

24 April 2025

BSE Limited PJ Towers, 25th Floor Dalal Street Mumbai 400001 Scrip Code: 532175

National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai-400 051 Scrip Code: CYIENT

Dear Sir/Madam,

Sub: Press Release

Please find the Press Release in connection to "Cyient announces Q4 and Annual FY25 Results, Profit up 32 per cent QoQ; Cash position strongest."

This is for your information and records.

Thanking you For Cyient Limited

Sudheendhra Putty Company Secretary

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PRESS RELEASE

Cyient announces Q4 and Annual FY25 Results, Profit up 32 per cent QoQ; Cash position strongest

Hyderabad, April 24, 2025: Cyient, a global Intelligent Engineering and Technology Solutions company, announced its financial results for the quarter and year ended March 31, 2025.

Financial Highlights for Q4 FY25

- Cyient DET* Revenue at **INR 1472 crores**, with QoQ de-growth of **0.5%** and YoY de-growth of **1.2%**
- Cyient DET* CC Revenue de-growth at 1.9% QoQ and de-growth at 3.4% YoY
- Cyient DET* EBIT of INR 191 crores, with a margin of 13%
- Cyient DET* PAT at INR 163 crores, with YoY de-growth of 6%
- Cyient DET* FCF at INR 215 crores, FCF to PAT conversion 132%

Financial Highlights for FY25

- Cyient DET* Revenue at INR 5816 crores, YoY de-growth of 1.6%
- Cyient DET* CC Revenue de-growth at **3**% YoY
- Cyient DET* EBIT of INR 787 crores, with a margin of 13.5%
- Cyient DET* PAT at INR 605 crores, with YoY de-growth of 12.2%
- Cyient DET* FCF at INR 801 crores, FCF to PAT conversion 132%
- Final dividend of INR 14 per share; Total dividend for FY25 at INR 26 per share

*Cyient DET (Digital, Engineering, and Technology) segment

Commenting on the results, **Krishna Bodanapu, Executive Vice Chairman and Managing Director, Cyient**, said, "For FY25, Cyient Group delivered US\$ 870 Mn in revenue at a YoY growth of 1.5% in constant currency, EBIT of 12%, decline of 258 bps YoY, PAT of Rs 622 crore de-growth of 15.4%, and FCF of Rs 688 crore at YoY growth of 6.2%.

I am also happy to share that we have launched our semiconductor subsidiary and as we shared with you on April 8, 2025 appointed Suman Narayan as the CEO of Cyient Semiconductors. Suman is a globally recognized professional in the semiconductor industry.

At a group level, we now have three well-balanced growth vectors for the future. Our recent carve-out, Cyient Semiconductors Private Limited, focuses on Technology Development and Disruption led by AI. The DET business focuses on Technology Services with Engineering competence as the core, and our DLM business focuses on Engineering-led Product manufacturing opportunities. With this, we are well-positioned to address a wide spectrum of growth opportunities in this emerging macro and geopolitical environment.

On the DET front, for FY25, DET business delivered revenue at US\$ 688 Mn, de-growth of 3% constant currency YoY. DET EBIT margin stood at 13.5%, declined by 261 bps YoY.

CYIENT

Order intake for DET for the full year stood at US\$ 836 Mn, down YoY by about 7%, part of the de-growth is attributed to evolving uncertainties through FY25 compared to the previous year. We won 24 large deals in DET business with a total contract potential of US\$ 370.8 Mn in FY25.

I would also like to extend a warm welcome to Sukamal Banerjee, who has joined us as Executive Director and Chief Executive Officer (CEO) of Cyient DET. As we continue to strengthen our core engineering offerings and build technology-led intelligent engineering solutions, Sukamal will provide a solid and stable foundation to lead Cyient DET through a transformative growth phase.

Given our balanced portfolio, we see many opportunities that we can capitalize on for the DET business. Our top customers have demonstrated strong growth this fiscal year despite the headwinds in demand. While there are some uncertainties in the near term, we are working very closely with our customers in navigating through the current challenges. We expect this to last at least through the first half of FY26. I am confident that with our market positioning, global presence, and the new leadership in place, we will emerge stronger to drive sustainable growth in the medium - long term."

During the quarter, Everest Group recognized Cyient among the Top 10 for Industry 4.0 for transforming manufacturing through smart, connected, and future-ready solutions. Also, leading analyst firm ISG recognized Cyient as a Leader across five quadrants for Digital Engineering services in North America and EMEA, spotlighting its deep engineering expertise, domain-led delivery, and ability to drive innovation at scale.

Cyient was also honored as Green Champion and Best Corporate for the Ninth consecutive time at the CII Telangana State Van Mahotsav Awards 2024-25 for planting over 15,000 sampling during the Mega Plantation Drive in Telangana and contributed to the plantation of over 20 Lakh saplings in the year 2024-25.

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) delivers intelligent engineering solutions across products, plants, and networks for over 300 global customers, including 30% of the top 100 global innovators. As a company, Cyient is committed to designing a culturally inclusive, socially responsible, and environmentally sustainable tomorrow together with our stakeholders.

For more information, please visit www.cyient.com

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