

CYIENT

10 January 2023

BSE Limited
P J Towers, Dalal Street.
Mumbai - 400001.
Scrip Code: 532175

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E), Mumbai -
400051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Subject : Proposed Initial Public Offering of Cyient DLM Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the subject referred regulation, Cyient Limited ("**Cyient**" or the "**Company**") wishes to announce that Cyient DLM Limited ("**Cyient DLM**"), a subsidiary of our Company, has filed its draft red herring prospectus dated January 9, 2023 with the Securities and Exchange Board of India ("**SEBI**") in relation to its proposed Initial Public Offering (the "**IPO**") for listing on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"), (NSE, together with BSE, the "**Stock Exchanges**").

The proposed listing of Cyient DLM on the Stock Exchanges (the "**Proposed Listing**") will comprise an IPO in the form of fresh issue of new equity shares by Cyient DLM for an amount of upto ₹ 7,400 million (the "**IPO Shares**"). Cyient DLM in consultation with the book running lead managers, may consider a further issue of equity shares for an amount aggregating up to ₹ 1,480 million, at its discretion, as may be permitted under applicable laws, prior to the filing of the red herring prospectus with the registrar of companies ("**Pre-IPO Placement**"). The issue may comprise a reservation for eligible employees, and a reservation for eligible Cyient Shareholders.

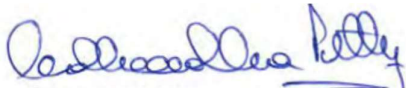
The Proposed Listing and issue price of the IPO Shares are subject to many factors, including but not limited to the book building process under Indian regulations, receipt of applicable approvals and external factors such as prevailing market conditions and certain other considerations. As there is no assurance that the Proposed Listing will proceed, shareholders and potential investors are advised to exercise caution when dealing with the securities of the Company.

The Company will make further announcements of any material developments on this matter as and when appropriate.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Cyient Limited**



Sudheendhra Putty
Company Secretary

Cyient Ltd. 4th Floor, A Wing, 11 Software
Units Layout, Madhapur
Hyderabad -500 081
India

CIN: L72200TG1991PLC013134
www.cyient.com
Company.secretary@cyient.com
T +91 40 6764 1000
F +91 40 2311 0352