

CYIENT LIMITED

(CIN No.: L72200TG1991PLC013134)

Regd office : 4th Floor, "A" Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur , Hyderabad - 500 081, India

Statement of Audited Consolidated and Standalone Financial Results for the Quarter and Year Ended March 31, 2026

(₹ in Millions)

Sl. No	Particulars	Consolidated results					Standalone results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited (refer note 10)	Unaudited	Audited (refer note 10)	Audited	Audited	Audited (refer note 10)	Unaudited	Audited (refer note 10)	Audited	Audited
1	Income										
	(a) Revenue from contracts with customers	19,269	18,485	19,092	72,682	73,604	6,182	6,009	6,082	23,633	24,136
	(b) Other income (refer note 3)	266	309	410	1,772	966	172	348	448	1,389	805
	Total income	19,535	18,794	19,502	74,454	74,570	6,354	6,357	6,530	25,022	24,941
2	Expenses										
	(a) Employee benefits expense	10,440	10,210	9,425	40,340	36,899	3,277	3,332	3,439	13,032	13,781
	(b) Cost of materials consumed	2,657	1,981	2,824	8,128	11,357	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(304)	(38)	162	(266)	33	-	-	-	-	-
	(d) Finance costs	145	141	191	608	928	23	22	39	104	170
	(e) Depreciation and amortisation expense	679	701	679	2,782	2,672	204	199	218	806	891
	(f) Impairment of non-current assets (refer note 5)	278	-	-	278	-	-	-	-	-	-
	(g) Other expenses	3,961	3,960	3,654	15,098	13,882	1,629	1,139	1,216	4,881	4,656
	Total expenses	17,856	16,955	16,935	66,968	65,771	5,133	4,692	4,912	18,823	19,498
3	Profit before share of profit/(loss) from a joint venture, an associate, exceptional items and tax (1-2)	1,679	1,839	2,567	7,486	8,799	1,221	1,665	1,618	6,199	5,443
4	Share of loss from a joint venture and an associate	(17)	(23)	(42)	(113)	(49)	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	1,662	1,816	2,525	7,373	8,750	1,221	1,665	1,618	6,199	5,443
6	Exceptional items (refer note 4)	(712)	(423)	-	(928)	-	(712)	(2,804)	-	(3,309)	7,831
7	Profit/(loss) before tax (5+6)	950	1,393	2,525	6,445	8,750	509	(1,139)	1,618	2,890	13,274
8	Tax expense										
	(a) Current tax	726	506	737	2,706	2,518	310	452	431	1,654	2,034
	(b) Deferred tax	(431)	(85)	(76)	(891)	(251)	(183)	(134)	(7)	(310)	(6)
	Total tax expense	295	421	661	1,815	2,267	127	318	424	1,344	2,028
9	Net Profit/(loss) for the period/year (7-8)	655	972	1,864	4,630	6,483	382	(1,457)	1,194	1,546	11,246
	Attributable to:										
	Shareholders of the Company	548	918	1,704	4,279	6,157	382	(1,457)	1,194	1,546	11,246
	Non-controlling interests	107	54	160	351	326	-	-	-	-	-
10	Other comprehensive income										
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:										
	(i) Re-measurement gain/(loss) on defined benefit plans	17	4	19	20	12	9	4	(18)	7	(12)
	Income tax effect on above	(6)	(1)	(6)	(7)	(3)	(4)	-	4	(3)	3
	(ii) Fair value change on financial instruments (refer note 6)	(123)	-	(271)	(161)	(271)	46	-	77	46	77
	Income tax effect on above	(11)	-	(21)	(11)	(21)	(11)	-	(19)	(11)	(19)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:										
	(i) Exchange differences in translating the financial statements of foreign operations	1,105	502	474	2,962	597	-	-	-	-	-
	(ii) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(242)	22	28	(473)	(20)	(225)	23	28	(452)	(20)
	Income tax effect on above	61	(6)	(7)	118	5	57	(6)	(7)	114	5
		801	521	216	2,448	299	(128)	21	65	(299)	34
	Attributable to:										
	Shareholders of the Company	849	513	382	2,483	455	(128)	21	65	(299)	34
	Non-controlling interests	(48)	8	(166)	(35)	(156)	-	-	-	-	-
11	Total comprehensive income/(loss) (9+10)	1,456	1,493	2,080	7,078	6,782	254	(1,436)	1,259	1,247	11,280
	Attributable to:										
	Shareholders of the Company	1,397	1,431	2,086	6,762	6,612	254	(1,436)	1,259	1,247	11,280
	Non-controlling interests	59	62	(6)	316	170	-	-	-	-	-
12	Paid up equity share capital [Face Value of ₹ 5 per share]				556	555				556	555
13	Other equity				56,263	52,540				35,341	37,114
14	Earnings Per Share [Face Value of ₹ 5 per share]*										
	(a) Basic (in ₹)	4.96	8.32	15.47	38.78	55.95	3.46	(13.20)	10.84	14.01	102.20
	(b) Diluted (in ₹)	4.93	8.26	15.35	38.54	55.51	3.44	(13.20)	10.76	13.93	101.39

