

**Cyient Global Captive Solutions Private Limited**  
**(CIN No.: U70200TS2024PTC182641)**  
**Balance Sheet as at March 31, 2025**

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Particulars	Notes	As at March 31, 2025
<b>ASSETS</b>		
<b>Current assets</b>		
Financial assets		
(a) Cash and cash equivalents	3	100
(b) Other assets	4	57
<b>Total current assets</b>		<b>157</b>
<b>TOTAL ASSETS</b>		<b>157</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	5	100
Other equity	6	(140)
<b>Total Equity</b>		<b>(40)</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Financial liabilities		
(a) Trade payables	7	-
(i) Total outstanding dues of micro enterprises and small enterprises		193
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8	4
(b) Other liabilities		
<b>Total current liabilities</b>		<b>197</b>
<b>Total liabilities</b>		<b>197</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>157</b>
Corporate information and material accounting policies	1 & 2	
Accompanying notes form an integral part of the special purpose interim financial statements		

As per our report of even date

**For G. P. Associates**  
Chartered Accountants  
Registration number: 006734S

**For and on behalf of the Board of Directors**  
**Cyient Global Captive Solutions Private Limited**

**CA. K. Abhiram**  
Partner  
Membership No.: 239219  
Place: Hyderabad  
Date: April 23, 2025

**Sri Ramana Rao Chevuru**  
Additional director  
(DIN - 10946158)

**PNSV Narasimham**  
Director  
(DIN - 10173283)

Place: Hyderabad  
Date: April 23, 2025

## Statement of Profit and Loss for the period February 27, 2024 to March 31, 2025

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Particulars	Notes	For the period February 27, 2024 to March 31, 2025
<b>INCOME</b>		
Revenue from contracts with customers		-
<b>Total income</b>		-
<b>EXPENSES</b>		
Other expenses	9	140
<b>Total expenses</b>		<b>140</b>
<b>Loss before tax</b>		<b>(140)</b>
<b>Tax expense</b>		
Current tax		-
Deferred tax		-
<b>Total tax expense</b>		-
<b>Loss for the period</b>		<b>(140)</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>		
(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods		-
(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods		-
<b>Other comprehensive income for the period, net of tax</b>		-
<b>Total comprehensive loss for the period, net of tax</b>		<b>(140)</b>
<b>Earnings per equity share</b> (par value of ₹ 10 each)		
Basic and Diluted (₹)	10	(14.00)
Corporate information and material accounting policies	1 & 2	
<u>Accompanying notes form an integral part of the special purpose interim financial statements</u>		

As per our report of even date

**For G. P. Associates**

Chartered Accountants

Registration number: 0067345

**For and on behalf of the Board of Directors****Cyient Global Captive Solutions Private Limited****CA. K. Abhiram**

Partner

Membership No.: 239219

Place: Hyderabad

Date: April 23, 2025

**Sri Ramana Rao Chevuru**

Additional director

(DIN - 10946158)

Place: Hyderabad

Date: April 23, 2025

**PNSV Narasimham**

Director

(DIN - 10173283)

**Cyient Global Captive Solutions Private Limited****(CIN No.: U70200TS2024PTC182641)****Statement of Changes in Equity for the period February 27, 2024 to March 31, 2025**

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

**a. Equity share capital**

<b>Equity shares of ₹ 10 each issued, subscribed and fully paid</b>	<b>Number of shares</b>	<b>Amount</b>
<b>Balance as at February 27, 2024</b>	-	-
Issue of share capital	10,000	100
<b>Balance as at March 31, 2025</b>	<b>10,000</b>	<b>100</b>

**b. Other equity**

<b>Particulars</b>	<b>Retained earnings</b>	<b>Total other equity</b>
<b>Balance as at February 27, 2024</b>	-	-
Loss for the period	(140)	(140)
Other comprehensive income	-	-
<b>Total comprehensive loss for the period ended</b>	<b>(140)</b>	<b>(140)</b>
<b>Balance as at March 31, 2025</b>	<b>(140)</b>	<b>(140)</b>

As per our report of even date

**For G. P. Associates**

Chartered Accountants

Registration number: 006734S

**For and on behalf of the Board of Directors****Cyient Global Captive Solutions Private Limited****CA. K. Abhiram**

Partner

Membership No.: 239219

Place: Hyderabad

Date: April 23, 2025

**Sri Ramana Rao Chevuru**

Additional director

(DIN - 10946158)

Place: Hyderabad

Date: April 23, 2025

**PNSV Narasimham**

Director

(DIN - 10173283)

**Cyient Global Captive Solutions Private Limited**

(CIN No.: U70200TS2024PTC182641)

