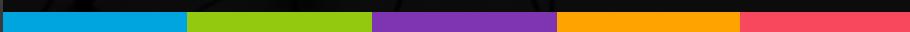


INVESTOR PRESENTATION

ANNEXURE

Q3 FY26



• Message from the Management



KRISHNA BODANAPU
Executive Vice-Chairman &
Managing Director

Commenting on the results, Mr. Krishna Bodanapu, Executive Vice Chairman and Managing Director, said "This quarter, Cyient Group sustained its growth momentum, delivering results in line with expectations across key segments, even amid a challenging macroeconomic and geopolitical environment. Our cash position and profitability give me immense confidence that we are well positioned to drive growth across our balanced and diversified portfolio of DET, DLM and Semiconductors.

Cyient Semiconductors has delivered strong Q3 growth of 10.7%, reflecting the investments and market development we've been driving. We marked a few key milestones this quarter - strengthening of our Analog and Power IC leadership through a definitive agreement to acquire a majority stake in Kinetic Technologies, securing a strategic role in SCL's modernization program, advancing GaN adoption in India through a strategic partnership with Navitas, and launch of India's First Indigenous Silicon Platform for Smart Utilities (ARKA GKT-1). As we continue to invest in strengthening partnerships, leadership and advisory depth, and a high-caliber team, I am confident that we will continue to deliver on the growth path we have envisioned.

Under the new leadership of DET, we continue to witness sustained growth across our key industry segments. We have won several notable deals including 8 new logo additions in our key areas of business. The launch of the Lisbon Customer Experience Center and the expansion of our Middle East operations reinforce our customer-centric strategy—bringing us closer to key markets and customers, and enabling co-innovation, towards creating long-term value. We continue to invest in domain-led and AI-enabled portfolio, to deliver intelligent engineering solutions at scale to our customers. Several recognitions from across the industry reinforce our commitment to leveraging engineering expertise, technology leadership, and strategic partnerships to deliver high-impact solutions. Backed by seasoned leadership, a scalable and resilient business model, and a value-driven culture, we remain focused on driving profitable growth and long-term value creation."

• **Message from the Management**



PRABHAKAR ATLA
President & CFO

Commenting on the results, Mr. Prabhakar Atla, President and Chief Financial Officer, said,

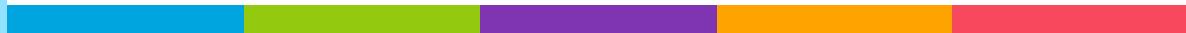
“DET posted a strong performance in this quarter, delivering a revenue of \$167 million, a growth of 1.9% in constant currency. In rupee terms, revenue stood at INR 1,488 crores, with QoQ growth of 3.5%. Achieving this growth amid a fluid macroeconomic environment and a typically soft Q3 due to furloughs demonstrates the resilience of the underlying business. On the EBIT front, DET EBIT margin stood at 12.4%, marking a 25bps sequential expansion. This was achieved despite the headwinds from the third tranche of wage hikes. We are pleased to report that our ongoing Cost Optimization program and the revenue recovery enabled us to fully offset these additional expenses. DET’s cash conversion continues to remain robust, with Free Cash Flow to Normalized PAT conversion for Q3 at 157.6%. With an all-round recovery, we remain on-track to exit FY26 on a strong note. The organizational transformation initiatives spanning across GTM acceleration, Technology Adoption and Leadership addition coupled with consecutive quarters of sequential revenue growth and EBIT expansion strengthen our confidence in the near and medium-term outlook for the DET business.”

Glossary



- **Cyient Group Business Segments:**
 - Cyient DET
 - Cyient DLM
 - Cyient Semiconductors
 - Cyient Others
- **Cyient DET Business Units:**
 - **Transportation & Mobility:** Aerospace + Rail + Automotive
 - **Networks & Infrastructure:** Connectivity + Utilities
 - **Strategic Units:** Mining & Minerals + Energy + Healthcare & Lifesciences

