

16 October 2025

BSE Limited
PJ Towers, 25th Floor
Dalal Street
Mumbai 400001
Scrip Code: 532175

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Financial Results for the quarter and half year ended 30 September 2025

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the un-audited financial results and the statement of assets and liabilities of the company along with limited review report for the quarter and half year ended 30 September 2025.

The Meeting of Board of Directors of the Company commenced at 10.30 a.m. and concluded at 4.00 pm.

This is for your information and records.

Thanking you
For Cyient Limited

Ravi Kumar Nukala
Dy. Company Secretary

CYIENT LIMITED

(CIN No.: L72200TG1991PLC013134)

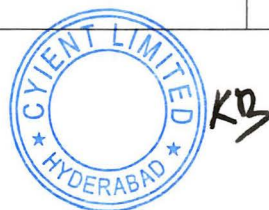
Regd office : 4th Floor, "A" Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur , Hyderabad - 500 081, India

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

(₹ in Millions)

Sl. No	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from contracts with customers	17,810	17,118	18,491	34,928	35,248	73,604	5,957	5,485	6,233	11,442	11,929	24,136
	(b) Other income (refer note 3)	500	697	511	1,197	722	966	282	587	448	869	589	805
	Total income	18,310	17,815	19,002	36,125	35,970	74,570	6,239	6,072	6,681	12,311	12,518	24,941
2	Expenses												
	(a) Employee benefits expense	10,057	9,633	9,022	19,690	17,968	36,899	3,217	3,206	3,523	6,423	6,898	13,781
	(b) Cost of materials consumed	1,872	1,618	2,893	3,490	5,142	11,357	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	6	70	256	76	(26)	33	-	-	-	-	-	-
	(d) Finance costs	159	163	275	322	532	928	30	29	45	59	93	170
	(e) Depreciation and amortisation expense	722	680	660	1,402	1,318	2,672	201	202	227	403	455	891
	(f) Other expenses	3,687	3,490	3,353	7,177	6,547	13,882	1,088	1,025	1,076	2,113	2,185	4,656
	Total expenses	16,503	15,654	16,459	32,157	31,481	65,771	4,536	4,462	4,871	8,998	9,631	19,498
3	Profit before share of profit/(loss) from a joint venture, an associate, exceptional items and tax (1-2)	1,807	2,161	2,543	3,968	4,489	8,799	1,703	1,610	1,810	3,313	2,887	5,443
4	Share of loss from a joint venture and an associate	(48)	(25)	-	(73)	-	(49)	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	1,759	2,136	2,543	3,895	4,489	8,750	1,703	1,610	1,810	3,313	2,887	5,443
6	Exceptional items (refer note 4)	207	-	-	207	-	-	207	-	7,831	207	7,831	7,831
7	Profit before tax (5+6)	1,966	2,136	2,543	4,102	4,489	8,750	1,910	1,610	9,641	3,520	10,718	13,274
8	Tax expense												
	(a) Current tax	887	587	702	1,474	1,304	2,518	469	423	1,076	892	1,364	2,034
	(b) Deferred tax	(350)	(25)	(25)	(375)	(157)	(251)	7	-	24	7	15	(6)
	Total tax expense	537	562	677	1,099	1,147	2,267	476	423	1,100	899	1,379	2,028
9	Net Profit for the period/year (7-8)	1,429	1,574	1,866	3,003	3,342	6,483	1,434	1,187	8,541	2,621	9,339	11,246
	Attributable to:												
	Shareholders of the Company	1,275	1,538	1,791	2,813	3,230	6,157	1,434	1,187	8,541	2,621	9,339	11,246
	Non-controlling interests	154	36	75	190	112	326	-	-	-	-	-	-
10	Other comprehensive income												
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:												
	(i) Re-measurement gain/(loss) on defined benefit plans	6	(7)	(1)	(1)	(3)	12	2	(8)	11	(6)	9	(12)
	Income tax effect on above	(1)	1	1	-	2	(3)	(1)	2	(3)	1	(2)	3
	(ii) Fair value change on financial instruments	(38)	-	-	(38)	-	(271)	-	-	-	-	-	77
	Income tax effect on above	-	-	-	-	-	(21)	-	-	-	-	-	(19)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:												
	(i) Exchange differences in translating the financial statements of foreign operations	527	828	735	1,355	700	597	-	-	-	-	-	-
	(ii) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(129)	(124)	(138)	(253)	(104)	(20)	(126)	(124)	(138)	(250)	(104)	(20)
	Income tax effect on above	32	31	35	63	26	5	32	31	35	63	26	5
		397	729	632	1,126	621	299	(93)	(99)	(95)	(192)	(71)	34
	Attributable to:												
	Shareholders of the Company	392	729	632	1,121	620	455	(93)	(99)	(95)	(192)	(71)	34
	Non-controlling interests	5	-	-	5	1	(156)	-	-	-	-	-	-
11	Total comprehensive income (9+10)	1,826	2,303	2,498	4,129	3,963	6,782	1,341	1,088	8,446	2,429	9,268	11,280
	Attributable to:												
	Shareholders of the Company	1,667	2,267	2,423	3,934	3,850	6,612	1,341	1,088	8,446	2,429	9,268	11,280
	Non-controlling interests	159	36	75	195	113	170	-	-	-	-	-	-
12	Paid up equity share capital [Face Value of ₹ 5 per share]						555						555
13	Other equity						52,540						37,114
14	Earnings Per Share [Face Value of ₹ 5 per share]*												
	(a) Basic (in ₹)	11.55	13.95	16.28	25.51	29.37	55.95	12.99	10.77	77.63	23.76	84.92	102.20
	(b) Diluted (in ₹)	11.48	13.86	16.14	25.34	29.12	55.51	12.91	10.70	76.98	23.61	84.20	101.39