* EPS for the interim periods are not annualised.

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Balance sheet:

(₹ in Millions)

Particulars	Consolidated		Standalone	
	As at		As at	
	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	4,747	4,745	2,373	2,332
Right-of-use assets	2,448	2,824	477	926
Capital work-in-progress	48	75	27	16
Goodwill	19,717	18,040	110	110
Other intangible assets	3,931	3,678	454	534
Intangible assets under development	-	714	-	-
Investment accounted for using the equity method	499	563	-	-
Financial assets				
(a) Investments	1,981	2,798	18,820	14,426
(b) Loans	-	-	-	1,016
(c) Other financial assets	310	318	168	169
Deferred tax assets (net)	1,838	861	732	322
Income tax assets (net)	633	707	217	375
Other non-current assets	430	168	13	18
Total non-current assets	36,582	35,491	23,391	20,244
Current assets				
Inventories	6,528	5,766	-	-
Contract assets	5,746	3,918	1,048	1,610
Financial assets				
(a) Investments	2,094	1,654	1,783	1,654
(b) Trade receivables	13,055	14,067	5,696	9,848
(c) Cash and cash equivalents	14,575	10,706	9,408	6,526
(d) Bank balances other than cash and cash equivalents	488	2,436	2	2
(e) Loans	1,333	-	-	1,285
(f) Other financial assets	133	427	80	306
Other current assets	2,710	2,481	1,223	1,335
Total current assets	46,662	41,455	19,240	22,566
TOTAL ASSETS	83,244	76,946	42,631	42,810
EQUITY AND LIABILITIES				
Equity				
Equity share capital	556	555	556	555
Other equity	56,263	52,540	35,341	37,114
Equity attributable to shareholders of the Company	56,819	53,095	35,897	37,669
Non-controlling interests	4,814	4,509	-	-
Total equity	61,633	57,604	35,897	37,669
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(a) Borrowings	778	982	-	-
(b) Lease liabilities	1,756	2,072	137	538
(c) Other financial liabilities	17	107	-	1
Provisions	2,387	1,746	1,841	1,368
Deferred tax liabilities (net)	741	734	-	-
Total non-current liabilities	5,679	5,641	1,978	1,907
Current liabilities				
Financial liabilities				
(a) Borrowings	880	1,156	-	-
(b) Lease liabilities	897	924	312	383
(c) Trade payables				
(i) Total outstanding dues of micro enterprises and small enterprises	95	84	59	41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,273	3,850	2,312	1,101
(d) Other financial liabilities	4,113	3,040	1,283	842
Income tax liabilities (net)	452	523	23	22
Provisions	1,630	1,355	448	373
Other current liabilities	2,592	2,769	319	472
Total current liabilities	15,932	13,701	4,756	3,234
Total liabilities	21,611	19,342	6,734	5,141
TOTAL EQUITY AND LIABILITIES	83,244	76,946	42,631	42,810

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NOTES :

1 The above statement of audited consolidated and standalone financial results of Cyient Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), joint venture and associate, have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on April 22, 2026 and April 23, 2026, respectively. The Statutory Auditors have expressed an unmodified opinion on the consolidated and standalone financial results for the quarter and year ended March 31, 2026. The Consolidated and Standalone audited statement of cash flows are attached as Annexure 1(A) and Annexure 1(B) respectively.