DET METRICS



Income Statement | DET

| DET | UOM | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|---|-------|---------------|---------------|---------------|
| Operating Revenue | \$ Mn | 167.0 | 164.4 | 165.4 |
| Operating Revenue | ₹ Mn | 14,883 | 14,385 | 13,976 |
| Cost of Revenue | ₹ Mn | 9,267 | 9,157 | 8,568 |
| Gross profit | ₹ Mn | 5,616 | 5,228 | 5,407 |
| Gross margin % | | 37.7% | 36.3% | 38.7% |
| Sales and Marketing expenses | ₹ Mn | 698 | 683 | 779 |
| General and Administration expenses | ₹ Mn | 2,503 | 2,212 | 2,308 |
| EBITDA (Normalised) | ₹ Mn | 2,414 | 2,333 | 2,320 |
| EBITDA margin % | | 16.2% | 16.2% | 16.6% |
| Depreciation and Amortization expenses | ₹ Mn | 568 | 584 | 554 |
| EBIT (Normalised) | ₹ Mn | 1,847 | 1,750 | 1,766 |
| EBIT margin % | | 12.4% | 12.2% | 12.6% |
| Financial expenses | ₹ Mn | 75 | 86 | 120 |
| Other income | ₹ Mn | 302 | 259 | -218 |
| Profit before tax (PBT) (Normalised) | ₹ Mn | 2,073 | 1,922 | 1,428 |
| Tax | ₹ Mn | 577 | 551 | 361 |
| Profit After Tax (Normalised) | ₹ Mn | 1,496 | 1,371 | 1,067 |
| PAT margin % | | 10.1% | 9.5% | 7.6% |
| Basic EPS (Normalised) | ₹ | 13.55 | 12.43 | 9.70 |
| One off/ Exceptional item (Post tax) | ₹ Mn | -288 | 0 | 0 |
| Profit After Tax (Reported) | ₹ Mn | 1,208 | 1,371 | 1,067 |
| Basic EPS (Reported) | ₹ | 10.95 | 12.43 | 9.70 |

Note: Q3FY26 normalised metric excludes New Labour Codes impact (Rs. 40 Cr). Above metrics exclude the contribution from Cyient Semiconductor.

• Other Income | DET

Other Income (₹ Mn)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--|------------|------------|-------------|
| Income from Investments | 176 | 188 | 170 |
| Realised gains/(losses) on Fwd Contracts | -82 | -78 | 1 |
| Unrealised Fx gains/(losses) | 206 | 149 | -504 |
| Others | 2 | 0 | 116 |
| Total | 302 | 259 | -218 |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

Cash Generation | DET

Cash Flow Summary (₹ Mn)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|---|---------------|---------------|---------------|
| Profit before tax | 1,674 | 1,922 | 1,657 |
| Non-cash & non-operating items | 722 | 751 | 507 |
| Operating profit before WC changes | 2,397 | 2,674 | 2,164 |
| DSO Movement (Receivables) | -290 | 997 | 156 |
| Other WC changes | 920 | -1,420 | 659 |
| Operating CF after WC changes | 3,026 | 2,250 | 2,979 |
| Taxes | -589 | -591 | -352 |
| Capex | -79 | -91 | -177 |
| FCF | 2,358 | 1,568 | 2,450 |
| <i>FCF to normalised PAT conversion</i> | 157.6% | 114.3% | 197.8% |

Note: Above Q3 & Q2 FY26 metrics exclude the contribution from Cyient Semiconductors segment

Cash Position for the Quarter | DET

Cash Position (₹ Mn)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--|---------------|---------------|---------------|
| Cash & Cash Equivalent including treasury investments | 14,338 | 14,173 | 11,423 |
| Cash & Bank balances | 2,037 | 3,384 | 2,348 |
| Investments in FDs | 10,384 | 7,579 | 6,337 |
| Investment in MFs and Commercial Papers | 335 | 1,558 | 602 |
| Other treasury investments | 1,582 | 1,652 | 2,136 |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

Net Cash (₹ Mn)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--|---------------|---------------|---------------|
| Cash & Cash Equivalent including treasury investments | 14,338 | 14,173 | 11,423 |
| Total Debt | 0 | -68 | -440 |
| Long term borrowings | 0 | 0 | 0 |
| Short term borrowings | 0 | 68 | 440 |
| Net cash | 14,338 | 14,105 | 10,983 |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

• Other Metrics | DET (1/2)

Revenue by Geography (%)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--------------------------------|---------|---------|---------|
| Americas | 50.1% | 49.7% | 48.6% |
| Europe, Middle East, Africa | 28.2% | 28.4% | 28.9% |
| Asia Pacific (including India) | 21.6% | 21.9% | 22.4% |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

Revenue by Currency (%)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--------|---------|---------|---------|
| USD | 48.4% | 47.8% | 45.5% |
| EURO | 16.4% | 15.5% | 15.5% |
| GBP | 5.8% | 5.7% | 6.1% |
| AUD | 10.0% | 10.1% | 10.8% |
| Others | 19.4% | 20.9% | 22.1% |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

Revenue by Top Clients (%)

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--------|---------|---------|---------|
| Top 5 | 33.5% | 31.9% | 31.9% |
| Top 10 | 44.8% | 43.5% | 44.1% |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

