

Cyient Global Captive Solutions Private Limited
(CIN No.: U70200TS2024PTC182641)
Balance Sheet as at March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Deferred tax assets	3	1,107	-
Income tax assets	4	16,549	-
Total non-current assets		17,656	-
Current assets			
Financial assets			
(a) Cash and cash equivalents	5	3,500	100
(b) Trade Receivables	6A	11,018	-
(c) Other financial assets	7B	94	-
Other current assets	8	4,442	57
Total current assets		19,054	157
TOTAL ASSETS		36,710	157
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	100	100
Other equity	9	10,593	(140)
Total Equity		10,693	(40)
LIABILITIES			
Non-current liabilities			
Provisions	10	4,456	-
Total non-current liabilities		4,456	-
Current liabilities			
Financial liabilities			
(a) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	11A	4,413	193
(b) Other financial liabilities	12	5,056	-
Other current liabilities	13	12,092	4
Total current liabilities		21,561	197
Total liabilities		26,017	197
TOTAL EQUITY AND LIABILITIES		36,710	157
Corporate information and material accounting policies	1 & 2		
Accompanying notes form an integral part of the financial statements			

As per our report of even date

For G. P. Associates
Chartered Accountants
Registration number: 006734S

For and on behalf of the Board of Directors
Cyient Global Captive Solutions Private Limited

CA. K. Abhiram
Partner
Membership No.: 239219
Place: Hyderabad
Date: April 22, 2026

Sri Ramana Rao Chevuru
Director
(DIN - 10946158)
Place: Hyderabad
Date: April 22, 2026

PNSV Narasimham
Director
(DIN - 10173283)

Particulars	Notes	For the year ended March 31, 2026	For the period February 27, 2024 to March 31, 2025
INCOME			
Revenue from contracts with customers	14	212,921	-
Total income		212,921	-
EXPENSES			
Employee benefits expense	15	193,620	-
Other expenses	16	4,932	140
Total expenses		198,552	140
Profit / (loss) before tax		14,369	(140)
Tax expense			
Current tax	17	4,743	-
Deferred tax	17	(1,107)	-
Total tax expense		3,636	-
Profit / (loss) for the period		10,733	(140)
OTHER COMPREHENSIVE INCOME (OCI)			
Total comprehensive Income / (loss) for the period, net of tax		10,733	(140)
Profit (Loss) for the period		10,733	(140)
Earnings per equity share (par value of ₹ 10 each)			
Basic and Diluted (₹)	18	1,073.30	(14.00)
Corporate information and material accounting policies	1 & 2		
Accompanying notes form an integral part of the financial statements			

As per our report of even date

For G. P. Associates

Chartered Accountants

Registration number: 0067345

For and on behalf of the Board of Directors**Cyient Global Captive Solutions Private Limited****CA. K. Abhiram**

Partner

Membership No.: 239219

Sri Ramana Rao Chevuru

Director

(DIN - 10946158)

PNSV Narasimham

Director

(DIN - 10173283)

Place: Hyderabad

Date: April 22, 2026

Place: Hyderabad

Date: April 22, 2026

Cyient Global Captive Solutions Private Limited

(CIN No.: U70200TS2024PTC182641)

Statement of changes in equity for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

a. Equity share capital

Equity shares of ₹ 10 each issued, subscribed and fully paid	Number of shares	Amount
Balance as at February 27, 2024	-	-
Issue of share capital	10,000	100
Balance as at March 31, 2025	10,000	100
Issue of share capital	-	-
Balance as at March 31, 2026	10,000	100

b. Other equity

Particulars	Retained earnings	Total other equity
Balance as at March 31, 2025	(140)	(140)
Profit (Loss) for the period	10,733	10,733
Other comprehensive income	-	-
Total comprehensive income (loss) for the period ended	10,733	10,733
Balance as at March 31, 2026	10,593	10,593

As per our report of even date

For G. P. Associates

Chartered Accountants

Registration number: 006734S

For and on behalf of the Board of Directors**Cyient Global Captive Solutions Private Limited****CA. K. Abhiram**

Partner

Membership No.: 239219

Place: Hyderabad

Date: April 22, 2026

Sri Ramana Rao Chevuru

Director

(DIN - 10946158)

Place: Hyderabad

Date: April 22, 2026

PNSV Narasimham

Director

(DIN - 10173283)