**Statement of Cash Flows for the period February 27, 2024 to March 31, 2025**

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

Particulars	For the period February 27, 2024 to March 31, 2025
<b>A. Cash flow from Operating activities</b>	
Loss for the period	(140)
<b>Adjustments for:</b>	
Interest income on fixed deposits with bank	-
<b>Operating loss before working capital changes</b>	<b>(140)</b>
<u>Changes in operating assets and liabilities:</u>	
<u>Adjustments for increase in operating assets:</u>	
Other assets	(57)
<u>Adjustments for increase in operating liabilities:</u>	
Other liabilities	4
<b>Cash used in operations</b>	-
Net income taxes paid	-
<b>Net cash flows used in operating activities</b>	-
<b>B. Cash flow from Investing activities</b>	
<b>Net cash flows from investing activities</b>	-
<b>C. Cash flow from financing activities</b>	
Proceeds from issue of equity shares	100
<b>Net cash flows from financing activities</b>	<b>100</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>100</b>
Cash and cash equivalents at the beginning of the period	-
<b>Cash and cash equivalents at the end of the period (refer note 3)</b>	<b>100</b>

Accompanying notes form an integral part of the special purpose interim financial statements

As per our report of even date

**For G. P. Associates**

Chartered Accountants

Registration number: 0067345

**For and on behalf of the Board of Directors****Cyient Global Captive Solutions Private Limited****CA. K. Abhiram**

Partner

Membership No.: 239219

Place: Hyderabad

Date: April 23, 2025

**Sri Ramana Rao Chevuru**

Additional director

(DIN - 10946158)

Place: Hyderabad

Date: April 23, 2025

**PNSV Narasimham**

Director

(DIN - 10173283)

**Cyient Global Captive Solutions Private Limited**  
**Notes forming part of the financial statements for the period February 27, 2024 to March 31, 2025**  
(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

**3A. Investments**

Particulars	As at March 31, 2025
<b>Non-current</b>	
<b>Investment carried at cost (refer note (a) below):</b>	
Equity instruments of subsidiary companies (unquoted)	-
<b>Total investments</b>	-
<b>Aggregate value of unquoted investments</b>	-

**Note (a): Details of investments**

Particulars	As at March 31, 2025	
	No. of shares	Amount
<b>Investment carried at cost:</b>		
<b>Equity instruments of subsidiary companies (fully paid-up):</b>		
Cyient Semiconductors Inc., USA *	-	-
<b>Total</b>		-

\* On 16th October 2024, Company incorporated its wholly owned subsidiary, Cyient Semiconductors Inc., USA.

**3. Cash and cash equivalents**

Particulars	As at March 31, 2025
Balances with banks:	
- in current account	100
<b>Total</b>	<b>100</b>

**4. Other assets**

Particulars	As at March 31, 2025
Prepaid expenses	57
<b>Total</b>	<b>57</b>

**5. Equity share capital**

Particulars	Number of shares	Amount
<b>Authorised share capital, equity shares of ₹ 10 each<sup>#</sup></b>		
Balance as at February 27, 2024	100,000	1,000
Increase during the period	-	-
<b>As at March 31, 2025</b>	<b>100,000</b>	<b>1,000</b>
<b>Issued, subscribed and fully paid up capital:</b>		
Balance as at February 27, 2024	10,000	100
Add: Issue during the period	-	-
<b>As at March 31, 2025</b>	<b>10,000</b>	<b>100</b>

<sup>#</sup> The Company has one class of equity shares having a par value of Rs.10 per share. These shares rank pari passu in all respects including voting rights and entitlement to dividend.

**(A) Details of shares held by each shareholder holding more than 5% shares:**

Name of the shareholder	As at March 31, 2025	
	Number of shares held	% holding of equity shares
<b>Fully paid up equity shares</b>		
Cyient Limited	100,000	100%

Cyient Global Captive Solutions Private Limited  
Notes forming part of the financial statements for the period February 27, 2024 to March 31, 2025  
(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

**(B) Shares held by holding and ultimate holding company:**

Out of equity shares issued by the Company, shares held by holding compnay:

Name of the shareholder	As at March 31, 2025
Cyient Limited, the holding company	100
10,000 equity shares of Rs. 10 each fully paid up	
Sudheendhra Putty (Beneficial owner Cyient Limited) 1 equity share of Rs. 10 each fully paid up	-

**(C) Details of shares held by promoters at the end of the period**

Name of the promoter	As at February 27, 2024	Number of shares issued	As at March 31, 2025	% holding of equity shares	% change during the period
Sudheendhra Putty	1	-	1	0%	0%
Cyient Limited	9,999	-	9,999	100%	100%

#### 6. Other equity

Particulars	As at March 31, 2025
<b>(a) Retained earnings</b>	
Opening balance	-
Loss for the period	(140)
	<b>(140)</b>

#### Nature of reserves:

##### (a) Retained earnings:

Retained earnings comprises of current period loss.

#### 7. Trade payables

##### 7A. Trade payables carried at amortised cost

Particulars	As at March 31, 2025
<b>Current</b>	
(i) Total outstanding dues of micro enterprises and small enterprises ('MSME') (refer note 8B)	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises <sup>#</sup>	193
<b>Total</b>	<b>193</b>

<sup>#</sup>Trade payables are non-interest bearing and are normally settled on 30 to 60 days terms.