• Other Metrics | DET (2/2)

Employees

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|----------------------------------|---------------|---------------|---------------|
| Total Headcount | 14,115 | 13,634 | 13,994 |
| Technical & Pool | 13,034 | 12,560 | 12,862 |
| Non-Technical | 393 | 399 | 457 |
| Support | 688 | 675 | 675 |
| Voluntary Attrition (LTM) | 15.9% | 16.8% | 15.6% |

Note: Above metrics exclude the contribution from Cyient Semiconductors segment

No. of Million \$ Clients

| DET | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--------|---------|---------|---------|
| 20 Mn+ | 4 | 4 | 4 |
| 10 Mn+ | 15 | 15 | 15 |
| 5 Mn+ | 26 | 27 | 29 |
| 1 Mn+ | 97 | 102 | 100 |

Notes:

1. No. of Million \$ clients are based on TTM (Trailing Twelve Months) revenue

2. Above metrics exclude the contribution from Cyient Semiconductors segment

GROUP BALANCE SHEET & INCOME STATEMENT



Balance Sheet Extract | Group

| Group Balance Sheet (₹ Mn) | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|---|---------------|---------------|---------------|
| ASSETS | | | |
| Non-current assets | | | |
| - PPE, CWIP, ROU assets and Other intangible assets | 11,277 | 11,578 | 11,996 |
| - Goodwill | 19,442 | 19,128 | 17,882 |
| - Non-current investments | 2,528 | 2,928 | 3,154 |
| - Investment in Associate | 467 | 490 | 606 |
| - Deferred tax assets (net) | 1,572 | 1,294 | 866 |
| - Other assets | 1,386 | 1,354 | 1,405 |
| Total - Non-current assets | 36,672 | 36,772 | 35,909 |
| Current assets | | | |
| - Inventories | 6,553 | 5,968 | 6,371 |
| - Contract assets | 5,573 | 5,128 | 4,092 |
| - Current investments | 790 | 1,666 | 1,135 |
| - Trade receivables | 11,942 | 11,712 | 14,029 |
| - Cash and cash equivalents | 14,675 | 14,262 | 11,234 |
| - Other assets | 3,529 | 3,713 | 3,066 |
| Total - Current assets | 43,062 | 42,449 | 39,927 |
| TOTAL ASSETS | 79,734 | 79,221 | 75,836 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| - Share capital | 555 | 555 | 555 |
| - Other equity and Non-controlling interest | 59,519 | 59,772 | 54,812 |
| Total - Shareholders' funds | 60,074 | 60,327 | 55,367 |
| Non-current liabilities | | | |
| - Long-term borrowings | 893 | 929 | 0 |
| - Lease liabilities | 1,638 | 1,798 | 2,039 |
| - Long-term provisions and other liabilities | 2,439 | 2,023 | 1,873 |
| - Deferred tax liabilities (net) | 806 | 635 | 779 |
| Total - Non-current liabilities | 5,776 | 5,385 | 4,691 |
| Current liabilities | | | |
| - Short-term borrowings | 468 | 732 | 2,216 |
| - Lease liabilities | 1,014 | 899 | 834 |
| - Trade payables | 4,507 | 4,041 | 6,383 |
| - Short-term provisions | 1,461 | 1,326 | 1,174 |
| - Other liabilities | 6,434 | 6,511 | 5,171 |
| Total - Current liabilities | 13,884 | 13,509 | 15,778 |
| TOTAL - EQUITY AND LIABILITIES | 79,734 | 79,221 | 75,836 |

| Exchange Rate (₹/\$) | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|----------------------|---------|---------|---------|
| Average | 89.13 | 87.42 | 84.51 |
| Closing | 89.96 | 88.72 | 85.39 |

