabilities	10	247,312,654		137,916,618	
	Short-term provisions	11	3,037,084	2,109,157,823	1,393,536	1,437,441,184
	TOTAL			2,584,746,527		2,004,066,359
(B)	ASSETS					
	Non-current assets					
	Fixed assets					
	Tangible assets	12A	327,698,284		316,327,887	
	Intangible assets	12B	37,582,619		1,428,266	
	Capital work-in-progress	12C	17,425,948		29,571,640	
				382,706,851		347,327,793
	Goodwill (on consolidation)	29		30,303,146		30,303,146
	Deferred tax assets (net)	31	26,859,774		-	
	Long-term loans and advances	13	28,525,272		42,815,324	
				55,385,046		42,815,324
	Current assets					
	Inventories	14	978,579,884		606,063,549	
	Trade receivables	15	663,022,387		339,160,303	
	Cash and bank balances	16	338,261,139		534,619,331	
	Short-term loans and advances	17	135,152,207		95,454,867	
	Other current assets	18	1,335,867	2,116,351,484	8,322,046	1,583,620,096
	TOTAL			2,584,746,527		2,004,066,359
Corporate information and significant accounting policies		1 and 2				
See accompanying notes forming part of the Consolidated financial statements						

As per our report of even date  
for K P Rao & Co.,  
Chartered Accountants  
Firm Registration No: 0031355

*[Signature]*

Ravindranath P  
Partner  
Membership No: 018151

Place: Mysuru  
Date: April 18, 2016

for and on behalf of the Board of Directors of  
Rangsons Electronics Private Limited

*[Signature]*  
Parvati K R  
Company Secretary

*[Signature]*  
Ajay Aggarwal  
Director  
(DIN - 02565242)

*[Signature]*  
Dr. Venkatesh Padmanabhan  
Managing Director & CEO  
(DIN - 06528470)

Place: Mysuru  
Date: April 18, 2016



Rangsons Electronics Private Limited & Its Subsidiary  
Consolidated Statement of Profit and Loss for the year ended March 31, 2016

(Amount in ₹)

	Note	For the year ended March 31, 2016	For the period February 1, 2015 to March 31, 2015
<b>REVENUE</b>			
Revenue from operations (Gross)	19	2,644,920,860	577,623,452
Less: Excise duty		80,478,283	5,773,285
Revenue from operations (Net)		2,564,442,577	571,850,167
Other Income (Net)	20	26,923,768	1,123,084
<b>TOTAL REVENUE</b>		<b>2,591,366,345</b>	<b>572,973,251</b>
<b>EXPENDITURE</b>			
Employee benefits expense	21	222,368,504	33,320,691
Cost of materials consumed	22	1,881,181,193	291,098,173
Changes in inventories of finished goods and work in progress	23	5,993,284	167,536,224
Operating, administration and other expenses	24	289,623,310	54,815,244
Finance costs	25	131,047,956	17,906,422
Depreciation and amortisation expense	12D	56,635,796	6,963,968
<b>TOTAL EXPENDITURE</b>		<b>2,586,850,043</b>	<b>571,640,722</b>
<b>Profit before exceptional item and tax</b>		<b>4,516,302</b>	<b>1,332,529</b>
Exceptional item (net)	27	(106,862,167)	-
<b>Profit/(Loss) before tax</b>		<b>(102,345,865)</b>	<b>1,332,529</b>
Tax expense:			
(a) Current tax		-	441,509
(b) Deferred tax (net)	31	(33,043,450)	25,651
<b>Profit/(Loss) after tax</b>		<b>(69,302,415)</b>	<b>865,369</b>
<b>Earnings per share</b>	30		
(Equity shares, par value of 10 each)			
- Basic		(50.70)	0.63
- Diluted		(50.70)	0.63
<b>Weighted average number of equity shares</b>			
- Basic		1,367,000	1,367,000
- Diluted		1,367,000	1,367,000
<b>Corporate information and significant accounting policies</b>	1 and 2		
See accompanying notes forming part of the Consolidated financial statements			

As per our report of even date  
for K P Rao & Co.,  
Chartered Accountants  
Firm Registration No: 0031355