2 On December 17, 2025, the Company's subsidiary, Cyient Semiconductors Private Limited through its wholly owned subsidiary, Cyient Cayman Limited located at Cayman Islands, has entered into a definitive agreement to acquire a majority stake in Kinetic Technologies, a global provider of power management, high-performance analog and mixed-signal integrated circuits, for an aggregate consideration of ₹ 8,002 Mn (\$ 84.83 Mn). As at March 31, 2026, the acquisition was subject to fulfilment of customary closing conditions, including receipt of applicable regulatory approvals. Accordingly, the Group had not obtained control over Kinetic Technologies and the transaction has not been accounted in the consolidated financial statements.

Subsequent to the reporting date, the acquisition was completed on April 8, 2026, following satisfaction of all closing conditions, resulting in Kinetic Technologies becoming a subsidiary of the Group. In accordance with Ind AS 10 - Events after the Reporting Period, this transaction is considered a non-adjusting event as at March 31, 2026.

3 Other income includes:**(₹ in Millions)**

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
Net foreign exchange gain/(loss)					
Standalone results	(25)	116	194	591	99
Consolidated results	(18)	82	180	595	37

4 Exceptional items include:

a. The Company has incurred an amount of ₹ 712 Mn (DET Segment) towards professional, legal and due diligence expenses in relation to a proposed acquisition transaction. The proposed transaction did not proceed and these costs have been expensed in the consolidated and standalone statement of profit and loss in the quarter and year ended March 31, 2026. Considering the materiality of the costs involved, these expenses have been presented as part of 'Exceptional items'.

b. Effective November 21, 2025, the Government of India consolidated multiple existing labour laws into a unified framework comprising four Labour Codes, collectively referred to as the "New Labour Codes". In accordance with Ind AS 19 - Employee Benefits, the impact of such legislative changes is treated as a plan amendment, requiring immediate recognition of the resultant past service cost in the consolidated and standalone statement of profit and loss. The Group has assessed the impact of the changes in line with the Labour Codes, draft rules and FAQs. Based on this assessment, the Group and the Company have recognised a one-time increase in employee benefit provisions amounting to ₹ 423 Mn (DET Segment: ₹ 399 Mn, DLM Segment: ₹ 16 Mn, Semiconductors Segment: ₹ 8 Mn) and ₹ 375 Mn, respectively, which has been presented as an "exceptional item" in the consolidated and standalone statement of profit and loss for the quarter ended December 31, 2025 and year ended March 31, 2026. The Group continues to monitor the finalisation of Central and State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

c. During the quarter ended December 31, 2025, pursuant to the strategic integration of Cyient Singapore Private limited (wholly owned subsidiary or 'CSPL') operations into other wholly owned subsidiaries, updated forecasts and long-term outlook of CSPL's business, the Company has recognised a one-time provision for impairment of investment of ₹ 2,429 Mn in the standalone statement of profit and loss. Considering the materiality of the amount involved, this has been presented as part of 'Exceptional items'. This has no impact on the consolidated financial results.

d. During the quarter ended September 30, 2025, the Company received an insurance claim of ₹ 207 Mn (DET Segment) towards the settlement of a civil class action antitrust litigation, which was concluded in the quarter ended June 30, 2025 pursuant to Court approval. The proceeds have been classified under exceptional items.

5 During the quarter ended March 31, 2026, the Group performed an impairment assessment of the Tooling business ("Tooling") in accordance with Ind AS 36 - Impairment of Assets. Based on the business forecasts, the Group has recognised impairment loss of ₹ 278 Mn (\$3 Mn) (Others Segment) in the consolidated statement of profit and loss.

6 Fair valuation changes of financial instruments recognised in other comprehensive income include a reduction in the fair value by ₹ 207 Mn for the year ended March 31, 2026, relating to an investment in an IP based communications company. The reduction in fair value is primarily attributable to extended timelines in order development and execution.

