

23 April 2026

BSE Limited  
PJ Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai 400001.  
Scrip Code: 532175

National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051  
Scrip Code: CYIENT

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This has reference to our letter dated 14 April 2026, regarding the captioned subject and in compliance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (LODR Regulations). The Board of Directors of the Company at their meeting held on Thursday 23 April 2026 has *inter-alia*, approved the following items of business:

- a) The Audited Standalone Financial Results of the Company for the quarter and year ended 31 March 2026;
- b) The Audited Consolidated Financial Results of the Company for the quarter and year ended 31 March 2026;
- c) Approved the Buyback of 64,00,000 shares at a price of INR 1125 each amounting to INR 720 crores;
- d) The Final Dividend for the financial year 2025-26 was considered and not recommended by the Board;
- e) Set up of a branch office in the Kingdom of Saudi Arabia
- f) Re-appointment of Mr. B.V.R Mohan Reddy (DIN:00058215), as a Non-Executive, Non-Independent director of the company post attaining the age of 75 years, subject to approval of shareholders.

The meeting of the Board of Directors of the Company commenced at 10.15 a.m. and concluded at 4.30 p.m.

The above announcement will be made available on the Company's website [www.cyient.com](http://www.cyient.com)

This is for your information and records.

Thanking you  
For Cyient Limited

Sudheendhra Putty  
Company Secretary

Cyient Ltd. 4<sup>th</sup> Floor, A Wing, 11 Software  
Units Layout, Madhapur  
Hyderabad -500 081  
India

CIN: L72200TG1991PLC013134  
[www.cyient.com](http://www.cyient.com)  
[Company.secretary@cyient.com](mailto:Company.secretary@cyient.com)  
T +91 40 6764 1000  
F +91 40 2311 0352

CYIENTLIMITED

(CIN No.: L72200TG1991PLC013134)

Regd office : 4th Floor, "A" Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081, India

Statement of Audited Consolidated and Standalone Financial Results for the Quarter and Year Ended March 31, 2024

(₹ in Millions)