*Rao*

Ravindranath P  
Partner  
Membership No: 018151

Place: Mysuru  
Date: April 18, 2016

*Parvati K R*  
Parvati K R  
Company Secretary

for and on behalf of the Board of Directors of  
Rangsons Electronics Private Limited

*Ajay Aggarwal*  
Ajay Aggarwal  
Director  
(DIN - 02565242)

Place: Mysuru  
Date: April 18, 2016

*Dr. Venkatesh Padmanabhan*  
Dr. Venkatesh Padmanabhan  
Managing Director & CEO  
(DIN - 06528470)



**Rangsons Electronics Private Limited & Its Subsidiary**  
**Notes forming part of the Consolidated financial statements**

Note		As at March 31, 2016		As at March 31, 2015	
		Number of shares	in ₹	Number of shares	in ₹
<b>3</b>	<b>Share capital</b>				
	<b>Authorised capital:</b>				
	Equity shares of Rs.10 each	4,750,000	47,500,000	4,750,000	47,500,000
			<b>47,500,000</b>		<b>47,500,000</b>
	<b>Issued and subscribed and fully paid-up capital:</b>				
	Equity shares of Rs.10 each	1,367,000	13,670,000	1,367,000	13,670,000
			<b>13,670,000</b>		<b>13,670,000</b>

**Notes:**

**a. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

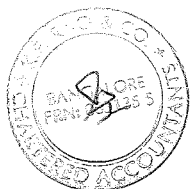
Particulars	For the year ended March 31, 2016		For the year ended March 31, 2015	
	Number of shares	in ₹	Number of shares	in ₹
<b>Equity shares</b>				
Opening balance	1,367,000	13,670,000	1,367,000	13,670,000
Equity shares allotted	-	-		
<b>Closing balance</b>	<b>1,367,000</b>	<b>13,670,000</b>	<b>1,367,000</b>	<b>13,670,000</b>

**b. Rights, preferences and restrictions attached to equity shares:**

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

**c. Details of shares held by each shareholder holding more than 5% of equity shares :**

Name of the share holder	As at March 31, 2016		As at March 31, 2015	
	Number of shares held	%	Number of shares held	%
Cyient Ltd (Holding Company)	1,011,580	74.00%	1,011,580	74.00%
Pavan G.Ranga	131,505	9.62%	131,505	9.62%
Anirudh M.Ranga	69,307	5.07%	69,307	5.07%
Arjun M.Ranga	69,307	5.07%	69,307	5.07%



Rangsons Electronics Private Limited & Its Subsidiary  
Notes forming part of the Consolidated financial statements

Note		As at March 31, 2016		As at March 31, 2015	
		in `		₹	
4	<b>Reserves and surplus</b>				
	<b>a) Securities premium account</b>				
	Balance at the beginning of the year	92,088,000		92,088,000	
	Add: Premium on shares issued during the year	-		-	
	Balance at the end of the year		92,088,000		92,088,000
	<b>b) General reserve</b>				
	Balance at the beginning of the year	3,724,422		3,724,422	
	Add: Transferred from surplus in Consolidated Statement of Profit and Loss	-		-	
	Balance at the end of the year		3,724,422		3,724,422
	<b>c) Surplus in Consolidated Statement of Profit and Loss</b>				
	Balance at the beginning of the year	360,999,569		360,134,200	
	Add: Profit/(loss) for the year	(69,302,415)		865,369	
	Balance at the end of the year		291,697,154		360,999,569
	<b>Total</b>		<b>387,509,576</b>		<b>456,811,991</b>



Rangsons Electronics Private Limited & Its Subsidiary  
Notes forming part of the Consolidated financial statements

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
5	<b>Long-term borrowings*</b>				
	Term Loans				
	Secured				
	From Banks (Refer note 5.1 below)		63,279,671		82,300,000
	<b>Total</b>		<b>63,279,671</b>		<b>82,300,000</b>

\* Current maturities on long-term borrowings have been disclosed under the head Other current liabilities (Refer Note 10).