7 During the quarter and year ended March 31, 2026, the Company has allotted 23,993 equity shares and 87,264 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plans.

8 The Board of Directors has approved the buyback proposal, subject to the approval of shareholders through postal ballot, for purchase by the Company of up to 6,400,000 equity shares of ₹ 5 each (representing 5.76 % of the total paid-up equity share capital) from the eligible equity shareholders of the Company other than promoters, promoter group and persons who are in control of the Company on a proportionate basis, by way of a tender offer, at a price of ₹ 1,125 per equity share, for an aggregate amount not exceeding ₹ 7,200 Mn, in accordance with the applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, the Companies Act, 2013, and the rules made thereunder.



9 SEGMENT REPORTING :

(₹ in Millions)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited (refer note 10)	Unaudited	Audited (refer note 10)	Audited	Audited
Segment revenue					
Digital, Engineering & Technology (DET)	14,996	14,883	13,967	58,189	55,150
Design Led Manufacturing (DLM)	3,691	3,033	4,280	12,615	15,196
Semiconductors	658	611	752	2,283	3,008
Others	78	105	107	343	360
Total	19,423	18,632	19,106	73,430	73,714
Less : Inter segment revenue	154	147	14	748	110
Revenue from contracts with customers	19,269	18,485	19,092	72,682	73,604
Segment results					
Digital, Engineering & Technology (DET)	1,854	1,847	1,826	6,911	7,397
Design Led Manufacturing (DLM)	330	190	467	1,075	1,058
Semiconductors	(327)	(334)	78	(1,078)	468
Others (refer note 5)	(291)	(23)	(20)	(331)	(77)
Total	1,566	1,680	2,351	6,577	8,846
Less :					
Finance costs	145	141	191	608	928
Add:					
Exceptional items (refer note 4)	(712)	(423)	-	(928)	-
Other unallocable income (net)	258	300	407	1,517	881
Share of loss from an associate*	(17)	(23)	(42)	(113)	(49)
Profit before tax	950	1,393	2,525	6,445	8,750
Tax expense	295	421	661	1,815	2,267
Profit for the period/year	655	972	1,864	4,630	6,483
				As at	
				31-Mar-26	31-Mar-25
				Audited	Audited
Capital employed (Segment assets - Segment liabilities)					
Segment assets					
Digital, Engineering & Technology (DET)				39,071	37,340
Design Led Manufacturing (DLM)				17,236	16,015
Semiconductors				3,661	3,576
Others				333	620
Unallocable				22,943	19,395
Total segment assets				83,244	76,946
Segment liabilities					
Digital, Engineering & Technology (DET)				10,938	8,699
Design Led Manufacturing (DLM)				3,893	3,697
Semiconductors				703	418
Others				47	16
Unallocable				6,030	6,512
Total segment liabilities				21,611	19,342

* Pertains to Semiconductors segment.

Notes:

Segment information is presented in accordance with Ind AS 108 "Operating Segments" for the consolidated financial results.

Effective April 01, 2025, the Group has reorganised its business structure by restructuring its global semiconductor business under Cyient Semiconductors Private Limited, its subsidiaries and an associate. Consequent to such change, the global semiconductor business which was hitherto reported under the Digital, Engineering & Technology (DET) segment has been presented as a separate reportable segment, consistent with the manner in which the Chief Operating Decision Maker (CODM) reviews the business.

The CODM reviews the business across four operating segments:

Digital, Engineering & Technology (DET) segment consists of Group's business of engineering solutions across multiple industries including Transportation & Mobility (such as Aerospace, Rail & Automotive), Networks & Infrastructure (such as Connectivity and Utilities) and Strategic units (such as Mining & Minerals, Energy, Healthcare & Lifesciences).

Design Led Manufacturing (DLM) segment consists of Group's business of Electronics Manufacturing Services.

Semiconductors segment consists of Group's business of design, development and supply chain management of semiconductor chips.

Others segment consists of Group's other business operations which includes Aerospace Tooling division.