Cyient Global Captive Solutions Private Limited

(CIN No.: U70200TS2024PTC182641)

Statement of Cash Flows for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Particulars	For the year ended March 31, 2026	For the period February 27, 2024 to March 31, 2025
A. OPERATING ACTIVITIES		
Profit (Loss) for the period	10,733	(140)
Adjustments to reconcile Profit (loss) to net cash flows	-	-
Income tax expense	3,636	
Provision for expenses		
Interest income on fixed deposits with bank	-	-
Operating Profit (loss) before working capital changes	14,369	(140)
Adjustment for increase in operating assets:		
Other assets		
Changes in operating assets and liabilities:		
Adjustments for increase in operating assets:		
Trade Receivables	(11,018)	-
Other assets	(4,385)	(57)
Other financial assets	(94)	
Adjustments for increase in operating liabilities:		
Trade payables	4,220	193
Other financial liabilities	5,056	
Other current liabilities	12,088	4
Provisions	4,456	-
Cash used in operations	24,692	-
Net income taxes paid	(21,292)	-
Net cash flows used in operating activities	3,400	-
B. INVESTING ACTIVITIES		
Net cash flows from investing activities	-	-
C. FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	100
Net cash flows from financing activities	-	100
Net Increase in cash and cash equivalents (A+B+C)	3,400	100
Cash and cash equivalents at the beginning of the period	100	-
Cash and cash equivalents at the end of the year (refer note 5)	3,500	100

Accompanying notes form an integral part of the financial statements

As per our report of even date

For G. P. Associates

Chartered Accountants

Registration number: 0067345

For and on behalf of the Board of Directors

Cyient Global Captive Solutions Private Limited

CA. K. Abhiram

Partner

Membership No.: 239219

Place: Hyderabad

Date: April 22, 2026

Sri Ramana Rao Chevuru

Director

(DIN - 10946158)

Place: Hyderabad

Date: April 22, 2026

PNSV Narasimham

Director(DIN - 10173283)

Cyient Global Captive Solutions Private Limited

Notes forming part of the financial statements for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

3. Deferred tax assets

The following is the analysis of deferred tax assets presented in the balance sheet

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Deferred tax assets	1,107	-
Deferred tax assets	1,107	-

4. Income tax assets

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Income tax assets	16,549	-
Deferred tax assets	16,549	-

5. Cash and cash equivalents

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Balances with banks:		
- in current account	3,500	100
Total	3,500	100

6A. Trade receivables

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Trade receivables (at amortised cost)		
Unsecured, considered good #	11,018	-
Less: Allowance for expected credit loss	-	-
	11,018	-
Unsecured, considered good - credit impaired	-	-
Less: Impairment allowance	-	-
Total	11,018	-

Includes dues from related parties (Note XXXX)

Note:

Expected credit loss (ECL):

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The average credit period range is between 30-120 days.

As a practical expedient, the Company uses a provision matrix to determine impairment loss of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. The ECL allowance (or reversal) during the year is recognised in the statement of profit and loss.

Ageing of trade receivables	As at March 31, 2026		
	Not Due	Less than 6 months	Total
Undisputed Trade Receivables			
Considered good	11,018	-	11,018
Credit impaired	-	-	-
Disputed Trade Receivables			
Considered good	-	-	-
Credit impaired	-	-	-
Total	11,018	-	11,018
Less: Allowance for expected credit loss	-	-	-
Balance at the end of the year	11,018	-	11,018

6B. Other Financial Assets

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Other financial assets	94	-
Total	94	-

7. Other Current Assets

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Pre-payments	4,220	57
Balance with government authorities	222	-
Total	4,442	57

Cyient Global Captive Solutions Private Limited

Notes forming part of the financial statements for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

8. Equity share capital

Particulars	Number of shares	Amount
Authorised share capital, equity shares of ₹ 10 each[#]		
Balance as at March 31, 2025	100,000	1,000
Increase during the period	-	-
As at March 31, 2026	100,000	1,000
Issued, subscribed and fully paid up capital:		
Balance as at March 31, 2025	10,000	100
Add: Issue during the period	-	-
As at March 31, 2026	10,000	100

[#] The Company has one class of equity shares having a par value of Rs.10 per share. These shares rank pari passu in all respects including voting rights and entitlement to dividend.

