

Cyient GmbH

Consolidated Balance Sheet as at March 31, 2026

(All amounts in EUR except share and per share data and where otherwise stated)

Particulars	Notes	As at	
		March 31, 2026	March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3A	42,615	343,542
Right of use assets	3B	-	734,625
Capital work-in-progress	3	-	24,050
Financial assets			
(a) Investments	4	-	1,049,640
(a) Loans	5A	8,818,134	4,523,177
(b) Other financial assets	5B	9,546	12,546
Deferred tax assets	12	-	10,519
Other non-current assets	6	-	387,960
Total non-current assets		8,870,294	7,086,059
Current assets			
Financial assets			
(a) Investments	6		
(a) Trade receivables	7	18,445,675	16,393,729
(b) Cash and cash equivalents	8	750,915	1,574,282
(d) Other financial assets	5B	2,575,398	3,061,421
Other current assets	6	83,202	101,784
Total current assets		21,855,189	21,131,216
Total assets		30,725,484	28,217,276
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	600,000	600,000
Other Equity	10	23,456,219	20,949,280
Total equity		24,056,219	21,549,280
Non-current liabilities			
Lease liability	3B	-	702,028
Total non-current liabilities		-	702,028
Current liabilities			
Financial Liabilities			
(b) Trade payables	15	4,393,892	4,046,198
(c) Lease liability	3B	-	160,861
(c) Other financial liabilities	16	620,299	680,606
Provisions	11	374,727	325,257
Current tax liabilities (net)	12	893,189	305,559
Other current liabilities	13	387,156	447,489
Total current liabilities		6,669,265	5,965,968
Total liabilities		6,669,265	6,667,996
Total equity and liabilities		30,725,484	28,217,276
The accompanying notes form an integral part of the Consolidated financial statements			

Cyient GmbH

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in EUR except share and per share data and where otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Revenue from operations	17	14,782,327	18,940,483
Other income (net)	18	2,280,612	(153,172)
Total Income		17,062,940	18,787,311
EXPENSES			
Employee benefit expense	19	7,919,949	8,496,188
Finance costs	20	5,002	64,173
Depreciation and amortisation expense	21	16,326	476,231
Other Operating expenses	22	5,927,720	7,776,568
Total expenses		13,868,997	16,813,160
Profit before tax			
Profit/(loss) before tax		3,193,943	1,974,151
Tax Expense			
Current tax	12	697,838	305,342
Deferred tax	12	10,519	(4,504)
Total tax expense		708,357	300,838
Profit/(loss) for the year		2,485,586	1,673,313
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of the defined benefit plans		-	49,640
Income tax relating to items that will not be reclassified to profit or loss		-	(14,793)
Items that will be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		21,353	32,329
Total other comprehensive income		21,353	67,177
Total comprehensive income for the year		2,506,939	1,740,490
Corporate information and significant accounting policies	1 and 2		
The accompanying notes form an integral part of the Consolidated financial statements			

Cyient GmbH

Notes forming part of the financial statements

(All amounts in EUR except share and per share data and where otherwise stated)

3A. Property, plant and equipment

Particulars	As at	
	March 31, 2026	March 31, 2025
Carrying amount of:		
Leasehold		
Plant & Machinery	-	213,949
Office Equipment	-	60,653
Computers	19,351	38,667
Furnitures & Fixtures	23,263	30,273
Total	42,615	343,542
Assets held for sale	-	24,050
	42,615	367,592

3B. Right of use assets ("ROU" assets)

(a) Movement in the carrying value of right of use assets is as below:

Particulars	As at March 31, 2026
Balance as at April 1, 2025	734,625
Additions	-
Deletions	(734,625)
Total	-

(b) The following is the break-up of current and non-current lease liabilities:

Particulars	As at	
	March 31, 2026	March 31, 2025
Current lease liabilities	-	160,861
Non-current lease liabilities	-	702,028
Total	-	862,888

The following is the movement in lease liabilities during the year ended:

Particulars	As at March 31, 2026
Balance at the beginning of the year	862,888
Additions	-
Deletions	(862,888)
Balance at the end of the year	-

4. Investments

Particulars	As at	
	March 31, 2026	March 31, 2025
A. Investments - Non-current		
Investment carried at fair value through OCI		
(i) Equity instruments of other entities (unquoted)	-	1,049,640
Total	-	1,049,640

Note (i): Details of investments - non-current

Particulars	March 31, 2026		March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity instruments of other entities (unquoted)				
I Mec-Xpand	-	-	10,000	1,049,640
Total	-	-	10,000	1,049,640

Cyient GmbH**Notes forming part of the financial statements**

(All amounts in EUR except share and per share data and where otherwise stated)

5A - Loans

Particulars	As at	
	March 31, 2026	March 31, 2025
Non - Current		
Loans to related parties	8,818,134	4,523,177
Total non-current loans	8,818,134	4,523,177

5B - Other financial assets

Particulars	As at	
	March 31, 2026	March 31, 2025
Non - Current		
Security Deposits		
- Secured, considered good		
- Unsecured, considered good	9,546	12,546
	9,546	12,546
Total other Non current financial assets	9,546	12,546
Current		
Advance to Employees		
- Unsecured, considered good	18,790	130,177
Unbilled revenue	2,439,965	2,903,951
Interest accrued - inter company	93,646	6,904
Others	22,996	20,389
Total other current financial assets	2,575,398	3,061,421
Total other financial assets	2,584,944	3,073,967

6. Other assets

Particulars	As at	
	March 31, 2026	March 31, 2025
Non-current (unsecured):		
Other Advances	-	387,960
Total non current other assets	-	387,960
Current (unsecured):		
Prepaid expenses	83,202	80,434
Other Advances	-	3,653
Advance to Suppliers	-	17,698
Total other current assets	83,202	101,784
Total other assets	83,202	101,784

Cyient GmbH**Notes forming part of the financial statements**

(All amounts in EUR except share and per share data and where otherwise stated)

7. Trade receivables

Particulars	As at	
	March 31, 2026	March 31, 2025
Trade receivables		
- Unsecured, considered good	18,445,675	16,393,729
- Doubtful	(2,875)	78,460
Less: Allowance for doubtful debts (expected credit loss allowance)	2,875	(78,460)
Total	18,445,675	16,393,729

8: Cash and Bank Balances

Particulars	As at	
	March 31, 2026	March 31, 2025
Balances with Banks		
in current accounts	750,915	1,573,926
Cash on hand	-	355
Total Cash and Cash equivalents	750,915	1,574,282

9. Equity share capital

Particulars	As at	
	March 31, 2026	March 31, 2025
Authorised Share capital :		
12,000 Equity Shares of 50 EUR each	600,000	600,000
Total equity share capital	600,000	600,000
Issued and subscribed capital comprises :		
12,000 fully paid up equity shares of 50 EUR each	600,000	600,000
Total equity share capital	600,000	600,000

10. Other equity

Particulars	As at	
	March 31, 2026	March 31, 2025
(a.)General reserve		
(i) Opening balance	7,287,803	7,287,803
(ii) Movement during the year		
	7,287,803	7,287,803
(b)Foreign currency translation reserve		
(i) Opening balance	(75,126)	(107,455)
(ii) Additions / (deductions) during the year (net)	21,353	32,329
	(53,773)	(75,126)
(c)Retained earnings		
(i) Opening balance	13,736,605	12,028,445
(ii) Other Comprehensive Income arising out of remeasurement of defined benefit obligation (net of taxes)	-	34,847.43
(ii) profit for the year	2,485,586	1,673,313
	16,222,191	13,736,605
Total	23,456,219	20,949,280

11. Provisions

Particulars	As at	
	March 31, 2026	March 31, 2025
Employee benefits	374,727	325,257
	374,727	325,257
Current		
Employee benefits	374,727	325,257
	374,727	325,257
Total	374,727	325,257