| Sl. No    | Particulars   | Consolidated results       |               |                            |               |               | Standalone results         |                |                            |               |               |
|-----------|---|----------------------------|---------------|----------------------------|---------------|---------------|----------------------------|----------------|----------------------------|---------------|---------------|
|           |   | Quarter Ended              |               |                            | Year Ended    |               | Quarter Ended              |                |                            | Year Ended    |               |
|           |   | 31-Mar-26                  | 31-Dec-25     | 31-Mar-25                  | 31-Mar-26     | 31-Mar-25     | 31-Mar-26                  | 31-Dec-25      | 31-Mar-25                  | 31-Mar-26     | 31-Mar-25     |
|           |   | Audited<br>(refer note 10) | Unaudited     | Audited<br>(refer note 10) | Audited       | Audited       | Audited<br>(refer note 10) | Unaudited      | Audited<br>(refer note 10) | Audited       | Audited       |
| <b>1</b>  | <b>Income</b>   |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (a) Revenue from contracts with customers   | 19,269                     | 18,485        | 19,092                     | 72,642        | 73,604        | 6,182                      | 6,009          | 6,082                      | 23,633        | 24,136        |
|           | (b) Other income (refer note 3)   | 266                        | 309           | 410                        | 1,772         | 968           | 172                        | 348            | 448                        | 1,389         | 805           |
|           | <b>Total income</b>   | <b>19,535</b>              | <b>18,794</b> | <b>19,502</b>              | <b>74,454</b> | <b>74,574</b> | <b>6,354</b>               | <b>6,357</b>   | <b>6,530</b>               | <b>25,022</b> | <b>24,941</b> |
| <b>2</b>  | <b>Expenses</b>   |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (a) Employee benefits expense   | 10,440                     | 10,210        | 9,425                      | 40,340        | 36,899        | 3,277                      | 3,332          | 3,439                      | 13,032        | 13,781        |
|           | (b) Cost of materials consumed  | 2,657                      | 1,981         | 2,824                      | 8,128         | 11,351        | -                          | -              | -                          | -             | -             |
|           | (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress                               | (304)                      | (38)          | 162                        | (266)         | 33            | -                          | -              | -                          | -             | -             |
|           | (d) Finance costs   | 145                        | 141           | 191                        | 608           | 928           | 23                         | 22             | 39                         | 104           | 170           |
|           | (e) Depreciation and amortisation expense   | 679                        | 701           | 679                        | 2,782         | 2,672         | 204                        | 199            | 218                        | 806           | 891           |
|           | (f) Impairment of non-current assets (refer note 5)   | 278                        | -             | -                          | 278           | -             | -                          | -              | -                          | -             | -             |
|           | (g) Other expenses  | 3,961                      | 3,960         | 3,654                      | 15,098        | 13,888        | 1,629                      | 1,139          | 1,216                      | 4,881         | 4,656         |
|           | <b>Total expenses</b>   | <b>17,856</b>              | <b>16,955</b> | <b>16,935</b>              | <b>66,968</b> | <b>65,771</b> | <b>5,133</b>               | <b>4,692</b>   | <b>4,912</b>               | <b>18,823</b> | <b>19,498</b> |
| <b>3</b>  | <b>Profit before share of profit/(loss) from a joint venture, an associate, exceptional items and tax (1-2)</b> | <b>1,679</b>               | <b>1,839</b>  | <b>2,567</b>               | <b>7,486</b>  | <b>8,799</b>  | <b>1,221</b>               | <b>1,665</b>   | <b>1,618</b>               | <b>6,199</b>  | <b>5,443</b>  |
| <b>4</b>  | Share of loss from a joint venture and an associate   | (17)                       | (23)          | (42)                       | (113)         | (48)          | -                          | -              | -                          | -             | -             |
| <b>5</b>  | <b>Profit before exceptional items and tax (3+4)</b>  | <b>1,662</b>               | <b>1,816</b>  | <b>2,525</b>               | <b>7,373</b>  | <b>8,750</b>  | <b>1,221</b>               | <b>1,665</b>   | <b>1,618</b>               | <b>6,199</b>  | <b>5,443</b>  |
| <b>6</b>  | Exceptional items (refer note 4)  | (712)                      | (423)         | -                          | (928)         | -             | (712)                      | (2,804)        | -                          | (3,309)       | 7831          |
| <b>7</b>  | <b>Profit/(loss) before tax (5+6)</b>   | <b>950</b>                 | <b>1,393</b>  | <b>2,525</b>               | <b>6,445</b>  | <b>8,750</b>  | <b>509</b>                 | <b>(1,139)</b> | <b>1,618</b>               | <b>2,890</b>  | <b>13,274</b> |
| <b>8</b>  | <b>Tax expense</b>  |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (a) Current tax   | 726                        | 506           | 737                        | 2,706         | 2,511         | 310                        | 452            | 431                        | 1,654         | 2,034         |
|           | (b) Deferred tax  | (431)                      | (185)         | (76)                       | (891)         | (251)         | (183)                      | (134)          | (7)                        | (310)         | (6)           |
|           | <b>Total tax expense</b>  | <b>295</b>                 | <b>421</b>    | <b>661</b>                 | <b>1,815</b>  | <b>2,260</b>  | <b>127</b>                 | <b>318</b>     | <b>424</b>                 | <b>1,344</b>  | <b>2,028</b>  |
| <b>9</b>  | <b>Net Profit/(loss) for the period/year (7-8)</b>  | <b>655</b>                 | <b>972</b>    | <b>1,864</b>               | <b>4,630</b>  | <b>6,490</b>  | <b>382</b>                 | <b>(1,457)</b> | <b>1,194</b>               | <b>1,546</b>  | <b>11,246</b> |
|           | Attributable to:  |                            |               |                            |               |               |                            |                |                            |               |               |
|           | Shareholders of the Company   | 548                        | 918           | 1,704                      | 4,279         | 6,157         | 382                        | (1,457)        | 1,194                      | 1,546         | 11,246        |
|           | Non-controlling interests   | 107                        | 54            | 160                        | 351           | 333           | -                          | -              | -                          | -             | -             |
| <b>10</b> | <b>Other comprehensive income</b>   |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:                  |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (i) Re-measurement gain/(loss) on defined benefit plans   | 17                         | 4             | 19                         | 20            | 32            | 9                          | 4              | (18)                       | 7             | (12)          |
|           | Income tax effect on above  | (6)                        | (1)           | (6)                        | (7)           | (8)           | (4)                        | -              | 4                          | (3)           | 3             |
|           | (ii) Fair value change on financial instruments (refer note 6)  | (123)                      | -             | (271)                      | (161)         | (270)         | 46                         | -              | 77                         | 46            | 77            |
|           | Income tax effect on above  | (11)                       | -             | (21)                       | (11)          | (21)          | (11)                       | -              | (19)                       | (11)          | (19)          |
|           | (b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:                      |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (i) Exchange differences in translating the financial statements of foreign operations                          | 1,105                      | 502           | 474                        | 2,962         | 595           | -                          | -              | -                          | -             | -             |
|           | (ii) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge         | (242)                      | 22            | 28                         | (473)         | (20)          | (225)                      | 23             | 28                         | (452)         | (20)          |
|           | Income tax effect on above  | 61                         | (6)           | (7)                        | 118           | 5             | 57                         | (6)            | (7)                        | 114           | 5             |
|           | <b>Total other comprehensive income</b>   | <b>801</b>                 | <b>521</b>    | <b>216</b>                 | <b>2,448</b>  | <b>299</b>    | <b>(128)</b>               | <b>21</b>      | <b>65</b>                  | <b>(299)</b>  | <b>34</b>     |
|           | Attributable to:  |                            |               |                            |               |               |                            |                |                            |               |               |
|           | Shareholders of the Company   | 849                        | 513           | 382                        | 2,483         | 455           | (128)                      | 21             | 65                         | (299)         | 34            |
|           | Non-controlling interests   | (48)                       | 8             | (166)                      | (35)          | (150)         | -                          | -              | -                          | -             | -             |
| <b>11</b> | <b>Total comprehensive income/(loss) (9+10)</b>   | <b>1,456</b>               | <b>1,493</b>  | <b>2,080</b>               | <b>7,078</b>  | <b>6,782</b>  | <b>254</b>                 | <b>(1,436)</b> | <b>1,259</b>               | <b>1,247</b>  | <b>11,280</b> |
|           | Attributable to:  |                            |               |                            |               |               |                            |                |                            |               |               |
|           | Shareholders of the Company   | 1,397                      | 1,431         | 2,086                      | 6,762         | 6,612         | 254                        | (1,436)        | 1,259                      | 1,247         | 11,280        |
|           | Non-controlling interests   | 59                         | 62            | (6)                        | 316           | 170           | -                          | -              | -                          | -             | -             |
| <b>12</b> | <b>Paid up equity share capital [Face Value of ₹ 5 per share]</b>   |                            |               |                            | <b>556</b>    | <b>555</b>    |                            |                |                            | <b>556</b>    | <b>555</b>    |
| <b>13</b> | <b>Other equity</b>   |                            |               |                            | <b>56,263</b> | <b>52,541</b> |                            |                |                            | <b>35,341</b> | <b>37,114</b> |
| <b>14</b> | <b>Earnings Per Share [Face Value of ₹ 5 per share]*</b>  |                            |               |                            |               |               |                            |                |                            |               |               |
|           | (a) Basic (in ₹)  | 4.96                       | 8.32          | 15.47                      | 38.78         | 55.6          | 3.46                       | (13.20)        | 10.88                      | 14.01         | 102.20        |
|           | (b) Diluted (in ₹)  | 4.93                       | 8.26          | 15.35                      | 38.54         | 55.1          | 3.44                       | (13.20)        | 10.76                      | 13.93         | 101.39        |

\* EPS for the interim periods are not annualised.

