

Call Option Notice

From: Sentiec Oyj ("**Sentiec**")

To: Nordic Trustee & Agency AB (publ) AB (the "**Agent**")

Holders of Sentiec's senior secured callable floating rate bonds with ISIN SE0015503495 (the "**Bonds**")

Date: 25 April 2022

Dear Sirs and Madams,

We refer to the terms and conditions of the Bonds, originally dated 27 January 2021 (as amended from time to time) (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that Sentiec will exercise its right to redeem all outstanding Bonds in full on 24 May 2022, in accordance with Clause 9.3 (*Voluntary Total Redemption (Call Option)*) of the Terms and Conditions.

The redemption amount for each Bond shall be the applicable call option amount (being 104.00 per cent. of the Nominal Amount plus the remaining interest payments, calculated in accordance with Clause 9.3(c) of the Terms and Conditions, up to and including the First Call Date), plus accrued but unpaid Interest, and the redemption amount will be paid to the Bondholders holding Bonds on the applicable Record Date (being 17 May 2022).

The early redemption pursuant to this notice is made in connection with the acquisition by Cyient Limited and Cyient Europe Limited of 100 per cent. of the shares and votes in Citec Engineering India Private Limited and in Sentiec Oyj (together the "**Acquisition**"). Closing of the Acquisition is expected to occur on or about 10 May 2022, and the early redemption pursuant to this notice is conditional upon the completion of the Acquisition no later than by 11 May 2022. Sentiec will publish a press release with information on whether the conditions for the early redemption have been satisfied or if this call notice is withdrawn on the earlier of (i) immediately after the Acquisition has been completed, and (ii) 11 May 2022.

The Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm and from the Frankfurt Stock Exchange Open Market in connection with the redemption.

This notice is irrevocable and shall be governed by Swedish law.

Yours faithfully
Sentiec Oyj