

Framework for Statutory Audit Fees for FY 25

Below framework is followed by the Company in determining the statutory audit fees for FY 25:

- Audit fees paid to the statutory auditors of the Company for FY 24 is disclosed as part of the Note 22 of the standalone financial statements. Total amount paid for FY 24 is Rs. 59 M which includes services towards the audit of the Standalone financial statements (Company), audit of the subsidiaries, audit of the consolidation, certifications , other services and reimbursements.
- FY 24 audit fees is considered as the base, and any increase/ decrease in the audit fees will be adjusted for:
 - reduction/ increase for any one-off transactions.
 - Audit fees shall be determined based on the market trends, business and operations growth of the Company, increased audit scope due to any M&A transaction, inflation increase as applicable.
 - Audit fees shall also be linked to any regulatory changes as introduced by MCA, SEBI, any other regulatory authority.
- Based on evaluation of the above points, it is hereby estimated that the audit fees could be in the range of Rs. 59 M-62 M to the statutory auditors of the Company for FY 25 for standalone and consolidated financial statements, audit of the subsidiaries and certification, for comparable scope to FY24.
- The above audit fees will be subject to review and approval of audit committee and Board of Directors.

Note:

- Non-audit fees shall be capped in line with the industry benchmarks and best practices. Such services will be fully permissible with the local and global auditor independence regulations.