(Page 1 of 6)



## Balance sheet:

(₹ in Millions)

| Particulars   | Consolidated  |               | Standalone    |               |
|---|---------------|---------------|---------------|---------------|
|   | As at         |               | As at         |               |
|   | 31-Mar-2026   | 31-Mar-2025   | 31-Mar-2026   | 31-Mar-2025   |
|   | Audited       | Audited       | Audited       | Audited       |
| <b>ASSETS</b>   |               |               |               |               |
| <b>Non-current assets</b>   |               |               |               |               |
| Property, plant and equipment   | 4,747         | 4,745         | 2,373         | 2,332         |
| Right-of-use assets   | 2,448         | 2,824         | 477           | 926           |
| Capital work-in-progress  | 48            | 75            | 27            | 16            |
| Goodwill  | 19,717        | 18,040        | 110           | 110           |
| Other intangible assets   | 3,931         | 3,678         | 454           | 534           |
| Intangible assets under development   | -             | 714           | -             | -             |
| Investment accounted for using the equity method  | 499           | 563           | -             | -             |
| Financial assets  |               |               |               |               |
| (a) Investments   | 1,981         | 2,798         | 18,820        | 14,426        |
| (b) Loans   | -             | -             | -             | 1,016         |
| (c) Other financial assets  | 310           | 318           | 168           | 169           |
| Deferred tax assets (net)   | 1,838         | 861           | 732           | 322           |
| Income tax assets (net)   | 633           | 707           | 217           | 375           |
| Other non-current assets  | 430           | 168           | 13            | 18            |
| <b>Total non-current assets</b>   | <b>36,582</b> | <b>35,491</b> | <b>23,391</b> | <b>20,244</b> |
| <b>Current assets</b>   |               |               |               |               |
| Inventories   | 6,528         | 5,766         | -             | -             |
| Contract assets   | 5,746         | 3,918         | 1,048         | 1,610         |
| Financial assets  |               |               |               |               |
| (a) Investments   | 2,094         | 1,654         | 1,783         | 1,654         |
| (b) Trade receivables   | 13,055        | 14,067        | 5,696         | 9,848         |
| (c) Cash and cash equivalents   | 14,575        | 10,706        | 9,408         | 6,526         |
| (d) Bank balances other than cash and cash equivalents                                      | 488           | 2,436         | 2             | 2             |
| (e) Loans   | 1,333         | -             | -             | 1,285         |
| (f) Other financial assets  | 133           | 427           | 80            | 306           |
| Other current assets  | 2,710         | 2,481         | 1,223         | 1,335         |
| <b>Total current assets</b>   | <b>46,662</b> | <b>41,455</b> | <b>19,240</b> | <b>22,566</b> |
| <b>TOTAL ASSETS</b>   | <b>83,244</b> | <b>76,946</b> | <b>42,631</b> | <b>42,810</b> |
| <b>EQUITY AND LIABILITIES</b>   |               |               |               |               |
| <b>Equity</b>   |               |               |               |               |
| Equity share capital  | 556           | 555           | 556           | 555           |
| Other equity  | 56,263        | 52,540        | 35,341        | 37,114        |
| <b>Equity attributable to shareholders of the Company</b>                                   | <b>56,819</b> | <b>53,095</b> | <b>35,897</b> | <b>37,669</b> |
| Non-controlling interests   | 4,814         | 4,509         | -             | -             |
| <b>Total equity</b>   | <b>61,633</b> | <b>57,604</b> | <b>35,897</b> | <b>37,669</b> |
| <b>LIABILITIES</b>  |               |               |               |               |
| <b>Non-current liabilities</b>  |               |               |               |               |
| Financial liabilities   |               |               |               |               |
| (a) Borrowings  | 778           | 982           | -             | -             |
| (b) Lease liabilities   | 1,756         | 2,072         | 137           | 538           |
| (c) Other financial liabilities   | 17            | 107           | -             | 1             |
| Provisions  | 2,387         | 1,746         | 1,841         | 1,368         |
| Deferred tax liabilities (net)  | 741           | 734           | -             | -             |
| <b>Total non-current liabilities</b>  | <b>5,679</b>  | <b>5,641</b>  | <b>1,978</b>  | <b>1,907</b>  |
| <b>Current liabilities</b>  |               |               |               |               |
| Financial liabilities   |               |               |               |               |
| (a) Borrowings  | 880           | 1,156         | -             | -             |
| (b) Lease liabilities   | 897           | 924           | 312           | 383           |
| (c) Trade payables  |               |               |               |               |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | 95            | 84            | 59            | 41            |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 5,273         | 3,850         | 2,312         | 1,101         |
| (d) Other financial liabilities   | 4,113         | 3,040         | 1,283         | 842           |
| Income tax liabilities (net)  | 452           | 523           | 23            | 22            |
| Provisions  | 1,630         | 1,355         | 448           | 373           |
| Other current liabilities   | 2,592         | 2,769         | 319           | 472           |
| <b>Total current liabilities</b>  | <b>15,932</b> | <b>13,701</b> | <b>4,756</b>  | <b>3,234</b>  |
| <b>Total liabilities</b>  | <b>21,611</b> | <b>19,342</b> | <b>6,734</b>  | <b>5,141</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>83,244</b> | <b>76,946</b> | <b>42,631</b> | <b>42,810</b> |

(Page 2 of 6)



**NOTES :**

1 The above statement of audited consolidated and standalone financial results of Cyient Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), joint venture and associate, have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on April 22, 2026 and April 23, 2026, respectively. The Statutory Auditors have expressed an unmodified opinion on the consolidated and standalone financial results for the quarter and year ended March 31, 2026. The Consolidated and Standalone audited statement of cash flows are attached as Annexure 1(A) and Annexure 1(B) respectively.

2 On December 17, 2025, the Company's subsidiary, Cyient Semiconductors Private Limited through its wholly owned subsidiary, Cyient Cayman Limited located at Cayman Islands, has entered into a definitive agreement to acquire a majority stake in Kinetic Technologies, a global provider of power management, high-performance analog and mixed-signal integrated circuits, for an aggregate consideration of ₹ 8,002 Mn (\$ 84.83 Mn). As at March 31, 2026, the acquisition was subject to fulfillment of customary closing conditions, including receipt of applicable regulatory approvals. Accordingly, the Group had not obtained control over Kinetic Technologies and the transaction has not been accounted in the consolidated financial statements.

