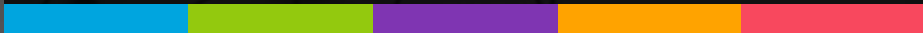


CYIENT

# INVESTOR PRESENTATION

Q3 FY26



# Confidentiality Statement



The information shared herein is strictly confidential, proprietary and unique to the company. It is only made and shared for the purpose and extent it is intended for and no other. Usage or sharing of the said information in any form, directly or indirectly and in any manner whatsoever, might constitute a violation of laws or regulations in vogue in geographies in which the company operates, besides breaching confidentiality. The users shall meet any liability emanating from such violation and shall indemnify company for any loss, damage, expense, penalty, fine, fee, charges incurred by company on account of any such violation.

# • Leadership Team •



**KRISHNA BODANAPU**  
Executive Vice-Chairman &  
Managing Director



**SUKAMAL BANERJEE**  
Executive Director & CEO



**PRABHAKAR ATLA**  
President & CFO

# Glossary

- **Cyient Group Business Segments:**

- Cyient DET
- Cyient DLM
- Cyient Semiconductors
- Cyient Others

- **Cyient DET Business Units:**

- **Transportation & Mobility:** Aerospace + Rail + Automotive
- **Networks & Infrastructure:** Connectivity + Utilities
- **Strategic Units:** Mining & Minerals + Energy + Healthcare & Lifesciences



### **Business Highlights**

- Highlights for the Group



### **DET Business Update**

- Emerging Intelligence
- BU performance
- Business Highlights



### **Financial Highlights**

- DET
- Group



### Business Highlights

- Highlights for the Group



### DET Business Update

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### Financial Highlights

- DET
- Group

## CYIENT SEMICONDUCTORS

### Acquisition of majority stake in Kinetic Technologies

Signed a definitive agreement to acquire a majority stake in Kinetic Technologies, to strengthen our analog and power IC leadership and accelerate IP-led play in **custom power products** for industrial and AI-driven data center power applications

### Partnered with Navitas to accelerate GaN adoption in India

This collaboration strengthens India's semiconductor ecosystem by accelerating the adoption of high-performance, energy-efficient **GaN technologies** across high-power segments, including AI, mobility, industrial and energy markets

### Launched India's First Indigenous Silicon Platform for Smart Utilities

This flagship smart meter chip (ARKA GKT-1) co-developed with Azimuth AI - launched by Union Minister Ashwini Vaishnaw - is a powerful validation of our **custom ASIC design** leadership and strategic execution strength

### Secured a Strategic Role in India's SCL Fab Modernization Program

This win reflects our proven execution strength in high-complexity semiconductor initiatives, especially those of national relevance, and marks an important step in building a sustainable, **high-value services** pipeline



## Strong Order Book Momentum and New Logo Wins

Our reinforced sales engine is driving sustained order inflow (book-to-bill ratio >1 for 3 consecutive quarters), and expanding our customer base, with new logo wins in growth sectors such as medical and industrial

## Soft Revenue Performance Due to Pushouts

Customer specific pushouts due to year-end holidays and tariff related uncertainty, resulted in soft revenue performance, that is expected to recover and position us well, with a positive momentum in the upcoming quarter(s)

## Sustained Double-Digit Margin Expansion

We continue to strengthen our margin profile across revenue and order backlog, delivering double-digit EBITDA margins, primarily driven by efficient execution and a favorable mix shift toward higher-value programs





## Building India's AI-Ready Workforce

- Cyient is accelerating inclusive AI skilling across India through flagship initiatives—including the launch of AI & Future Skills CoEs in the North-East—empowering youth and advancing the national vision of Viksit Bharat 2047.
- Advancing technology-led skilling initiatives to create a resilient and employable workforce at scale



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### Financial Highlights

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# EMBRACING INTELLIGENCE

## HUMAN AND ARTIFICIAL

Our conviction is simple: intelligence should be embraced – in all its forms. The real opportunity lies not through being AI-first, but in the convergence of human intelligence, domain expertise and artificial intelligence.

### Human Expertise

Includes design thinking judgement, creativity, and ethical awareness.