The Company has re-presented the information relating to all comparative periods in line with this revised segmental classification.

- 10 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures upto third quarter December 31, 2025 and December 31, 2024, respectively which were subjected to a limited review.

Current quarter/ year numbers may not be strictly comparable with comparative numbers due to the acquisitions in the previous year ended March 31, 2025.

Place : Hyderabad
Date : April 23, 2026



for CYIENT LIMITED

KISHNA BODANAPU

Executive Vice Chairman and Managing Director

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Consolidated statement of cash flows:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Audited		Audited	
A. OPERATING ACTIVITIES				
Profit for the year	4,630		6,483	
<i>Adjustments to reconcile profit to net cash flows:</i>				
Tax expense	1,815		2,267	
Share of loss of an associate	113		49	
Depreciation and amortisation expense	2,782		2,672	
Impairment of non-current assets	278		-	
Loss/(Profit) on disposal of property, plant and equipment (net)	3		(11)	
Gain on termination of leases (net)	-		(25)	
Finance costs	608		928	
Interest income	(842)		(742)	
Profit on sale of mutual funds	(81)		(44)	
Liabilities no longer required written back	-		(19)	
Gain on fair valuation of financial assets and financial liabilities	(183)		(54)	
Share-based payments to employees	249		345	
Provision for expected credit loss (net of write-off)	879		289	
Unrealised forex gain (net)	(947)		(103)	
Operating profit before working capital changes		9,304		12,035
<i>Working capital adjustments:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	1,176		(1,143)	
Other financial assets	195		64	
Inventories	(658)		(127)	
Contract assets	(1,275)		444	
Other assets	(89)		605	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	1,125		(1,451)	
Other financial liabilities	499		178	
Other liabilities	(418)		(224)	
Provisions	750		72	
Cash generated from operations		10,609		10,453
Net income taxes paid		(2,735)		(2,554)
Net cash flows from operating activities (A)		7,874		7,899
B. INVESTING ACTIVITIES				
Payment towards purchase of property, plant and equipment and intangible assets	(979)		(1,039)	
Proceeds from disposal of property, plant and equipment	35		18	
Investments in				
- mutual funds	(13,352)		(10,232)	
- commercial paper	-		(245)	
- associate	-		(612)	
- others	(195)		(24)	
Proceeds from sale of investments in				
- mutual funds	13,392		9,571	
- bonds	617		253	
- commercial paper	-		490	
Interest received	858		662	
Loan given	(1,292)		-	
Refund/(Payment) towards acquisition of business including prior year acquisitions (refer note (i))	84		(2,844)	
Investment in other bank balances	(1,808)		(2,957)	
Proceeds from other bank balances	3,756		5,508	
Net cash flows generated from / (used in) investing activities (B)		1,116		(1,451)
C. FINANCING ACTIVITIES				
Proceeds from shares issued on exercise of associate stock options (includes share application money)	19		62	
Proceeds from sale/issue of shares to non-controlling interests	-		8,739	
Transaction cost on issue of shares to non-controlling interests	-		(3)	
Income tax paid on proceeds from sale of shares to non-controlling interests	-		(605)	
Repayments of factoring arrangements (on behalf of banks)	(7)		(185)	
Interest paid	(450)		(699)	
Proceeds from non-current borrowings	-		1,028	
Repayment of non-current borrowings	(57)		(4,888)	
Movement in current borrowings (net)	(717)		419	
Payment of principal portion of lease liabilities	(1,001)		(925)	
Payment of interest portion of lease liabilities	(178)		(215)	
Repayment of sale and leaseback of assets	(7)		(13)	
Dividends paid to equity shareholders of the Parent (includes transfer to investor education and protection fund)	(3,291)		(3,297)	
Net cash flows used in financing activities (C)		(5,689)		(582)
Net increase in cash and cash equivalents (A+B+C)		3,301		5,866
Cash and cash equivalents at the beginning of the year		10,706		4,730
Effect of exchange differences on translation of foreign currency cash and cash equivalents		460		110
Cash and cash equivalents at the end of the year (refer note below)		14,467		10,706
Note:				
Cash and cash equivalents comprises of				
Balances with banks				
- in current accounts		4,513		3,266
- in deposits with banks (original maturities less than 3 months)		10,008		7,407
Unpaid dividend accounts		54		33
Total cash and cash equivalents		14,575		10,706
Bank overdrafts account balances		(108)		-
Net cash and cash equivalents		14,467		10,706