Subsequent to the reporting date, the acquisition was completed on April 8, 2026, following satisfaction of all closing conditions, resulting in Kinetic Technologies becoming a subsidiary of the Group. In accordance with Ind AS 10 – Events after the Reporting Period, this transaction is considered a non-adjusting event as at March 31, 2026.

**3 Other income includes:**

| Particulars                      | Quarter ended |           |           | Year ended |           |
|----------------------------------|---------------|-----------|-----------|------------|-----------|
|                                  | 31-Mar-26     | 31-Dec-25 | 31-Mar-25 | 31-Mar-26  | 31-Mar-25 |
| Net foreign exchange gain/(loss) |               |           |           |            |           |
| Standalone results               | (25)          | 116       | 194       | 591        | 99        |
| Consolidated results             | (18)          | 82        | 180       | 595        | 37        |

**4 Exceptional items include:**

a. The Company has incurred an amount of ₹ 712 Mn (DET Segment) towards professional, legal and due diligence expenses in relation to a proposed acquisition transaction. The proposed transaction did not proceed and these costs have been expensed in the consolidated and standalone statement of profit and loss in the quarter and year ended March 31, 2026. Considering the materiality of the costs involved, these expenses have been presented as part of 'Exceptional items'.

b. Effective November 21, 2025, the Government of India consolidated multiple existing labour laws into a unified framework comprising four Labour Codes, collectively referred to as the "New Labour Codes". In accordance with Ind AS 19 - Employee Benefits, the impact of such legislative changes is treated as a plan amendment, requiring immediate recognition of the resultant past service cost in the consolidated and standalone statement of profit and loss. The Group has assessed the impact of the changes in line with the Labour Codes, draft rules and FAQs. Based on this assessment, the Group and the Company have recognised a one-time increase in employee benefit provisions amounting to ₹ 423 Mn (DET Segment: ₹ 399 Mn, DLM Segment: ₹ 16 Mn, Semiconductors Segment: ₹ 8 Mn) and ₹ 375 Mn, respectively, which has been presented as an "exceptional item" in the consolidated and standalone statement of profit and loss for the quarter ended December 31, 2025 and year ended March 31, 2026. The Group continues to monitor the finalisation of Central and State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

c. During the quarter ended December 31, 2025, pursuant to the strategic integration of Cyient Singapore Private limited (wholly owned subsidiary or 'CSPL') operations into other wholly owned subsidiaries, updated forecasts and long-term outlook of CSPL's business, the Company has recognised a one-time provision for impairment of investment of ₹ 2,429 Mn in the standalone statement of profit and loss. Considering the materiality of the amount involved, this has been presented as part of 'Exceptional items'. This has no impact on the consolidated financial results.

d. During the quarter ended September 30, 2025, the Company received an insurance claim of ₹ 207 Mn (DET Segment) towards the settlement of a civil class action antitrust litigation, which was concluded in the quarter ended June 30, 2025 pursuant to Court approval. The proceeds have been classified under exceptional items.

5 During the quarter ended March 31, 2026, the Group performed an impairment assessment of the Tooling business ('Tooling') in accordance with Ind AS 36 - Impairment of Assets. Based on the business forecasts, the Group has recognised impairment loss of ₹ 278 Mn (\$3 Mn) (Others Segment) in the consolidated statement of profit and loss.

6 Fair valuation changes of financial instruments recognised in other comprehensive income include a reduction in the fair value by ₹ 207 Mn for the year ended March 31, 2026, relating to an investment in an IP based communications company. The reduction in fair value is primarily attributable to extended timelines in order development and execution.

7 During the quarter and year ended March 31, 2026, the Company has allotted 23,993 equity shares and 87,264 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plans.

8 The Board of Directors has approved the buyback proposal, subject to the approval of shareholders through postal ballot, for purchase by the Company of up to 6,400,000 equity shares of ₹ 5 each (representing 5.76 % of the total paid-up equity share capital) from the eligible equity shareholders of the Company other than promoters, promoter group and persons who are in control of the Company on a proportionate basis, by way of a tender offer, at a price of ₹ 1,125 per equity share, for an aggregate amount not exceeding ₹ 7,200 Mn, in accordance with the applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, the Companies Act, 2013, and the rules made thereunder.



9 SEGMENT REPORTING :

(₹ in Millions)