* EPS for the quarterly and half yearly periods are not annualised.



Balance sheet:

(₹ in Millions)

Particulars	Consolidated		Standalone	
	As at		As at	
	30-Sep-2025	31-Mar-2025	30-Sep-2025	31-Mar-2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	4,742	4,745	2,301	2,332
Right-of-use assets	2,523	2,824	701	926
Capital work-in-progress	76	75	32	16
Goodwill	19,128	18,040	110	110
Other intangible assets	4,237	3,678	494	534
Intangible assets under development	-	714	-	-
Investment accounted for using the equity method	490	563	-	-
Financial assets				
(a) Investments	2,928	2,798	17,022	14,426
(b) Loans	-	-	-	1,016
(c) Other financial assets	326	318	169	169
Deferred tax assets (net)	1,294	861	379	322
Income tax assets (net)	669	707	377	375
Other non-current assets	359	168	10	18
Total non-current assets	36,772	35,491	21,595	20,244
Current assets				
Inventories	5,968	5,766	-	-
Contract assets	5,128	3,918	2,538	1,610
Financial assets				
(a) Investments	1,666	1,654	1,666	1,654
(b) Trade receivables	11,712	14,067	7,179	9,848
(c) Cash and cash equivalents	11,883	10,706	7,960	6,526
(d) Bank balances other than cash and cash equivalents	2,379	2,436	2	2
(e) Loans	443	-	1,275	1,285
(f) Other financial assets	172	427	152	306
Other current assets	3,098	2,481	1,454	1,335
Total current assets	42,449	41,455	22,226	22,566
TOTAL ASSETS	79,221	76,946	43,821	42,810
EQUITY AND LIABILITIES				
Equity				
Equity share capital	555	555	555	555
Other equity	55,087	52,540	38,151	37,114
Equity attributable to shareholders of the Company	55,642	53,095	38,706	37,669
Non-controlling interests	4,685	4,509	-	-
Total equity	60,327	57,604	38,706	37,669
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(a) Borrowings	929	982	-	-
(b) Lease liabilities	1,798	2,072	321	538
(c) Other financial liabilities	183	107	-	1
Provisions	1,840	1,746	1,401	1,368
Deferred tax liabilities (net)	635	734	-	-
Total non-current liabilities	5,385	5,641	1,722	1,907
Current liabilities				
Financial liabilities				
(a) Borrowings	732	1,156	-	-
(b) Lease liabilities	899	924	357	383
(c) Trade payables				
(i) Total outstanding dues of micro enterprises and small enterprises	103	84	80	41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,938	3,850	1,162	1,101
(d) Other financial liabilities	3,093	3,040	996	842
Income tax liabilities (net)	851	523	155	22
Provisions	1,326	1,355	386	373
Other current liabilities	2,567	2,769	257	472
Total current liabilities	13,509	13,701	3,393	3,234
Total liabilities	18,894	19,342	5,115	5,141
TOTAL EQUITY AND LIABILITIES	79,221	76,946	43,821	42,810