**5.1 Term Loans**

Nature of Security & Terms of Repayment :

1. Nature of Security -

Term Loans are borrowed from State Bank of Mysore & HDFC Bank Ltd., and are secured by -

- First pari-passu charge on all existing and future fixed assets of the Borrower, to be shared with existing term lenders
- Second pari-passu charge on Current assets and other movable asset of the company

**ii. Guarantees :**

Corporate Guarantee of Cyient Limited

2. Terms of Repayment -

**a. Term Loan - ₹ 6,00,00,000.00 [SBM]:**

Outstanding balance as at 31st Mar 2016 is **NIL**. Repayable in 48 monthly variable installments commencing from May 2011. Last installment due in April 2015. Rate of interest 3.00% p.a. above Base Rate. Outstanding balance as at March 31, 2015 is **₹ 15,23,731.00**.

**b. Term Loan - ₹ 5,50,00,000.00 [SBM]:**

Outstanding balance as at 31st Mar 2016 is **₹ 2,35,00,000.00**. Repayable in 60 monthly variable installments commencing from May 2013. Last installment due in April 2018. Rate of interest 3.00% p.a. above Base Rate. Outstanding balance as at March 31, 2015 is **₹ 3,43,00,000.00**.

**c. Term Loan - ₹ 9,00,00,000.00 [SBM]:**

Outstanding balance as at 31st Mar 2016 is **₹ 6,60,00,000.00**. Repayable in 60 monthly installments commencing from November 2014. Last installment due in Nov 2019. Rate of interest 3.00% p.a. above Base Rate. Outstanding balance as at March 31, 2015 is **₹ 8,40,00,000.00**.

**d. Term Loan - ₹ 15,00,00,000.00 [HDFC]:**

Outstanding balance as at 31st Mar 2016 is **₹ 33,34,687.00**. Repayable in 54 **monthly equated** installments commencing from March 2016. Rate of interest 1.30% p.a. above Base Rate. Outstanding balance as at March 31, 2015 is **₹ NIL**.

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
6	<b>Long-term liabilities</b>				
	Trade Payables		467,266		467,266
	<b>Total</b>		<b>467,266</b>		<b>467,266</b>

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
7	<b>Long-term provisions</b>				
	Provision for employee benefits	596,649		621,969	
	Provision for gratuity (net)	10,065,542	10,662,191	6,570,273	7,192,242
	Provision for compensated absences				
	<b>Total</b>		<b>10,662,191</b>		<b>7,192,242</b>



Rangsons Electronics Private Limited & Its Subsidiary  
Notes forming part of the Consolidated financial statements

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
8	Short-term borrowings				
	Secured				
	Loans Repayable on Demand; from Banks (Refer Note 8.1 below)		1,000,973,171		768,378,549
	Unsecured				43,519,238
	from Directors		150,000,000		-
	from Holding Company - Cyient Ltd., (Refer Note 8.2 below)				
	Total		1,150,973,171		811,897,787

**8.1 Loans repayable on demand - From Banks :**

**Working capital loans are borrowed from State Bank of Mysore and HDFC Bank -**

**1. State Bank of Mysore :**  
Outstanding balance as on Mar 31, 2016 is ₹ 57,29,32,024.00 (Outstanding balance as on March 31, 2015 is ₹ 59,98,07,958.00)

i. Guarantees :

Corporate Guarantee of Cyient Limited

**2. HDFC Bank :**

Outstanding balance as on Mar 31, 2016 is ₹ 42,80,41,147.00 (Outstanding balance as on March 31, 2015 is ₹ 16,85,70,591.00)

i. Guarantees :

Corporate Guarantee of Cyient Limited

**8.2 Unsecured Loan - From Holding Company- Cyient Ltd.,**

Repayable on or before Mar 31, 2017

Interest rate of 9.5% per annum, payable In half yearly intervals

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
9	Trade payables		707,834,914		486,233,243
	Other than acceptances				
	Total		707,834,914		486,233,243

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
10	Other current liabilities				
	Current maturities of long-term debt		29,555,016		37,523,731
	Interest Accrued but not due on borrowings		2,376,445		1,216,182
	Other payables				
	- Statutory remittances and others (net)		15,944,962		8,288,487
	- Payables on purchase of fixed assets		19,510,109		4,050,203
	- Advance from customers		176,561,950		86,838,015
	- Other liabilities		3,364,172		-
	Total		247,312,654		137,916,618