| Particulars  | Quarter Ended              |                  |                            | Year Ended    |               |
|--|----------------------------|------------------|----------------------------|---------------|---------------|
|  | 31-Mar-26                  | 31-Dec-25        | 31-Mar-25                  | 31-Mar-26     | 31-Mar-25     |
|  | Audited<br>(refer note 10) | Unaudited        | Audited<br>(refer note 10) | Audited       | Audited       |
| <b>Segment revenue</b>   |                            |                  |                            |               |               |
| Digital, Engineering & Technology (DET)                        | 14,996                     | 14,883           | 13,967                     | 58,189        | 55,150        |
| Design Led Manufacturing (DLM)                                 | 3,691                      | 3,033            | 4,280                      | 12,615        | 15,196        |
| Semiconductors   | 658                        | 611              | 752                        | 2,283         | 3,008         |
| Others   | 78                         | 105              | 107                        | 343           | 360           |
| <b>Total</b>   | <b>19,423</b>              | <b>18,632</b>    | <b>19,106</b>              | <b>73,430</b> | <b>73,714</b> |
| Less : Inter segment revenue                                   | 154                        | 147              | 14                         | 748           | 110           |
| <b>Revenue from contracts with customers</b>                   | <b>19,269</b>              | <b>18,485</b>    | <b>19,092</b>              | <b>72,682</b> | <b>73,604</b> |
| <b>Segment results</b>   |                            |                  |                            |               |               |
| Digital, Engineering & Technology (DET)                        | 1,854                      | 1,847            | 1,826                      | 6,911         | 7,397         |
| Design Led Manufacturing (DLM)                                 | 330                        | 190              | 467                        | 1,075         | 1,058         |
| Semiconductors   | (327)                      | (334)            | 78                         | (1,078)       | 468           |
| Others (refer note 5)  | (291)                      | (23)             | (20)                       | (331)         | (77)          |
| <b>Total</b>   | <b>1,566</b>               | <b>1,680</b>     | <b>2,351</b>               | <b>6,577</b>  | <b>8,846</b>  |
| <b>Less :</b>  |                            |                  |                            |               |               |
| Finance costs  | 145                        | 141              | 191                        | 608           | 928           |
| <b>Add:</b>  |                            |                  |                            |               |               |
| Exceptional items (refer note 4)                               | (712)                      | (423)            | -                          | (928)         | -             |
| Other unallocable income (net)                                 | 258                        | 300              | 407                        | 1,517         | 881           |
| Share of loss from an associate*                               | (17)                       | (23)             | (42)                       | (113)         | (49)          |
| <b>Profit before tax</b>                                       | <b>950</b>                 | <b>1,393</b>     | <b>2,525</b>               | <b>6,445</b>  | <b>8,750</b>  |
| Tax expense  | 295                        | 421              | 661                        | 1,815         | 2,267         |
| <b>Profit for the period/year</b>                              | <b>655</b>                 | <b>972</b>       | <b>1,864</b>               | <b>4,630</b>  | <b>6,483</b>  |
|  | <b>As at</b>               |                  |                            |               |               |
|  | <b>31-Mar-26</b>           | <b>31-Dec-25</b> | <b>31-Mar-25</b>           |               |               |
|  | Audited                    | Unaudited        | Audited                    |               |               |
| <b>Capital employed (Segment assets - Segment liabilities)</b> |                            |                  |                            |               |               |
| <b>Segment assets</b>  |                            |                  |                            |               |               |
| Digital, Engineering & Technology (DET)                        |                            |                  | 39,071                     | 38,051        | 37,340        |
| Design Led Manufacturing (DLM)                                 |                            |                  | 17,236                     | 16,422        | 16,015        |
| Semiconductors   |                            |                  | 3,661                      | 3,674         | 3,576         |
| Others   |                            |                  | 333                        | 616           | 620           |
| Unallocable  |                            |                  | 22,943                     | 20,971        | 19,395        |
| <b>Total segment assets</b>                                    |                            |                  | <b>83,244</b>              | <b>79,734</b> | <b>76,946</b> |
| <b>Segment liabilities</b>                                     |                            |                  |                            |               |               |
| Digital, Engineering & Technology (DET)                        |                            |                  | 10,938                     | 9,052         | 8,699         |
| Design Led Manufacturing (DLM)                                 |                            |                  | 3,893                      | 4,047         | 3,697         |
| Semiconductors   |                            |                  | 703                        | 655           | 418           |
| Others   |                            |                  | 47                         | 38            | 16            |
| Unallocable  |                            |                  | 6,030                      | 5,868         | 6,512         |
| <b>Total segment liabilities</b>                               |                            |                  | <b>21,611</b>              | <b>19,660</b> | <b>19,342</b> |

\* Pertains to Semiconductors segment.

**Notes:**

Segment information is presented in accordance with Ind AS 108 "Operating Segments" for the consolidated financial results.

Effective April 01, 2025, the Group has reorganised its business structure by restructuring its global semiconductor business under Cyient Semiconductors Private Limited, its subsidiaries and an associate. Consequent to such change, the global semiconductors business which was hitherto reported under the Digital, Engineering & Technology (DET) segment has been presented as a separate reportable segment, consistent with the manner in which the Chief Operating Decision Maker (CODM) reviews the business.

The CODM reviews the business across four operating segments:

**Digital, Engineering & Technology (DET)** segment consists of Group's business of engineering solutions across multiple industries including Transportation & Mobility (such as Aerospace, Rail & Automotive), Networks & Infrastructure (such as Connectivity and Utilities) and Strategic units (such as Mining & Minerals, Energy, Healthcare & Lifesciences).

**Design Led Manufacturing (DLM)** segment consists of Group's business of Electronics Manufacturing Services.

**Semiconductors** segment consists of Group's business of design, development and supply chain management of semiconductor chips.

**Others** segment consists of Group's other business operations which includes Aerospace Tooling division.

The Company has re-presented the information relating to all comparative periods in line with this revised segmental classification.

- 10 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures upto third quarter December 31, 2025 and December 31, 2024, respectively which were subjected to a limited review.

Current quarter/ year numbers may not be strictly comparable with comparative numbers due to the acquisitions in the previous year ended March 31, 2025.

Place : Hyderabad  
Date : April 23, 2026



for CYIENT LIMITED  
  
VISHNA BODANAPU  
Executive Vice Chairman and Managing Director

(Page 4 of 6)