Ageing of trade payable	As at March 31, 2025					Total
	Unbilled	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	193	-	-	-	-	193
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>193</b>

##### 7B. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. Based on the information available with the management, there are no vendors registered as Micro, Small and Medium suppliers as defined under Micro, Small and Medium Enterprises Development Act, 2006

#### 8. Other liabilities

Particulars	As at March 31, 2025
Statutory remittances	4
	<b>4</b>

#### 9. Other Expenses

Particulars	For the period February 27, 2024 to March 31, 2025
Legal and professional charges	40
Auditor's remuneration for audit and related services	100
<b>Total</b>	<b>140</b>

#### 10. Earnings per share

Particulars	For the period February 27, 2024 to March 31, 2025
Loss after tax	(140)
<b>Basic and Diluted earnings per share<sup>#</sup></b>	
Number of shares outstanding as on March 31, 2025	10,000
Weighted average no. of equity shares	10,000
<b>Earnings per share (EPS)</b>	<b>(14.00)</b>

<sup>#</sup> There were no dilutive instruments outstanding during the period.

**Cyient Global Captive Solutions Private Limited****Notes forming part of the financial statements for the period February 27, 2024 to March 31, 2025**

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

**11. Financial Instruments****11.1 Financial instruments by category:**

Particulars	Carrying value as at March 31, 2025
<b>Financial assets:</b>	
<b>Amortised cost</b>	
Cash and cash equivalents	100
<b>Total financial assets</b>	<b>100</b>
<b>Financial liabilities:</b>	
<b>Amortised cost</b>	
Trade payables	193
<b>Total financial liabilities</b>	<b>193</b>

The management assessed that fair value of cash & cash equivalents and trade payables approximate their carrying amounts largely due to the short-term maturities of these instruments, and hence these are carried at amortised cost.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

**11.2 Financial risk management****Financial risk factors**

The Company's activities expose it to liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

**Liquidity risk**

The Company's principal sources of liquidity are cash & bank balances. Management regularly monitors the company's liquidity position. Accordingly, no liquidity risk is perceived.

The table below provides details regarding the contractual maturities of significant financial liabilities as at March 31, 2025:

Particulars	Less than 1 year	1-2 years	2 years and above
Trade payables	193	-	-
<b>Total</b>	<b>193</b>	<b>-</b>	<b>-</b>



**Cyient Global Captive Solutions Private Limited****Notes forming part of the financial statements for the period February 27, 2024 to March 31, 2025**

(All amounts in ₹ thousands, except share and per share data and where otherwise stated)

**12. Related party transactions**

The list of related parties of the Company is given below:

Party Name	Nature of relationship	Country of Incorporation
Cyient Limited	Holding Company	India

**Key Managerial Personnel (KMP):**

Name	Designation
Sri Ramanarao Chevuru	Director (w.e.f February 12, 2025)
Karthikeyan Natarajan	Director (w.e.f February 27, 2024)
Peri Naga Surya Venkata Narasimham	Director (w.e.f February 27, 2024)

**Summary of the transactions with the above related parties are as follows:****(a) Transactions during the period:**

Nature of the transaction	Party name	For the period ended March 31, 2025
Issue of share capital	Cyient limited	100

**13. Commitments and Contingent Liabilities****a. Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for as at March 31, 2025 - Rs. Nil

**b. Contingent liabilities**

Claims against the Company not acknowledged as debts as at March 31, 2025 - Rs. Nil

**14. Segment information**

The Company's operations are managed as a single business unit. It has only one reportable segment for financial reporting purposes being the financial results of the Company.

**15. Ratios**

Particulars	Numerator	Denominator	As at March 31, 2025
(a) Current Ratio	Current Asset	Current Liabilities	0.80
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	NA
(c) Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses + Interest	Debt service = Interest & Lease Payments + Principal Repayments	NA
(d) Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	7.00
(e) Trade Receivables turnover ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	NA
(f) Trade payables turnover ratio	Other expenses+ Employee benefit expense	Average Trade Payable	1.45
(g) Net capital turnover ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	NA
(h) Net profit ratio	Net Profit after taxes	Net sales = Total sales - sales return	NA
(i) Return on Capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax	3.50

**16. Other statutory information**

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Company does not have any transaction with companies which are struck off.

(iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.

(iv) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(v) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries:

(vi) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

As per our report of even date

**For G. P. Associates**

Chartered Accountants

Registration number: 006734S

**For and on behalf of the Board of Directors****Cyient Global Captive Solutions Private Limited****CA. K. Abhiram**

Partner

Membership No.: 239219

Place: Hyderabad

Date: April 23, 2025

**Sri Ramana Rao Chevuru**

Additional director

(DIN - 10946158)

Place: Hyderabad

Date: April 23, 2025

**PNSV Narasimham**

Director

(DIN - 10173283)