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
11	Short-term provisions				
	Provision for employee benefits	1,591,421		780,109	
	Provision for gratuity (net)	1,445,663	3,037,084	613,427	1,393,536
	Provision for compensated absences				
	Provision - others:				
	Total		3,037,084		1,393,536



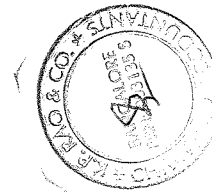
12. FIXED ASSETS

DESCRIPTION	GROSS BLOCK						ACCUMULATED DEPRECIATION / AMORTISATION						NET BLOCK	
	As at April 1, 2015	Acquisitions through business combination (Refer Note 35)	Additions during the year	Deletions/ Adjustments	Translation exchange difference	Balance Mar 31, 2016	As at April 1, 2015	Acquisitions through business combination (Refer Note 35)	For the year	Deletions/ Adjustments	Translation exchange difference	Balance Mar 31, 2016	As at Mar 31, 2016	As at March 31, 2015
<b>A</b>														
<b>Tangible Assets</b>														
a	9,807,558	-	2,326,000	-	-	12,133,558	2,923,455	-	1,105,252.00	-	-	4,028,707	8,104,851	6,884,103
b	19,148,513	-	1,933,392	-	-	21,081,905	14,429,519	-	2,200,104.79	-	-	16,629,624	4,452,281	4,718,994
c	458,758,179	-	35,549,693	-	-	494,307,872	213,491,606	-	30,345,619.54	-	-	243,837,226	250,470,646	245,266,572
d	11,243,041	-	1,234,708	-	-	12,477,749	6,019,851	-	1,596,864.30	-	-	7,616,715	4,861,034	5,223,190
e	46,812,484	-	14,319,176	-	-	61,131,660	18,678,507	-	6,126,664.30	-	-	24,805,171	36,326,489	28,133,977
f	19,746,296	-	1,237,887	-	-	20,984,183	8,284,785	-	2,048,706.00	-	-	10,333,491	10,650,692	11,461,511
g	268,997	-	-	-	-	268,997	251,063	-	2,242.00	-	-	253,305	15,692	17,934
h	48,060,135	-	4,171,331	-	-	52,231,466	33,438,530	-	5,976,336.77	-	-	39,414,867	12,816,600	14,621,606
i	150,813	-	-	-	-	150,813	150,813	-	-	-	-	150,813	-	-
<b>Total</b>	<b>613,996,016</b>	<b>-</b>	<b>60,772,187</b>	<b>(2,924,058)</b>	<b>-</b>	<b>674,768,203</b>	<b>297,668,129</b>	<b>-</b>	<b>49,401,789.70</b>	<b>(2,270,495)</b>	<b>-</b>	<b>347,069,919</b>	<b>317,698,284</b>	<b>316,327,887</b>
	587,765,675	29,154,400	-	-	-	613,996,017	293,874,683	-	6,063,942.00	-	-	297,668,130	316,327,887	293,890,992
<b>B</b>														
<b>Intangible Assets</b>														
a	21,030,973	-	43,388,359	-	-	64,419,332	19,602,707	-	7,234,006.30	-	-	26,836,713	37,582,619	1,428,266
	21,030,973	-	-	-	-	21,030,973	18,702,681	-	900,026.00	-	-	19,602,707	1,428,266	2,328,292
<b>Total</b>	<b>635,026,989</b>	<b>-</b>	<b>104,160,546</b>	<b>(2,924,058)</b>	<b>-</b>	<b>739,187,535</b>	<b>317,270,836</b>	<b>-</b>	<b>56,635,796.00</b>	<b>(2,270,495)</b>	<b>-</b>	<b>373,906,632</b>	<b>365,280,903</b>	<b>317,756,153</b>
<b>Grand Total</b>	<b>608,796,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>635,026,990</b>	<b>312,577,364</b>	<b>-</b>	<b>6,963,968.00</b>	<b>(2,270,495)</b>	<b>-</b>	<b>317,270,837</b>	<b>317,756,153</b>	<b>296,219,284</b>
<b>Previous year</b>														