## Consolidated statement of cash flows:

| Particulars   | For the year ended<br>March 31, 2026 |                | For the year ended<br>March 31, 2025 |                |
|---|--------------------------------------|----------------|--------------------------------------|----------------|
|   | Audited                              |                | Audited                              |                |
| <b>A. OPERATING ACTIVITIES</b>  |                                      |                |                                      |                |
| Profit for the year   | 4,630                                |                | 6,183                                |                |
| <u>Adjustments to reconcile profit to net cash flows:</u>   |                                      |                |                                      |                |
| Tax expense:  | 1,815                                |                | 2,267                                |                |
| Share of loss of an associate   | 113                                  |                | 49                                   |                |
| Depreciation and amortisation expense   | 2,782                                |                | 2,672                                |                |
| Impairment of non-current assets  | 278                                  |                | -                                    |                |
| Loss/(Profit) on disposal of property, plant and equipment (net)  | 3                                    |                | (11)                                 |                |
| Gain on termination of leases (net)   | -                                    |                | (25)                                 |                |
| Finance costs   | 608                                  |                | 928                                  |                |
| Interest income   | (842)                                |                | (742)                                |                |
| Profit on sale of mutual funds  | (81)                                 |                | (44)                                 |                |
| Liabilities no longer required written back   | -                                    |                | (19)                                 |                |
| Gain on fair valuation of financial assets and financial liabilities  | (183)                                |                | (54)                                 |                |
| Share-based payments to employees   | 249                                  |                | 345                                  |                |
| Provision for expected credit loss (net of write-off)   | 879                                  |                | 289                                  |                |
| Unrealised forex gain (net)   | (947)                                |                | (103)                                |                |
| <b>Operating profit before working capital changes</b>  |                                      | <b>9,304</b>   |                                      | <b>12,035</b>  |
| <u>Working capital adjustments:</u>   |                                      |                |                                      |                |
| <u>Adjustments for (increase) / decrease in operating assets:</u>   |                                      |                |                                      |                |
| Trade receivables   | 1,176                                |                | (1,143)                              |                |
| Other financial assets  | 195                                  |                | 64                                   |                |
| Inventories   | (658)                                |                | (127)                                |                |
| Contract assets   | (1,275)                              |                | 444                                  |                |
| Other assets  | (89)                                 |                | 605                                  |                |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u>  |                                      |                |                                      |                |
| Trade payables  | 1,125                                |                | (1,451)                              |                |
| Other financial liabilities   | 499                                  |                | 178                                  |                |
| Other liabilities   | (418)                                |                | (224)                                |                |
| Provisions  | 750                                  |                | 72                                   |                |
| <b>Cash generated from operations</b>   |                                      | <b>10,609</b>  |                                      | <b>10,453</b>  |
| Net income taxes paid   |                                      | (2,735)        |                                      | (2,554)        |
| <b>Net cash flows from operating activities (A)</b>   |                                      | <b>7,874</b>   |                                      | <b>7,899</b>   |
| <b>B. INVESTING ACTIVITIES</b>  |                                      |                |                                      |                |
| Payment towards purchase of property, plant and equipment and intangible assets                                   | (979)                                |                | (1,039)                              |                |
| Proceeds from disposal of property, plant and equipment   | 35                                   |                | 18                                   |                |
| Investments in  |                                      |                |                                      |                |
| - mutual funds  | (13,352)                             |                | (10,332)                             |                |
| - commercial paper  | -                                    |                | (245)                                |                |
| - associate   | -                                    |                | (612)                                |                |
| - others  | (195)                                |                | (24)                                 |                |
| Proceeds from sale of investments in  |                                      |                |                                      |                |
| - mutual funds  | 13,392                               |                | 9,571                                |                |
| - bonds   | 617                                  |                | 253                                  |                |
| - commercial paper  | -                                    |                | 490                                  |                |
| Interest received   | 858                                  |                | 662                                  |                |
| Loan given  | (1,292)                              |                | -                                    |                |
| Refund/(Payment) towards acquisition of business including prior year acquisitions (refer note (i))               | 84                                   |                | (2,844)                              |                |
| Investment in other bank balances   | (1,808)                              |                | (2,957)                              |                |
| Proceeds from other bank balances   | 3,756                                |                | 5,508                                |                |
| <b>Net cash flows generated from / (used in) investing activities (B)</b>   |                                      | <b>1,116</b>   |                                      | <b>(1,451)</b> |
| <b>C. FINANCING ACTIVITIES</b>  |                                      |                |                                      |                |
| Proceeds from shares issued on exercise of associate stock options (includes share application money)             | 19                                   |                | 62                                   |                |
| Proceeds from sale/issue of shares to non-controlling interests   | -                                    |                | 8,739                                |                |
| Transaction cost on issue of shares to non-controlling interests  | -                                    |                | (3)                                  |                |
| Income tax paid on proceeds from sale of shares to non-controlling interests                                      | -                                    |                | (605)                                |                |
| Repayments of factoring arrangements (on behalf of banks)   | (7)                                  |                | (185)                                |                |
| Interest paid   | (450)                                |                | (699)                                |                |
| Proceeds from non-current borrowings  | -                                    |                | 1,028                                |                |
| Repayment of non-current borrowings   | (57)                                 |                | (4,888)                              |                |
| Movement in current borrowings (net)  | (717)                                |                | 419                                  |                |
| Payment of principal portion of lease liabilities   | (1,001)                              |                | (925)                                |                |
| Payment of interest portion of lease liabilities  | (178)                                |                | (215)                                |                |
| Repayment of sale and leaseback of assets   | (7)                                  |                | (13)                                 |                |
| Dividends paid to equity shareholders of the Parent (includes transfer to investor education and protection fund) | (3,291)                              |                | (3,297)                              |                |
| <b>Net cash flows used in financing activities (C)</b>  |                                      | <b>(5,689)</b> |                                      | <b>(582)</b>   |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>  |                                      | <b>3,301</b>   |                                      | <b>5,866</b>   |
| Cash and cash equivalents at the beginning of the year  |                                      | 10,706         |                                      | 4,730          |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents                       |                                      | 460            |                                      | 110            |
| <b>Cash and cash equivalents at the end of the year (refer note below)</b>  |                                      | <b>14,467</b>  |                                      | <b>10,706</b>  |
| <b>Note:</b>  |                                      |                |                                      |                |
| <b>Cash and cash equivalents comprises of</b>   |                                      |                |                                      |                |
| Balances with banks   |                                      |                |                                      |                |
| - in current accounts   |                                      | 4,513          |                                      | 3,266          |
| - in deposits with banks (original maturities less than 3 months)   |                                      | 10,008         |                                      | 7,407          |
| Unpaid dividend accounts  |                                      | 54             |                                      | 33             |
| <b>Total cash and cash equivalents</b>  |                                      | <b>14,575</b>  |                                      | <b>10,706</b>  |
| Bank overdrafts account balances  |                                      | (108)          |                                      | -              |
| <b>Net cash and cash equivalents</b>  |                                      | <b>14,467</b>  |                                      | <b>10,706</b>  |

## (i) Net cash (inflow)/outflow on acquisition of business:

| Particulars  | For the year ended<br>March 31, 2026 | For the year ended<br>March 31, 2025 |
|--|--------------------------------------|--------------------------------------|
| Consideration (refunded)/paid in cash (including contingent consideration for prior year acquisitions) | (84)                                 | 2,992                                |
| Less: Cash and cash equivalent balances acquired on the acquisition                                    | -                                    | (138)                                |
| <b>Net cash (inflow)/outflow on acquisition of business</b>  | <b>(84)</b>                          | <b>2,854</b>                         |