(i) Net cash (inflow)/outflow on acquisition of business:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Consideration (refunded)/paid in cash (including contingent consideration for prior year acquisitions)	(84)	2,992
Less: Cash and cash equivalent balances acquired on the acquisition	-	(148)
Net cash (inflow)/outflow on acquisition of business	(84)	2,844



Standalone statement of cash flows:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Audited		Audited	
A. OPERATING ACTIVITIES				
Profit for the year	1,546		11,246	
<i>Adjustments to reconcile profit to net cash flows:</i>				
Tax expense	1,344		2,028	
Depreciation and amortisation expense	806		891	
Loss/(Profit) on disposal of property, plant and equipment (net)	4		(14)	
Gain on termination of leases (net)	(1)		(8)	
Finance costs	104		170	
Interest income	(652)		(523)	
Profit on sale of mutual funds	(81)		(43)	
Loss/ (gain) on fair valuation of financial assets	2		(41)	
Share-based payments to employees	224		204	
Provision/(reversal) for expected credit loss (net of write-off)	276		(82)	
Gain on sale of equity investment	-		(7,831)	
Impairment of investment in subsidiary	2,429		-	
Unrealised forex gain (net)	(173)		(78)	
Operating profit before working capital changes		5,828		5,919
<i>Working capital adjustments:</i>				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	3,268		(349)	
Other financial assets	191		145	
Contract assets	507		323	
Other assets	125		39	
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	1,235		(1,551)	
Other financial liabilities	(14)		(23)	
Other liabilities	(131)		45	
Provisions	601		133	
Cash generated from operations		11,610		4,681
Net income taxes paid		(1,495)		(1,448)
Net cash flows from operating activities (A)		10,115		3,233
B. INVESTING ACTIVITIES				
Payment towards purchase of property, plant and equipment and intangible assets	(344)		(296)	
Proceeds from disposal of property, plant and equipment	5		18	
Investments in				
- subsidiaries	(7,729)		(1,968)	
- mutual funds	(13,021)		(10,231)	
- commercial paper	-		(245)	
Proceeds from sale of investments in				
- mutual funds	13,372		9,479	
- bonds	617		248	
- commercial paper	-		490	
Proceeds from transfer of business to subsidiary	629		-	
Proceeds from sale of equity instrument	-		8,739	
Income tax paid on gain on sale of investment	-		(640)	
Loans given to subsidiaries	-		(2,094)	
Loans repaid by subsidiaries	2,427		1,106	
Interest received	589		650	
Net cash flows (used in)/ generated from investing activities (B)		(3,455)		5,256
C. FINANCING ACTIVITIES				
Proceeds from shares issued on exercise of associate stock options (includes share application money)	19		62	
Interest paid	(43)		(74)	
Payment of principal portion of lease liabilities	(445)		(415)	
Payment of interest portion of lease liabilities	(61)		(97)	
Repayment of sale and leaseback of assets	(7)		(13)	
Proceeds from factoring arrangements (on behalf of banks)	(1)		(12)	
Dividends paid to equity shareholders (includes transfer to investor education and protection fund)	(3,291)		(3,297)	
Net cash flows used in financing activities (C)		(3,829)		(3,846)
Net increase in cash and cash equivalents (A+B+C)		2,831		4,643
Cash and cash equivalents at the beginning of the year		6,526		1,881
Effect of exchange differences on translation of foreign currency cash and cash equivalents		51		2
Cash and cash equivalents at the end of the year (refer note below)		9,408		6,526
Note:				
Cash and cash equivalents comprises of				
Balances with banks				
- in current accounts		1,539		512
- in deposits with banks (original maturities less than 3 months)		7,815		5,981
Unpaid dividend accounts		54		33
Total cash and cash equivalents		9,408		6,526



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