Income Statement | Group

| Group | UOM | Q3 FY26 | Q2 FY26 | Q3 FY25 |
|--|-------|---------------|---------------|---------------|
| Operating Revenue | \$ Mn | 207.3 | 203.5 | 228.0 |
| Operating Revenue | ₹ Mn | 18,485 | 17,810 | 19,264 |
| Cost of Revenue | ₹ Mn | 12,182 | 12,127 | 12,630 |
| Gross profit | ₹ Mn | 6,303 | 5,684 | 6,634 |
| Gross margin % | | 34.1% | 31.9% | 34.4% |
| Sales and Marketing expenses | ₹ Mn | 814 | 766 | 867 |
| General and Administration expenses | ₹ Mn | 3,040 | 2,523 | 2,899 |
| EBITDA (Normalised) | ₹ Mn | 2,450 | 2,395 | 2,869 |
| EBITDA margin % | | 13.3% | 13.4% | 14.9% |
| Depreciation and Amortization expenses | ₹ Mn | 701 | 722 | 675 |
| EBIT (Normalised) | ₹ Mn | 1,749 | 1,673 | 2,194 |
| EBIT margin % | | 9.5% | 9.4% | 11.4% |
| Financial expenses | ₹ Mn | 141 | 160 | 205 |
| Other income | ₹ Mn | 309 | 500 | -166 |
| Profit before tax (PBT) (Normalised) | ₹ Mn | 1,917 | 2,013 | 1,823 |
| Tax | ₹ Mn | 555 | 536 | 479 |
| Profit After Tax (Normalised) | ₹ Mn | 1,361 | 1,478 | 1,344 |
| PAT margin % | | 7.4% | 8.3% | 7.0% |
| Minority interest and Share of profit of Associate | ₹ Mn | -77 | -202 | -60 |
| Profit After Tax, MI and Share of profit (Normalised) | ₹ Mn | 1,285 | 1,275 | 1,284 |
| Basic EPS (Normalised) | ₹ | 11.64 | 11.55 | 11.66 |
| One off/ Exceptional item (Post tax) | ₹ Mn | -367 | 0 | -60 |
| Profit After Tax, MI and Share of profit (Reported) | ₹ Mn | 918 | 1,275 | 1,223 |
| Basic EPS (Reported) | ₹ | 8.32 | 11.55 | 11.11 |

Note: Q3FY26 normalised metric excludes New Labour Codes impact (Rs. 42Cr) & one-off M&A expense (Rs. 8 Cr) in Cyient Semiconductors.

Cyient Semiconductor Financials

| Numbers in USD Mn | Q3 FY26 | Q2 FY26 | QoQ |
|-------------------|---------|---------|---------------|
| Revenue | 6.8 | 6.2 | 10.7% |
| EBIT (Normalised) | (2.9) | (2.7) | -7% |
| PAT (Normalised) | (2.9) | (2.4) | -18.9% |

Note: Q3FY26 normalised EBIT & PAT exclude New Labour Codes impact (Rs. 7 Mn) & one-off M&A expense (Rs. 8 Cr) for the acquisition of Kinetic Technologies.

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) delivers intelligent engineering solutions across products, plants, and networks for over 300 global customers, including 30% of the top 100 global innovators. As a company, Cyient is committed to designing a culturally inclusive, socially responsible, and environmentally sustainable tomorrow together with our stakeholders.

For more information, please visit www.cyient.com

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Disclaimer

All the references to Cyient's financial results in this update pertain to the company's consolidated operations comprising:

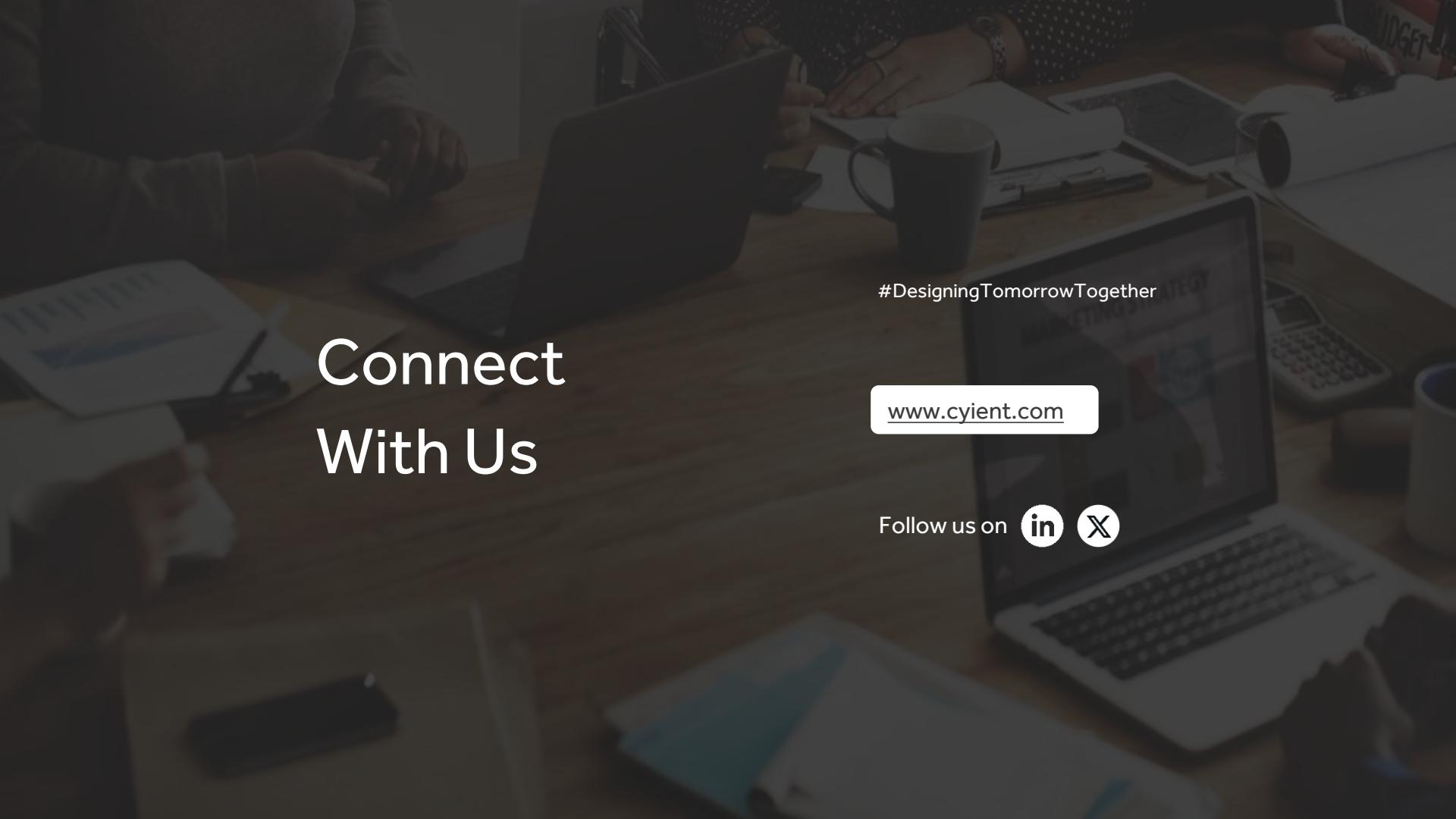
Wholly-owned and step down subsidiaries: Cyient Europe Limited; Cyient Inc.; Cyient GmbH; Cyient Australia Pty Ltd; Cyient Singapore Private Limited; Cyient KK; Cyient Israel India Limited; Cyient Insights Private Limited; Cyient Canada Inc.; Cyient Defense Services Inc; Cyient Benelux BV; Cyient Schweiz GmbH; Cyient SRO; Cyient Semiconductors NV; Cyient AB; Integrated Global Partners Pty Limited; Integrated Global Partners Pte. Limited; Integrated Global Partners SpA; Workforce Delta Pty. Ltd.; Grit Consulting Pte. Ltd.; Celfinet - Consultoria EM Telecommunicacoes S.A.; Metemesonip, Unipessoal Lda; Celfinet UK Telecommunications Consulting Services Ltd.; Celfinet Espanã Consultoria en Telecomunicaciones; Celfinet (Brasil) - Consultoria em Telecomunicações, Ltda, Celfinet Mozambique – Consultoria em Telecomunicações, Limitada; Celfinet Mexico - Consultoria de Telecomunicaciones AS; Cyient Semiconductors GmbH (formerly known as Celfinet Germany - Telecommunications Consulting Services GmbH); Sentiec Oyj; Citec Group Oy Ab; Cyient Oy Ab (formerly known as Citec Oy Ab); Citec Engineering France Sarl; Cyient Engineering AB (formerly known as Citec AB); Cyient Engineering & Information GmbH (formerly known as Citec Engineering & Information GmbH); Cyient Group France SAS (formerly known as Citec Group France SAS); Akilea Overseas Ltd.; Cyient Norway AS (formerly known as Citec Norway AS); Cyient Urban Microskill Centre Foundation; Cyient Global Captive Solutions Private Limited; Cyient Semiconductors Private Limited; Cyient Project Management Consultancy – L.L.C., Cyient Semiconductors Inc., Abu Dhabi and Gulf Computers Establishment; Cyient Semiconductors Europe Private Limited; Cyient Semiconductors Singapore Private Limited; Cyient Cayman Limited; Cyient Cayman Merger Sub Limited.

Partly owned subsidiaries: Cyient Solutions and Systems Private Limited; Cyient DLM Limited; Cyient DLM Inc, Altek Electronics LLC

Associate entity: Azimuth AI Inc.

Joint venture entity: Infotech HAL Limited

The income statement and cash flow provided is in the internal MIS format. MIS format could be different from the income statement and cash flow published as part of the financial results, which is as per the statutory requirement.



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