\* Including Interior Work

	As at March 31, 2016	As at March 31, 2015
<b>C</b>		
Capital work-in-progress:		
Other fixed assets	17,425,948	29,571,640
<b>Total</b>	<b>17,425,948</b>	<b>29,571,640</b>

	For the period ended Mar 31, 2016	For the year ended March 31, 2015
<b>D</b>		
Depreciation and amortisation expense:		
- Depreciation and amortisation	56,635,796	6,963,968
<b>Total</b>	<b>56,635,796</b>	<b>6,963,968</b>



Rangsons Electronics Private Limited & Its Subsidiary  
Notes forming part of the Consolidated financial statements

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
13	Long term loans and advances (Unsecured) - Considered Good				
	a) Capital advances		3,560,716		23,919,011
	b) Security deposits		12,610,000		11,145,000
	c) Balances with Government authorities				
	Balances with Income Tax Authorities (net of provisions)	9,421,243		5,199,140	
	Others	2,933,313		2,552,173	
			12,354,556		7,751,313
	Total		28,525,272		42,815,324

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
14	Inventories (Refer note below)				
	Raw Materials		807,283,624		439,950,082
	Work-In-Process		79,970,954		40,293,170
	Finished Goods		67,928,255		113,599,323
	Consumables & Stores		23,397,051		12,220,974
	Total		978,579,884		606,063,549

Note: Refer Para 2.6 of Notes forming part of the Consolidated financial statements





**Rangsons Electronics Private Limited & Its Subsidiary**  
**Notes forming part of the Consolidated financial statements**

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
15	<b>Trade receivables</b> <b>(Unsecured - considered good)</b> Trade receivables outstanding for a period exceeding six months from the date they were due for payment				115,312,010
	Considered good	42,375,060			
	Considered doubtful	53,637,376			
		96,012,436			
	Less: Provision for doubtful trade receivables	53,637,376	42,375,060		
	Other trade receivables		620,647,327		223,848,293
	<b>Total</b>		<b>663,022,387</b>		<b>339,160,303</b>

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
16	<b>Cash and cash equivalents</b>				
	Cash on hand		107,860		56,299
	Balances with banks				
	In current accounts	98,387,691		86,652,969	
	In EEFC accounts	162,108,656		15,994,554	
	In earmarked accounts (Refer Note below)				
	Unpaid dividend accounts				
	In deposits held as margin money/security for bank guarantees	77,656,932	338,153,279	431,915,509	534,563,032
	<b>Total</b>		<b>338,261,139</b>		<b>534,619,331</b>
	Of the above, balances that meet the definition of cash and cash equivalents as per Accounting Standard 3 Cash Flow Statement is		<b>260,604,207</b>		<b>102,703,822</b>

**Note:** Deposits held as margin money / security for bank guarantees have a original maturity period of less than 12 months.

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
17	<b>Short-term loans and advances</b> <b>(Unsecured - considered good)</b>				
	Loans and advances to employees		973,684		2,612,033
	Prepaid expenses		7,072,416		6,422,536
	Balances with Government authorities		85,300,086		80,990,349
	Customs Duty Refund Receivable		4,872,984		4,872,984
	Others - Advance to Suppliers and Others		36,933,037		556,965
	<b>Total</b>		<b>135,152,207</b>		<b>95,454,867</b>

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
18	<b>Other current assets</b>				
	Interest accrued on deposits		37,877		7,409,191
	Others		1,297,990		912,855
	<b>Total</b>		<b>1,335,867</b>		<b>8,322,046</b>



**Rangsons Electronics Private Limited & Its Subsidiary**  
**Notes forming part of the Consolidated financial statements**

Note		For the year ended March 31, 2016		For the period February 1, 2015 to March 31, 2015	
		in ₹		in ₹	
19	<b>Revenue from operations</b>				
	Sale of services		98,680,835		31,257,692
	Sale of products		2,545,451,512		546,349,702
	Other operating revenues		788,513		16,058
	<b>Total</b>		<b>2,644,920,860</b>		<b>577,623,452</b>
20	<b>Other income (net)</b>				
	Interest income (Refer note (i) below)		15,170,903		6,248,089
	Net gain/(loss) on foreign currency transactions and translations (net)		11,305,809		(5,128,238)
	Other non-operating income (Refer Note (ii) below)		447,056		3,233
	<b>Total</b>		<b>26,923,768</b>		<b>1,123,084</b>