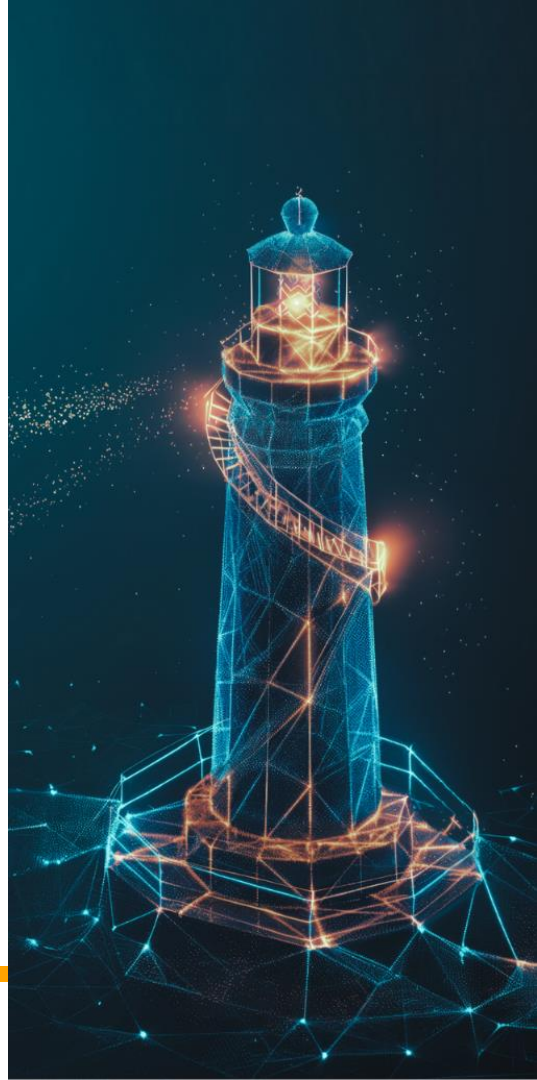
### Domain Knowledge

Provides understanding of context, constraints, design logic.

### Artificial Intelligence

Introduces the computational power to accelerate insights and execution.

AI becomes truly powerful only when it's embraced and embedded in systems designed by people who understand the domain.



# BU Performance for the Quarter

Cyient DET revenue grew by **1.9%** QoQ and **-0.7%** YoY in cc terms

DET Business Units (US\$ Mn)	Q3 FY26	QoQ (cc)	QoQ (\$)	YoY (cc)	YoY (\$)
Transportation & Mobility	67.9	<b>2.9%</b>	2.3%	<b>6.2%</b>	6.0%
Networks & Infrastructure	53.7	<b>2.5%</b>	2.3%	<b>-1.5%</b>	0.0%
Strategic Units	44.9	<b>-0.2%</b>	-0.5%	<b>-10.2%</b>	-5.8%

*Note: Above Business Units revenue split excludes the Cyient DET corporate management fees to Cyient Semiconductors.*

# Business Highlights for the Quarter

## Key Deals

- A major mining operator chose Cyient to deploy an asset management data uplift program across their global mining operations
- A major aerospace manufacturer chose Cyient for software support for a new airline program
- A global off-highway equipment manufacturer chose Cyient to scale focused autonomous and perception systems for construction equipment
- A global aerospace OEM chose Cyient to support multiple systems for requirement management, verification, and certification support
- An APAC based utilities company chose Cyient for network data capture services
- Cyient added 8 new logos in Q3 FY26, across industries
- Key Accounts delivered a third consecutive strong quarter with revenue growth of 15% YoY and 5% QoQ

## Recognitions

- **Leader in Manufacturing Services and Solutions globally** by ISG Provider Lens 2025
- **Leader in Power & Utilities Industry – Services and Solutions 2025 for Smart Metering and Grid Modernization for North America** by ISG Provider Lens 2025
- **Cyient wins the HR Association of India Awards 2025**

## New leaders onboarded across critical roles

- Appointment of Harjott Atrii as **Chief Business Officer**
- Appointment of Bhabesh Acharya as **Chief AI architect**



### Business Highlights

- Highlights for the Group



### DET Business Update

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### Financial Highlights

- DET
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# Financial Highlights for the Quarter | DET

167 M\$

Revenue (\$)

+1.9% cc QoQ | -0.7% cc YoY  
+1.5% \$ QoQ | +0.9% \$ YoY

1,488 CR₹

Revenue (₹)