(A) Details of shares held by each shareholder holding more than 5% shares:

Name of the shareholder	As at March 31, 2026	As at March 31, 2025
	Number of shares held	Number of shares held
Fully paid up equity shares		
Cyient Limited	100,000	100,000

(B) Shares held by holding and ultimate holding company:

Out of equity shares issued by the Company, shares held by holding company:

Name of the shareholder	As at March 31, 2026	As at March 31, 2025
Cyient Limited, the holding company		
10,000 equity shares of Rs. 10 each fully paid up	100	100
Sudheendhra Putty (Beneficial owner Cyient Limited) 1 equity share of Rs. 10 each fully paid up	-	-

(C) Details of shares held by promoters at the end of the period

Name of the promoter	As at March 31, 2026	Number of shares issued	% change during the period
Sudheendhra Putty	1	-	0%
Cyient Limited	9,999	-	100%
Name of the promoter	As at February 27, 2024	Number of shares issued	% change during the period
Sudheendhra Putty	1	-	0%
Cyient Limited	9,999	-	100%

9. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Retained earnings		
Opening balance	(140)	-
Profit/ (loss) for the period	10,733	(140)
	10,593	(140)

Nature of reserves:

(a) Retained earnings:

Retained earnings comprises of current period profit or loss.

10. Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current:		
Gratuity	1,506	-
Compensated absences	2,950	-
Total Non current provisions	4,456	-
Gratuity [refer note (i) below]	1,506	-
Compensated absences [refer note (ii) below]	2,950	-
Total	4,456	-

Notes:

i. Defined Benefit Plans - Gratuity

In accordance with the 'Code on Social Security, 2020', the Company provides for gratuity, a defined retirement benefit plan (the 'Gratuity Plan') covering eligible employees. Liabilities with regard to such gratuity plan are determined by an independent actuarial valuation and are charged to the Statement of Profit and Loss in the year determined. The gratuity plan is administered by the Company's own trust which has subscribed to the "Group Gratuity Scheme" of Life Insurance Corporation of India.

The present value of the defined benefit obligation (DBO), and the related current service cost and past service cost, were measured using the projected unit credit method.

Cyient Global Captive Solutions Private Limited

Notes forming part of the financial statements for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Principal assumptions used for the purposes of the actuarial valuation	As at March 31, 2026	As at March 31, 2025
Discount rate (%)	6.84%	6.58%
Salary increase rate (%)	8.5% for the first year, thereafter 7%	8% for 2 years, thereafter 7%
Attrition (%)	21%	25%
Mortality table	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate
Retirement age	60 years	60 years

The following table sets out the defined benefit costs as per actuarial valuation:

Principal assumptions used for the purposes of the actuarial valuation	For the year ended March 31, 2026	For the period February 27, 2024 to March 31, 2025
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Amounts recognised in statement of profit and loss in respect of these defined benefit plans

Current service cost

Past service cost (refer note 28)

Total service cost (A)

Interest expense on defined benefit obligation

Interest income on plan assets

Net interest cost (B)

Defined benefit cost recognised in statement of profit and loss (A) + (B)

Remeasurement effects recognised in other comprehensive income

Actuarial (gain) / loss due to demographic assumptions change in defined benefit obligation

Actuarial (gain) /loss due to financial assumptions change in defined benefit obligation

Actuarial (gain) /loss due to experience on defined benefit obligation

Return on plan assets less than discount rate

Components of defined benefit costs recognised in other comprehensive income

Total

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of funded defined benefit obligation		
Fair value of plan assets		
Net liability arising from defined benefit obligation		

10. Provisions

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Gratuity [refer note (i) below]	1,506	-
Compensated absences [refer note (ii) below]	2,950	-
Total	4,456	-
Non-current:		
Gratuity	1,506	-
Compensated absences	2,950	-
Total non-current provisions	4,456	-
Total	4,456	-

Notes:

i. Defined Benefit Plans - Gratuity

In accordance with the 'Code on Social Security, 2020', the Company provides for gratuity, a defined retirement benefit plan (the 'Gratuity Plan') covering eligible employees. Liabilities with regard to such gratuity plan are determined by an independent actuarial valuation and are charged to the Statement of Profit and Loss in the year determined.

The present value of the defined benefit obligation (DBO), and the related current service cost and past service cost, were measured using the projected unit credit method.