**Notes:**

- i Interest income comprises of:  
Interest from banks on deposits  
Others

**Total interest income**

15,024,940	6,085,695
145,963	162,394
<b>15,170,903</b>	<b>6,248,089</b>

- ii Other non-operating income comprises of :
  - Miscellaneous income
  - Interest on Income tax refund

**Total other non-operating income**

-	-
436,296	3,233
10,760	-
<b>447,056</b>	<b>3,233</b>

Note		For the year ended March 31, 2016		For the period February 1,2015 to March 31, 2015	
		in ₹		in ₹	
21	<b>Employee benefits expenses</b>				
	Salaries and bonus		188,639,322		26,068,513
	Contribution to provident and other funds		7,926,839		1,187,333
	Gratuity		3,584,182		1,465,681
	Staff welfare expenses		22,218,161		4,599,164
	<b>Total</b>		<b>222,368,504</b>		<b>33,320,691</b>
22	<b>Cost of materials consumed</b>				
	Opening stock		439,950,082		476,313,179
	Add : Purchases		2,248,514,735		254,735,076
	Less : Closing stock		807,283,624		439,950,082
	<b>Total</b>		<b>1,881,181,193</b>		<b>291,098,173</b>
23	<b>Changes in inventories of finished goods and work-in-progress</b>				
	<b>Opening Stock :</b>				
	Finished goods	113,599,323		162,588,970	
	Work-in-progress	40,293,170	153,892,493	158,839,747	321,428,717
	<b>Closing Stock :</b>				
	Finished goods	67,928,255		113,599,323	
	Work-in-progress	79,970,954	147,899,209	40,293,170	153,892,493
	<b>Net (increase) / decrease</b>		<b>5,993,284</b>		<b>167,536,224</b>



Rangsons Electronics Private Limited & Its Subsidiary  
Notes forming part of the Consolidated financial statements

Note		For the year ended March 31, 2016		For the period February 1,2015 to March 31, 2015	
		in ₹		in ₹	
24	Operating, administration and other expenses		21,073,140		3,340,522
	Factory rent		5,064,186		168,754
	Rates and taxes		4,781,570		1,163,683
	Insurance		49,287,836		7,580,656
	Consumables & stores consumed		1,415,617		448,413
	Excise duty on closing stock of finished goods (net)		13,076,328		3,687,600
	Travelling and conveyance		55,997,521		14,910,255
	Sub contracting charges		3,625,630		262,530
	Communication		3,812,358		905,138
	Printing and stationery		19,906,910		2,995,302
	Power and fuel		1,875,847		2,595,729
	Marketing expenses		32,408		-
	Advertisement				
	Repairs and maintenance		31,749,710		5,302,810
	- Machinery		9,199,463		1,067,264
	- Others		38,403,094		2,673,057
	Legal & Professional charges				
	Trade receivables written off (net)	1,663	1,663		-
	Less: Reversal of provision for doubtful debts	-	-		-
	Loss on discard of fixed assets		-		32,236
	Auditors' remuneration (refer note (i) below)		2,200,000		1,168,540
	Freight Outwards		12,432,085		2,707,363
	Training and development		970,060		153,190
	Miscellaneous expenses		14,717,884		3,652,202
	<b>Total</b>		<b>289,623,310</b>		<b>54,815,244</b>

Note:

- i Auditors' remuneration (net of service tax) comprises of :

Company

As auditors - statutory audit

For other services [Internal]

Reimbursement of expenses

Subsidiaries

As auditors - statutory audit

For other services [Internal]

800,000 912,360

770,000 256,180

500,000 -

100,000 -

30,000 -

**2,200,000 1,168,540**

**Total Auditors' remuneration**

Note		For the year ended March 31, 2016		For the period February 1,2015 to March 31, 2015	
		in ₹		in ₹	
25	Financial costs				
	Interest Expenses on				
	Term Loans		13,363,535		2,284,994
	Working Capital demand loans		93,853,194		14,457,211
	Others.		23,831,227		1,164,217
	<b>Total</b>		<b>131,047,956</b>		<b>17,906,422</b>