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NOTES :

1 The above statement of unaudited consolidated and standalone financial results of Cyient Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), a joint venture and an associate has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 15, 2025 and October 16, 2025, respectively. The Statutory Auditors have carried out a limited review of the unaudited consolidated and standalone financial results and issued unmodified reports thereon.

2 Consolidated and standalone unaudited statement of cash flows are attached in Annexure -1(A) and Annexure-1(B) respectively.

3 Other income includes:**(₹ in Millions)**

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Net foreign exchange gain/(loss)						
Standalone results	93	407	304	500	350	99
Consolidated results	66	465	301	531	339	37

4 Exceptional item:

During the quarter, the Company has received an insurance claim of ₹207 Mn towards settlement of a civil class action antitrust litigation, which was concluded in the quarter ended June 30, 2025 following the Court approval. The proceeds have been classified under exceptional item.

5 During the quarter ended September 30, 2025 and June 30, 2025, the Company has allotted 22,001 equity shares and 26,207 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plans.

6 The Board of Directors at their meeting held on October 16, 2025 has declared an interim dividend of ₹ 16 per share on face value of ₹ 5 each, aggregating to ₹ 1,777 Mn.

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7 SEGMENT REPORTING :

(₹ in Millions)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Digital, Engineering & Technology (DET)	14,385	13,925	13,766	28,310	27,209	55,150
Design Led Manufacturing (DLM)	3,107	2,784	3,894	5,891	6,473	15,196
Semiconductors	542	472	730	1,014	1,431	3,008
Others	86	74	101	160	160	360
Total	18,120	17,255	18,491	35,375	35,273	73,714
Less : Inter segment revenue	310	137	-	447	25	110
Revenue from contracts with customers	17,810	17,118	18,491	34,928	35,248	73,604
Segment results						
Digital, Engineering & Technology (DET)	1,538	1,672	1,963	3,210	3,675	7,397
Design Led Manufacturing (DLM)	403	152	259	555	400	1,058
Semiconductors	(235)	(182)	95	(417)	235	468
Others	(9)	(8)	(12)	(17)	(30)	(77)
Total	1,697	1,634	2,305	3,331	4,280	8,846
Less :						
Finance costs	159	163	275	322	532	928
Add:						
Exceptional items	207	-	-	207	-	-
Other unallocable income/ (expense) (net)	269	690	513	959	741	881
Share of loss from an associate*	(48)	(25)	-	(73)	-	(49)
Profit before tax	1,966	2,136	2,543	4,102	4,489	8,750
Tax expense	537	562	677	1,099	1,147	2,267
Profit for the period/year	1,429	1,574	1,866	3,003	3,342	6,483
As at						
	30-Sep-25	30-Jun-25	31-Mar-25	30-Sep-24		
	Unaudited	Unaudited	Audited	Unaudited		
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Digital, Engineering & Technology (DET)	38,578	38,652	37,340	38,113		
Design Led Manufacturing (DLM)	15,691	15,050	16,015	14,057		
Semiconductors	3,515	3,438	3,576	2,973		
Others	619	581	620	661		
Unallocable	20,818	22,231	19,395	19,707		
Total segment assets	79,221	79,952	76,946	75,511		
Segment liabilities						
Digital, Engineering & Technology (DET)	8,331	8,613	8,699	8,116		
Design Led Manufacturing (DLM)	3,956	3,574	3,697	3,343		
Semiconductors	433	370	418	251		
Others	28	33	16	43		
Unallocable	6,146	7,416	6,512	7,902		
Total segment liabilities	18,894	20,006	19,342	19,655		

* Pertains to Semiconductors segment.