Principal assumptions used for the purposes of the actuarial valuation	As at March 31, 2026	As at March 31, 2025
Discount rate (%)	6.84%	-
Salary increase rate (%)	8.5% for the first year, thereafter 7%	-
Attrition (%)	21%	-
Mortality table	IALM (2012-14) Ultimate	-
Retirement age	60 years	-

The following table sets out the defined benefit costs as per actuarial valuation:

Particulars	For the year ended	For the period February 27,
	March 31, 2026	2024 to March 31, 2025
Amounts recognised in statement of profit and loss in respect of these defined benefit plans		
Current service cost	1,506	-
Total service cost (A)	1,506	-
Interest expense on defined benefit obligation	-	-
Interest income on plan assets	-	-
Net interest cost (B)	-	-
Defined benefit cost recognised in statement of profit and loss (A) + (B)	1,506	-
Components of defined benefit costs recognised in other comprehensive income	-	-
Total	1,506	-

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of funded defined benefit obligation	1,506	-
Fair value of plan assets	-	-
Net liability arising from defined benefit obligation	1,506	-

Movement in the present value of the defined benefit obligation

Particulars	For the year ended	For the period February 27,
	March 31, 2026	2024 to March 31, 2025
Projected benefit obligation at the beginning of the year	-	-
Current service cost	1,506	-
Defined benefit obligation at the end of the year	1,506	-

Transfer of gratuity liability from the Company to its subsidiaries during the year ending March 31, 2026.

The average rate of increase in compensation levels is determined by the Company, considering factors such as, the Company's past compensation revision trends and management's estimate of future salary increases. The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligation.

Cyient Global Captive Solutions Private Limited**Notes forming part of the financial statements for the year ended March 31, 2026**

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Sensitivity analysis:

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Increase	Decrease	Increase	Decrease
Discount rate (1% movement)	(109)	121	-	-
Future salary growth (1% movement)	127	(116)	-	-

Maturity profile of defined benefit obligation:

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Within 1 year	5	-
1-2 year	4	-
2-3 year	4	-
3-4 year	3	-
4-5 year	422	-
5-10 year	1,308	-
Above 10 years	945	-

The expected contribution to the plan is ₹ 5 (March 31, 2025: ₹ nil)

The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 4.72 years (March 31, 2025: 3.95 nil).

ii. Assumptions for compensated absences**a) Compensated absences – India:**

Actuarial assumptions for long-term compensated absences	As at March 31, 2026	As at March 31, 2025
Discount rate (%)	6.84%	-
Salary escalation (%)	8.5% for the first year, thereafter 7%	-
Attrition (%)	21.00%	-
Mortality table	IALM (2012-14) Ultimate	-
Retirement age	60 years	-

11. Trade payables

11A. Trade payables carried at amortised cost

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Current		
(i) Total outstanding dues of micro enterprises and small enterprises ("MSME") (refer note 8B)	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises [#]	4,413	193
Total	4,413	193

#Trade payables are non-interest bearing and are normally settled on 30 to 60 days terms.

As at March 31, 2026

Ageing of trade payable	Outstanding for the following periods from the due date of payment			
	Unbilled	Less than 1 year	More than 3 years	Total
MSME	-	-	-	-
Others	4,103	310	-	4,413
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	-	-	-	-
Total	4,103	310	-	4,413

11B. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. Based on the information available with the mar there are no vendors registered as Micro, Small and Medium suppliers as defined under Micro, Small and Medium Enterprises Development Act, 2006

12. Other financial liabilities

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Non-current:		
Others	-	-
Total other non-current financial liabilities	-	-
Current:		
Accrued salaries & wages	5,056	-
Others	-	-
Total other current financial liabilities	5,056	-
Total financial liabilities	5,056	-

13. Other Current liabilities

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Advance from customers	-	4
Statutory remittances	12,092	-
Total	12,092	4

14. Revenue from contracts with customers

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Revenue from services	212,921	-
Revenue from products	-	-
Total	212,921	-

15. Employee benefits expense

Particulars	For the year ended March	For the year ended
	31, 2026	March 31, 2025
Salaries and wages	186,035	-
Contribution to provident and other funds	4,419	-
Social security and other benefits to overseas employees	551	-
Employee stock option expense	-	-
Staff welfare expenses	2,615	-
Less: Capitalised	-	-
Total	193,620	-