Cyient GmbH

Notes forming part of the financial statements

(All amounts in EUR except share and per share data and where otherwise stated)

12. Income taxes

12.1 - Tax Expense

A. Income tax expense/(benefit) recognised in the statement of profit and loss

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Current tax		
In respect of the current year	697,838	305,342
In respect of prior years	-	-
	697,838	305,342
Deferred taxes expense/(benefit):		
In respect of the current year	10,519	(4,504)
	10,519	(4,504)
Total	708,357	300,838

12.2. Deferred tax assets and liabilities

A. The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at	
	March 31, 2026	March 31, 2025
Deferred tax assets	-	10,519
Deferred tax assets, net	-	10,519

12.3 Income tax assets & liabilities

Particulars	As at	
	March 31, 2026	March 31, 2025
Current tax liabilities		
Income tax payable	893,189	305,559

Cyient GmbH**Notes forming part of the financial statements**

(All amounts in EUR except share and per share data and where otherwise stated)

13. Other liabilities

Particulars	As at	
	March 31, 2026	March 31, 2025
Current		
Unearned revenue	82,405	114,282
Advance from customers	1,200	600
Statutory remittances	306,403	332,607
Total	390,008	447,489

15. Trade Payables

Particulars	As at	
	March 31, 2026	March 31, 2025
Trade Payables	4,393,892	4,046,198
Total	4,393,892	4,046,198

16. Other Financial Liabilities

Particulars	As at	
	March 31, 2026	March 31, 2025
Payable to employees (at Fair value through profit or loss)	620,299	680,606
Total	620,299	680,606

Cyient GmbH**Notes forming part of the financial statements**

(All amounts in EUR except share and per share data and where otherwise stated)

17. Revenue from operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of services	14,782,327	18,940,483
Other operating revenue	-	-
Total	14,782,327	18,940,483

18. Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income		
Interest income on financial assets carried at amortised cost		
Bank deposits (at amortised cost)	193	7,473
Interest income from related parties	196,996	78,770
	197,189	86,243
Other non-operating income		
Miscellaneous income (net)	2,213,397	17,984
	2,213,397	17,984
Other gains and losses		
Net foreign exchange gains/ (losses)	(129,974)	(257,399)
	(129,974)	(257,399)
Total	2,280,612	(153,172)

Cyient GmbH**Notes forming part of the financial statements**

(All amounts in EUR except share and per share data and where otherwise stated)

19. Employee benefit expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and wages, including bonus	7,626,794	8,212,760
Social security and other benefits to overseas employees	236,817	171,288
Share based payments transactions expenses	44,125	90,197
Staff welfare expenses	12,213	21,943
Total	7,919,949	8,496,188

20. Finance Cost

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on lease liability	-	42,541
Other interest expense	5,002	21,631
Total	5,002	64,173

21. Depreciation and amortisation expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	16,326	313,473
Depreciation on ROU Buildings	-	162,757
Total	16,326	476,231

Cyient GmbH**Notes forming part of the financial statements**

(All amounts in EUR except share and per share data and where otherwise stated)

22. Other operating expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rent including lease rentals	27,978	42,061
Rates and taxes	2,718	4,036
Insurance	16,156	19,268
Travelling and conveyance	523,343	280,250
Sub-contracting charges	3,296,175	6,650,374
Communication	26,861	36,428
Printing and stationery	2,763	2,595
Power and fuel	73,765	50,000
Marketing expenses	64,728	128,740
Repairs and maintenance		
- Buildings	90,478	37,699
- Machinery	17,190	74,385
- Others	336	5,082
Legal & professional charges	367,098	325,894
Less: Reversal of provision for doubtful debts	1,138,222	(184,103)
Auditors' remuneration		
a) For audit	35,600	39,413
Recruitment expenses	43,890	84,267
Training and development	446	1,251
Software charges	158,585	107,965
Miscellaneous expenses	41,232	66,744
Advertisement expenses	156	4,220
TOTAL	5,927,720	7,776,568