## Standalone statement of cash flows:

| Particulars   | For the year ended<br>March 31, 2026 |                | For the year ended<br>March 31, 2025 |                |
|---|--------------------------------------|----------------|--------------------------------------|----------------|
|   | Audited                              |                | Audited                              |                |
| <b>A. OPERATING ACTIVITIES</b>  |                                      |                |                                      |                |
| Profit for the year   | 1,546                                |                | 11,246                               |                |
| <i>Adjustments to reconcile profit to net cash flows:</i>   |                                      |                |                                      |                |
| Tax expense   | 1,344                                |                | 2,028                                |                |
| Depreciation and amortisation expense   | 806                                  |                | 891                                  |                |
| Loss/(Profit) on disposal of property, plant and equipment (net)                                      | 4                                    |                | (14)                                 |                |
| Gain on termination of leases (net)   | (1)                                  |                | (8)                                  |                |
| Finance costs   | 104                                  |                | 170                                  |                |
| Interest income   | (652)                                |                | (523)                                |                |
| Profit on sale of mutual funds  | (81)                                 |                | (43)                                 |                |
| Loss/ (gain) on fair valuation of financial assets  | 2                                    |                | (41)                                 |                |
| Share-based payments to employees   | 224                                  |                | 204                                  |                |
| Provision/(reversal) for expected credit loss (net of write-off)                                      | 276                                  |                | (82)                                 |                |
| Gain on sale of equity investment   | -                                    |                | (7,831)                              |                |
| Impairment of investment in subsidiary  | 2,429                                |                | -                                    |                |
| Unrealised forex gain (net)   | (173)                                |                | (78)                                 |                |
| <b>Operating profit before working capital changes</b>  |                                      | <b>5,828</b>   |                                      | <b>5,919</b>   |
| <i>Working capital adjustments:</i>   |                                      |                |                                      |                |
| <i>Adjustments for (increase)/decrease in operating assets:</i>                                       |                                      |                |                                      |                |
| Trade receivables   | 3,268                                |                | (349)                                |                |
| Other financial assets  | 191                                  |                | 145                                  |                |
| Contract assets   | 507                                  |                | 323                                  |                |
| Other assets  | 125                                  |                | 39                                   |                |
| <i>Adjustments for increase/(decrease) in operating liabilities:</i>                                  |                                      |                |                                      |                |
| Trade payables  | 1,235                                |                | (1,551)                              |                |
| Other financial liabilities   | (14)                                 |                | (23)                                 |                |
| Other liabilities   | (131)                                |                | 45                                   |                |
| Provisions  | 601                                  |                | 133                                  |                |
| <b>Cash generated from operations</b>   |                                      | <b>11,610</b>  |                                      | <b>4,681</b>   |
| Net income taxes paid   |                                      | (1,495)        |                                      | (1,448)        |
| <b>Net cash flows from operating activities (A)</b>   |                                      | <b>10,115</b>  |                                      | <b>3,233</b>   |
| <b>B. INVESTING ACTIVITIES</b>  |                                      |                |                                      |                |
| Payment towards purchase of property, plant and equipment and intangible assets                       | (344)                                |                | (296)                                |                |
| Proceeds from disposal of property, plant and equipment   | 5                                    |                | 18                                   |                |
| Investments in  |                                      |                |                                      |                |
| - subsidiaries  | (7,729)                              |                | (1,968)                              |                |
| - mutual funds  | (13,021)                             |                | (10,231)                             |                |
| - commercial paper  | -                                    |                | (245)                                |                |
| Proceeds from sale of investments in  |                                      |                |                                      |                |
| - mutual funds  | 13,372                               |                | 9,479                                |                |
| - bonds   | 617                                  |                | 248                                  |                |
| - commercial paper  | -                                    |                | 490                                  |                |
| Proceeds from transfer of business to subsidiary  | 629                                  |                | -                                    |                |
| Proceeds from sale of equity instrument   | -                                    |                | 8,739                                |                |
| Income tax paid on gain on sale of investment   | -                                    |                | (640)                                |                |
| Loans given to subsidiaries   | -                                    |                | (2,094)                              |                |
| Loans repaid by subsidiaries  | 2,427                                |                | 1,106                                |                |
| Interest received   | 589                                  |                | 650                                  |                |
| <b>Net cash flows (used in)/ generated from investing activities (B)</b>                              |                                      | <b>(3,455)</b> |                                      | <b>5,256</b>   |
| <b>C. FINANCING ACTIVITIES</b>  |                                      |                |                                      |                |
| Proceeds from shares issued on exercise of associate stock options (includes share application money) | 19                                   |                | 62                                   |                |
| Interest paid   | (43)                                 |                | (74)                                 |                |
| Payment of principal portion of lease liabilities   | (445)                                |                | (415)                                |                |
| Payment of interest portion of lease liabilities  | (61)                                 |                | (97)                                 |                |
| Repayment of sale and leaseback of assets   | (7)                                  |                | (13)                                 |                |
| Proceeds from factoring arrangements (on behalf of banks)   | (1)                                  |                | (12)                                 |                |
| Dividends paid to equity shareholders (includes transfer to investor education and protection fund)   | (3,291)                              |                | (3,297)                              |                |
| <b>Net cash flows used in financing activities (C)</b>  |                                      | <b>(3,829)</b> |                                      | <b>(3,846)</b> |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>  |                                      | <b>2,831</b>   |                                      | <b>4,643</b>   |
| Cash and cash equivalents at the beginning of the year  |                                      | 6,526          |                                      | 1,881          |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents           |                                      | 51             |                                      | 2              |
| <b>Cash and cash equivalents at the end of the year (refer note below)</b>                            |                                      | <b>9,408</b>   |                                      | <b>6,526</b>   |
| <b>Note:</b>  |                                      |                |                                      |                |
| <b>Cash and cash equivalents comprises of</b>   |                                      |                |                                      |                |
| Balances with banks   |                                      |                |                                      |                |
| - in current accounts   |                                      | 1,539          |                                      | 512            |
| - in deposits with banks (original maturities less than 3 months)                                     |                                      | 7,815          |                                      | 5,981          |
| Unpaid dividend accounts  |                                      | 54             |                                      | 33             |
| <b>Total cash and cash equivalents</b>  |                                      | <b>9,408</b>   |                                      | <b>6,526</b>   |