Notes:

Segment information is presented in accordance with Ind AS 108 "Operating Segments" for the consolidated financial results.

Effective April 01, 2025, the Group has reorganised its business structure by restructuring its global semiconductor business under Cyient Semiconductors Private Limited, its subsidiaries and an associate. Consequent to such change, the global semiconductors business which was hitherto reported under the Digital, Engineering & Technology (DET) segment has been presented as a separate reportable segment, consistent with the manner in which the Chief Operating Decision Maker (CODM) reviews the business.

The CODM reviews the business across four operating segments:

Digital, Engineering & Technology (DET) segment consists of Group's business of engineering solutions across multiple industries including Transportation & Mobility (such as Aerospace, Rail & Automotive), Networks & Infrastructure (such as Connectivity and Utilities) and Strategic units (such as Mining & Minerals, Energy, Healthcare & Lifesciences).

Design Led Manufacturing (DLM) segment consists of Group's business of Electronics Manufacturing Services.

Semiconductors segment consists of Group's business of design, development and supply chain management of semiconductor chips.

Others segment consists of Group's other business operations which includes Aerospace Tooling division.

The Company has re-presented the information relating to all comparative periods in line with this revised segmental classification.

8 Current quarter/ period numbers may not be strictly comparable with comparative numbers due to the acquisitions in the year ended March 31, 2025.

for CYIENT LIMITED

RASHNA BODANAPU
Executive Vice Chairman and Managing Director

Place : Hyderabad
Date : October 16, 2025


Consolidated statement of cash flows:

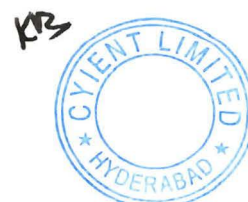
Particulars	For the half year ended September 30, 2025		For the half year ended September 30, 2024	
	Unaudited		Unaudited	
A. OPERATING ACTIVITIES				
Profit for the period	3,003		3,342	
<u>Adjustments to reconcile profit to net cash flows:</u>				
Tax expense	1,099		1,147	
Share of loss of an associate	73		-	
Depreciation and amortisation expense	1,402		1,318	
(Profit)/Loss on disposal of property, plant and equipment (net)	13		(3)	
Gain on termination of leases (net)	3		(26)	
Finance costs	322		532	
Interest income	(421)		(348)	
Profit on sale of mutual funds	(49)		(14)	
(Gain)/Loss on fair valuation of financial assets and financial liabilities	(196)		30	
Share-based payments to employees	107		147	
Provision for expected credit loss (net of write-off)	290		30	
Unrealised forex gain (net)	(384)		(356)	
Operating profit before working capital changes		5,262		5,799
<u>Working capital adjustments:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	2,612		(787)	
Other financial assets	28		143	
Inventories	(165)		(628)	
Contract assets	(951)		189	
Other assets	(479)		45	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(334)		(1,281)	
Other financial liabilities	6		24	
Other liabilities	(379)		(488)	
Provisions	(44)		(9)	
Cash generated from operations		5,556		3,007
Net income taxes paid		(1,188)		(1,188)
Net cash flows from operating activities (A)		4,368		1,819
B. INVESTING ACTIVITIES				
Payment towards purchase of property, plant and equipment and intangible assets	(642)		(544)	
Proceeds from disposal of property, plant and equipment	4		9	
Investments in				
- mutual funds	(6,153)		(440)	
- commercial paper	-		(245)	
- others	(94)		-	
Proceeds from sale of investments in				
- mutual funds	5,767		424	
- bonds	453		43	
- commercial paper	-		490	
Interest received	493		467	
Loan given	(443)		-	
Payment towards acquisition of business including prior year acquisitions	84		(1,565)	
Investment in other bank balances	(1,435)		(2,177)	
Proceeds from other bank balances	1,550		4,980	
Net cash flows (used in) / generated from investing activities (B)		(416)		1,442
C. FINANCING ACTIVITIES				
Proceeds from shares issued on exercise of associate stock options (includes share application money)	8		23	
Proceeds from sale/issue of shares to Non-controlling interests	-		8,739	
Transaction cost on issue of shares to Non-controlling interests	-		(3)	
Income tax paid on proceeds from sale of shares to Non-controlling interests	-		(288)	
Repayments of factoring arrangements (on behalf of banks)	(6)		(2)	
Interest paid	(243)		(423)	
Repayment of non-current borrowings	-		(3,949)	
Movement in current borrowings (net)	(577)		1,713	
Payment of principal portion of lease liabilities	(518)		(491)	
Payment of interest portion of lease liabilities	(95)		(110)	
Repayment of sale and leaseback of assets	(7)		(6)	
Dividends paid to equity share holders of the Parent (includes transfer to investor education and protection fund)	(1,534)		(1,973)	
Net cash flows (used in) / generated from financing activities (C)		(2,972)		3,230
Net increase in cash and cash equivalents (A+B+C)		980		6,491
Cash and cash equivalents at the beginning of the period		10,706		4,730
Effect of exchange differences on translation of foreign currency cash and cash equivalents		197		78
Cash and cash equivalents at the end of the period (Refer note below)		11,883		11,299
Note:				
Cash and cash equivalents comprises of				
Balances with banks				
- in current accounts		3,138		5,214
- in deposits with banks (Original maturities less than 3 months)		8,701		6,390