+3.5% QoQ | +6.5% YoY

12.4%

EBIT

+25 bps QoQ | -22 bps YoY

150 CR₹

PAT

9.1% QoQ | 40.2% YoY

13.55 ₹

EPS

9.1% QoQ | 39.8% YoY

236 CR₹

FCF

*Note: Above metrics exclude the contribution from Cyient Semiconductors. Previous period numbers have been adjusted for like-to-like comparison. EBIT, PAT & EPS are normalised for New Labour Codes impact (Rs. 40 Cr). Refer slide 6 of Annexures for details.*

# Financial Highlights for the Quarter | Group

207.3<sub>M\$</sub>

Revenue (\$)

-10.3% cc YoY  
-9% \$ YoY

1,849<sub>CR₹</sub>

Revenue (₹)

-4% YoY

9.5%

EBIT

-193 bps YoY

128<sub>CR₹</sub>

PAT

0.1% YoY

11.64<sub>₹</sub>

EPS

-0.2% YoY

163<sub>CR₹</sub>

FCF

-44.7% YoY

*Note: EBIT, PAT & EPS are normalised for New Labour Codes impact (Rs. 42 Cr) & one-off M&A expense (Rs. 8 Cr) in Cyient Semiconductors. Refer slide 14 of Annexures for details.*



# About Cyient

Cyient (Estd: 1991, NSE: CYIENT) delivers intelligent engineering solutions across products, plants, and networks for over 300 global customers, including 30% of the top 100 global innovators. As a company, Cyient is committed to designing a culturally inclusive, socially responsible, and environmentally sustainable tomorrow together with our stakeholders.

For more information, please visit [www.cyient.com](http://www.cyient.com)

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# Disclaimer

All the references to Cyient's financial results in this update pertain to the company's consolidated operations comprising:

**Wholly-owned and step down subsidiaries:** Cyient Europe Limited; Cyient Inc.; Cyient GmbH; Cyient Australia Pty Ltd; Cyient Singapore Private Limited; Cyient KK; Cyient Israel India Limited; Cyient Insights Private Limited; Cyient Canada Inc.; Cyient Defense Services Inc; Cyient Benelux BV; Cyient Schweiz GmbH; Cyient SRO; Cyient Semiconductors NV; Cyient AB; Integrated Global Partners Pty Limited; Integrated Global Partners Pte. Limited; Integrated Global Partners SpA; Workforce Delta Pty. Ltd.; Grit Consulting Pte. Ltd.; Celfinet - Consultoria EM Telecomunicacoes S.A.; Metemesonip, Unipessoal Lda; Celfinet UK Telecommunications Consulting Services Ltd.; Celfinet Espana Consultoria en Telecomunicaciones; Celfinet (Brasil) - Consultoria em Telecomunicações, Ltda, Celfinet Mozambique – Consultoria em Telecomunicações, Limitada; Celfinet Mexico - Consultoria de Telecomunicaciones AS; Cyient Semiconductors GmbH (formerly known as Celfinet Germany - Telecommunications Consulting Services GmbH); Sentiec Oyj; Citec Group Oy Ab; Cyient Oy Ab (formerly known as Citec Oy Ab); Citec Engineering France Sarl; Cyient Engineering AB (formerly known as Citec AB); Cyient Engineering & Information GmbH (formerly known as Citec Engineering & Information GmbH); Cyient Group France SAS (formerly known as Citec Group France SAS); Akilea Overseas Ltd.; Cyient Norway AS (formerly known as Citec Norway AS); Cyient Urban Microskill Centre Foundation; Cyient Global Captive Solutions Private Limited; Cyient Semiconductors Private Limited; Cyient Project Management Consultancy – L.L.C., Cyient Semiconductors Inc., Abu Dhabi and Gulf Computers Establishment; Cyient Semiconductors Europe Private Limited; Cyient Semiconductors Singapore Private Limited; Cyient Cayman Limited; Cyient Cayman Merger Sub Limited.

**Partly owned subsidiaries:** Cyient Solutions and Systems Private Limited; Cyient DLM Limited; Cyient DLM Inc, Altek Electronics LLC

**Associate entity:** Azimuth AI Inc.

**Joint venture entity:** Infotech HAL Limited

The income statement and cash flow provided is in the internal MIS format. MIS format could be different from the income statement and cash flow published as part of the financial results, which is as per the statutory requirement.

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