16. Other Operating expenses

Particulars	For the year ended March	For the period
	31, 2026	February 27, 2024 to March 31, 2025
Legal and professional charges	289	40
Auditor's remuneration for audit and related services	100	100
Rent including lease rentals	944	-
Travelling and conveyance	962	-
Communication	12	-
Printing and stationery	(1)	-
Marketing expenses	6	-
Repairs and maintenance Machinery	15	-
Repairs and maintenance Others	(1)	-
Recruitment expenses	2,604	-
Others	2	-
Total	4,932	140

Cyient Global Captive Solutions Private Limited

Notes forming part of the financial statements for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

17. Income Tax Expenses

a. Income tax expense recognized in the statement of profit and loss

Particulars	For the year ended March 31, 2026	For the period February 27, 2024 to March 31, 2025
Current tax:		
In respect of the current year	4,743	-
	4,743	-
Deferred tax credit:		
In respect of the current year	(1,107)	
In respect of earlier years	-	
	(1,107)	
Total	3,636	-

b. Reconciliation of effective tax rate

The following is the reconciliation of the Company's effective tax rates.

Particulars	For the year ended March 31, 2026	For the period February 27, 2024 to March 31, 2025
Profit before tax	14,369	(140)
Enacted rate in India	25.17%	25.17%
Computed expected tax expense	3,616	(35)
Tax effect of adjustments to reconcile expected tax expense:		
Others	20	35
Income tax expense	3,636	-
Effective tax rate	25.30%	0.00%

18. Earnings per share

Particulars	For the year ended March 31, 2026	For the period February 27, 2024 to March 31, 2025
Profit (Loss) after tax	10,733	(140)
Basic and Diluted earnings per share[#]		
Number of shares outstanding	10,000	10,000
Weighted average no.of equity shares	10,000	10,000
Earnings per share (EPS)	1073.3	(14)

[#] There were no dilutive instruments outstanding during the period.

Cyient Global Captive Solutions Private Limited

Notes forming part of the financial statements for the year ended March 31, 2026

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

19. Related party transactions

The list of related parties of the Company is given below:

Party Name	Nature of relationship	Country of Incorporation
Cyient Limited	Holding Company	India

Key Managerial Personnel (KMP):

Name	Designation
Sri Ramanarao Chevuru	Director (w.e.f February 12, 2025)
Karthikeyan Natarajan	Director (w.e.f February 27, 2024)
Peri Naga Surya Venkata Narasimham	Director (w.e.f February 27, 2024)

Summary of the transactions with the above related parties are as follows:

(a) Transactions during the period:

Nature of the transaction	Party name	For the period ended March 31, 2026
Issue of share capital	Cyient limited	100

20. Commitments and Contingent Liabilities

a. Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for as at March 31, 2026 - Rs. Nil

b. Contingent liabilities

Claims against the Company not acknowledged as debts as at March 31, 2026 - Rs. Nil

21. Segment information

The Company's operations are managed as a single business unit. It has only one reportable segment for financial reporting purposes being the financial results of the Company.

22. Ratios

Particulars	Numerator	Denominator	As at March 31, 2026
(a) Current Ratio	Current Asset	Current Liabilities	0.88
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	NA
(c) Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses + Interest	Debt service = Interest & Lease Payments + Principal Repayments	NA
(d) Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	2.01
(e) Trade Receivables turnover ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	NA
(f) Trade payables turnover ratio	Other expenses+ Employee benefit expense	Average Trade Payable	89.99
(g) Net capital turnover ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	NA
(h) Net profit ratio	Net Profit after taxes	Net sales = Total sales - sales return	NA
(i) Return on Capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax	1.34

23. Other statutory information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (vi) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vii) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (viii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

24. The code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.

25. The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the prior years.

As per our report of even date

For G. P. Associates
Chartered Accountants
Registration number: 0067345

For and on behalf of the Board of Directors
Cyient Global Captive Solutions Private Limited

CA. K. Abhiram
Partner
Membership No.: 239219

Sri Ramana Rao Chevuru
Director
(DIN - 10946158)

PNSV Narasimham
Director
(DIN - 10173283)

Place: Hyderabad
Date: April 22, 2026

Place: Hyderabad
Date: April 22, 2026