Unpaid dividend accounts		44		37
Total cash and cash equivalents		11,883		11,641
Bank overdrafts account balances		-		(342)
Net cash and cash equivalents		11,883		11,299

KB



Standalone statement of cash flows:

Particulars	For the half year ended September 30, 2025		For the half year ended September 30, 2024	
	Unaudited		Unaudited	
A. OPERATING ACTIVITIES				
Profit for the period	2,621		9,339	
<u>Adjustments to reconcile profit to net cash flows:</u>				
Tax expense	899		1,379	
Depreciation and amortisation expense	403		455	
Loss/(Profit) on disposal of property, plant and equipment (net)	8		(5)	
Gain on termination of leases (net)	-		(7)	
Finance costs	59		93	
Interest income	(290)		(174)	
Profit on sale of mutual funds	(49)		(14)	
Gain on fair valuation of financial assets	(3)		-	
Share-based payments to employees	125		93	
Reversal of expected credit loss (net of write-off)	(18)		(140)	
Gain on sale of equity investment	-		(7,831)	
Unrealised forex gain (net)	(246)		(346)	
Operating profit before working capital changes		3,509		2,842
<u>Working capital adjustments:</u>				
<u>Adjustments for (increase)/decrease in operating assets:</u>				
Trade receivables	2,166		(228)	
Other financial assets	90		101	
Contract assets	(972)		200	
Other assets	(112)		(53)	
<u>Adjustments for increase/(decrease) in operating liabilities:</u>				
Trade payables	157		(1,502)	
Other financial liabilities	(50)		(99)	
Other liabilities	(205)		(195)	
Provisions	86		69	
Cash generated from operations		4,669		1,134
Net income taxes paid		(761)		(697)
Net cash flows from operating activities (A)		3,908		437
B. INVESTING ACTIVITIES				
Payment towards purchase of property, plant and equipment and intangible assets	(149)		(167)	
Proceeds from disposal of property, plant and equipment	4		8	
Investments in				
- subsidiaries	(2,571)		(468)	
- mutual funds	(6,153)		(440)	
- commercial paper	-		(245)	
Proceeds from sale of investments in				
- mutual funds	5,767		334	
- bonds	453		43	
- commercial paper	-		490	
Proceeds from transfer of business to subsidiary	629		-	
Proceeds from sale of equity instrument	-		8,739	
Income tax paid on gain on sale of investment	-		(288)	
Loans given to subsidiaries	(161)		(2,094)	
Loans repaid by subsidiaries	1,299		462	
Interest received	241		434	
Net cash flows (used in)/ generated from investing activities (B)		(641)		6,808
C. FINANCING ACTIVITIES				
Proceeds from shares issued on exercise of associate stock options (includes share application money)	8		23	
Proceeds from factoring arrangements (on behalf of banks)	-		91	
Interest paid	(23)		(41)	
Payment of principal portion of lease liabilities	(232)		(211)	
Payment of interest portion of lease liabilities	(36)		(53)	
Repayment of sale and leaseback of assets	(7)		(6)	
Dividends paid to equity shareholders (includes transfer to investor education and protection fund)	(1,534)		(1,973)	
Net cash flows used in financing activities (C)		(1,824)		(2,170)
Net increase in cash and cash equivalents (A+B+C)		1,443		5,075
Cash and cash equivalents at the beginning of the period		6,526		1,881
Effect of exchange differences on translation of foreign currency cash and cash equivalents		(9)		23
Cash and cash equivalents at the end of the period (refer note below)		7,960		6,979
Note:				
Cash and cash equivalents comprises of				
Balances with banks				
- in current accounts		1,399		552
- in deposits with banks (Original maturities less than 3 months)		6,517		6,390
Unpaid dividend accounts		44		37
Total cash and cash equivalents		7,960		6,979