*CS*

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Cyient Limited

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Cyient Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statements /financial information of the an associate, the Statement:

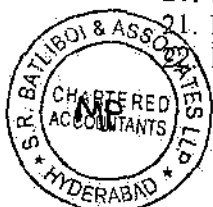
i. includes the results of the following entities

**Holding Company:**

Cyient Limited

**Subsidiaries:**

1. Cyient Inc., United States of America
  2. Cyient Canada Inc., Canada
  3. Cyient Defense Services Inc., United States of America
  4. CDS Lavender Holdings Inc. (incorporated w.e.f. February 17, 2026)
  5. Cyient Insights Private Limited, India
  6. Cyient Europe Limited, United Kingdom
  7. Cyient Benelux BV, Netherlands
  8. Cyient Schweiz GmbH, Switzerland
  9. Cyient SRO, Czech Republic
  10. Cyient Semiconductors NV (formerly known as Cyient NV), Belgium
  11. Cyient GmbH, Germany
  12. Cyient AB, Sweden
  13. Cyient KK, Japan
  14. Cyient DLM Limited, India
  15. Cyient Singapore Private Limited, Singapore
  16. Cyient Austria GmbH (incorporated w.e.f. November 24, 2025)
  17. Cyient Israel India Limited, Israel
  18. Cyient Solutions and Systems Private Limited, India
  19. Cyient Australia Pty Limited, Australia
  20. Integrated Global Partners Pty Limited, Australia
  21. IG Partners South Africa Pty Ltd, South Africa (liquidated w.e.f. August 01, 2025)
- Integrated Global Partners SpA, Chile





# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

23. Work Force Delta Pty Ltd, Australia
24. Grit Consulting Pte Ltd, Singapore
25. Celfinet - Consultoria EM Telecomunicações, S.A, Portugal
26. Metemesonip, Unipessoal Lda, Portugal
27. Celfinet UK Telecommunications Consulting Services Ltd, United Kingdom
28. Celfinet España – Consultoria en Telecomunicaciones S.L, Spain
29. Celfinet (Brasil) – Consultoria em Telecomunicações, Ltda, Brazil
30. Celfinet Mozambique – Consultoria em Telecomunicações, Limitada, Mozambique
31. Celfinet Mexico – Consultoria de Telecomunicaciones AS, Mexico
32. Cyient Semiconductors GmbH (formerly known as Celfinet Germany - Telecommunications Consulting Services GmbH), Germany
33. Sentiec Oyj, Finland
34. Citec Group Oy Ab, Finland
35. Cyient Oy Ab, Finland
36. Citec Engineering France Sarl, France
37. Cyient Engineering AB, Sweden
38. Cyient Engineering & Information GmbH, Germany
39. Cyient Group France SAS, France
40. Akilea Overseas Ltd., France
41. Cyient Norway AS, Norway
42. Cyient Global Captive Solutions Private Limited
43. Cyient DLM Inc, United States of America
44. Cyient Semiconductors Private Limited, India
45. Cyient Project Management Consultancy LLC, United Arab Emirates
46. Cyient Semiconductors Inc, United States of America
47. Altek Electronics Inc, United States of America
48. Abu Dhabi and Gulf Computers LLC, United Arab Emirates
49. Cyient Semiconductors Europe Private Limited, United Kingdom
50. Cyient Semiconductors Singapore Private Limited (incorporated w.e.f. July 04, 2025), Singapore
51. Cyient Cayman Limited (incorporated w.e.f. November 27, 2025), Cayman Islands
52. Cyient Cayman Merger Sub Limited (incorporated w.e.f. December 01, 2025), Cayman Islands

## **Associate entity:**

Azimuth AI Inc., United States of America

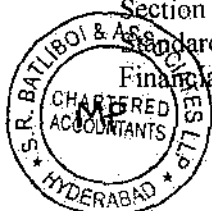
## **Joint venture entity:**

Infotech HAL Limited, India (till August 21, 2025)

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, its associate and joint venture:



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group, its associate and joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, its associate and joint venture are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its associate and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, its associate and joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

1. The accompanying Statement includes the audited financial statements and other financial information, in respect of an associate, whose financial statements include Group's share of net loss of Rs. 17 million and Rs. 113 million and Group's share of total comprehensive loss of Rs. 17 million and Rs. 113 million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditor. The independent auditor's report on the financial statements of this associate have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

2. The accompanying Statement includes unaudited financial results and other unaudited financial information in respect of a joint venture, whose financial results includes the Group's share of net loss of Rs. Nil and Rs Nil and Group's share of total comprehensive loss of Rs. Nil and Rs. Nil for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results and other financial information have not been audited by their respective auditors. These unaudited financial results and other financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on such unaudited financial results and other financial information. In our opinion and according to the information and explanations given to us by the Management, these financial results and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial results and other financial information certified by the Management.

3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

*Mitlesh Parikh*

**Per Mitesh K Parikh**

Partner

Membership No.: 225333

UDIN: 26225333VDA8QG7770



Place : Hyderabad

Date : April 23, 2026

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Cyient Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Cyient Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

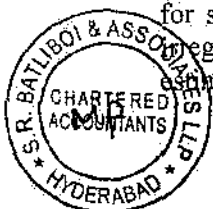
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate



internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

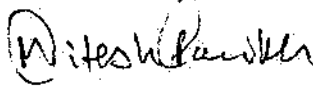
## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Mitesh K Parikh**

Partner

Membership No.: 225333



UDIN: 26225333CETRVH3950

Place: Hyderabad

Date: April 23, 2026