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient Limited**

1. We have reviewed the unaudited consolidated financial results of Cyient Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and a joint venture for the quarter and six months period ended September 30, 2025 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half year ended September 30, 2025" (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

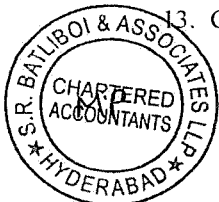
4. The Statement includes the results of the following entities:

Holding Company:

Cyient Limited

Subsidiaries:

1. Cyient Inc., United States of America
2. Cyient Canada Inc., Canada
3. Cyient Defense Services Inc., United States of America
4. Cyient Insights Private Limited, India
5. Cyient Europe Limited, United Kingdom
6. Cyient Benelux BV, Netherlands
7. Cyient Schweiz GmbH, Switzerland
8. Cyient SRO, Czech Republic
9. Cyient Semiconductors NV (formerly known as Cyient NV), Belgium
10. Cyient GmbH, Germany
11. Cyient AB, Sweden
12. Cyient KK, Japan
13. Cyient DLM Limited, India



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

14. Cyient Singapore Private Limited, Singapore
15. Cyient Israel India Limited, Israel
16. Cyient Solutions and Systems Private Limited, India
17. Cyient Australia Pty Limited, Australia
18. Integrated Global Partners Pty Limited, Australia
19. Integrated Global Partners Pte Ltd, Singapore
20. IG Partners South Africa Pty Ltd, South Africa (liquidated w.e.f. August 01, 2025)
21. Integrated Global Partners SpA, Chile
22. Work Force Delta Pty Ltd, Australia
23. Grit Consulting Pte Ltd, Singapore
24. Celfinet - Consultoria EM Telecomunicações, S.A, Portugal
25. Metemesonip, Unipessoal Lda, Portugal
26. Celfinet UK Telecommunications Consulting Services Ltd, United Kingdom
27. Celfinet España – Consultoria en Telecomunicaciones S.L, Spain
28. Celfinet (Brasil) – Consultoria em Telecomunicações, Ltda, Brazil
29. Celfinet Mozambique – Consultoria em Telecomunicações, Limitada, Mozambique
30. Celfinet Mexico – Consultoria de Telecomunicaciones AS, Mexico
31. Cyient Semiconductors GmbH (formerly known as Celfinet Germany - Telecommunications Consulting Services GmbH), Germany
32. Sentiec Oyj, Finland
33. Citec Group Oy Ab, Finland
34. Cyient Oy Ab, Finland
35. Citec Engineering France Sarl, France
36. Cyient Engineering AB, Sweden
37. Cyient Engineering & Information GmbH, Germany
38. Cyient Group France SAS, France
39. Akilea Overseas Ltd., France
40. Cyient Norway AS, Norway
41. Citec Engineering India Private Limited, India (merged with Cyient Insights Private Limited, w.e.f. November 01, 2023)
42. Cyient Global Captive Solutions Private Limited (incorporated w.e.f. February 27, 2024), India
43. Cyient DLM Inc (incorporated w.e.f. March 05, 2024), United States of America
44. Cyient Semiconductors Private Limited (incorporated w.e.f. August 23, 2024), India
45. Cyient Project Management Consultancy LLC (incorporated w.e.f. September 23, 2024), United Arab Emirates
46. Cyient Semiconductors Inc (incorporated w.e.f. October 16, 2024), United States of America
47. Altek Electronics, Inc (formerly known as Altek Electronics, LLC) (acquired w.e.f. October 04, 2024), United States of America
48. Abu Dhabi and Gulf Computers LLC (formerly known as Abu Dhabi and Gulf Computers Establishment) (acquired w.e.f. December 24, 2024), United Arab Emirates
49. Cyient Semiconductors Europe Private Limited (incorporated w.e.f. January 15, 2025), United Kingdom

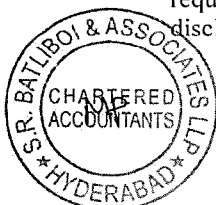
Associate entity:

Azimuth AI Inc. (acquired w.e.f. November 29, 2024), United States of America

Joint venture entity:

Infotech HAL Limited, India (till August 21, 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

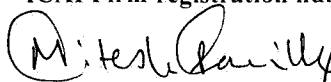
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of an associate, whose unaudited interim financial results include Group's share of net loss after tax of Rs. 48 million and Rs. 73 million and Group's share of total comprehensive loss of Rs. 48 million and Rs. 73 million for the quarter and six months period ended September 30, 2025 respectively, as considered in the Statement whose unaudited interim financial results and other unaudited financial information has been reviewed by its independent auditor. This independent auditor's report on unaudited interim financial results has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the associate is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of a joint venture, whose interim financial results includes the Group's share of net loss after tax of Rs. nil and Rs. nil and Group's share of total comprehensive loss of Rs. nil and Rs. nil for the quarter and six months period ended September 30, 2025 respectively, as considered in the Statement whose unaudited interim financial results and other unaudited financial information have not been reviewed by their auditor. This unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on such unaudited interim financial result and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this unaudited interim financial result and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditor and the unaudited interim financial results and other unaudited financial information certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

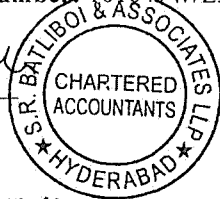


per Mitesh K Parikh

Partner

Membership No.: 225333

UDIN: 25225333BMLXNK7506



Place: Hyderabad

Date: October 16, 2025

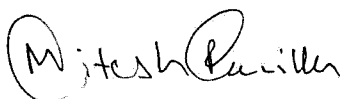
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient Limited**

1. We have reviewed the unaudited standalone financial results of Cyient Limited (the "Company") for the quarter and six months period ended September 30, 2025 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half year ended September 30, 2025" (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

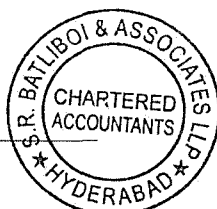
ICAI Firm registration number: 101049W/E300004

**per Mitesh K Parikh**

Partner

Membership No.: 225333

UDIN: 25225333BMLXNJ4019



Place: Hyderabad

Date: October 16, 2025