CYIENT

19 October 2022

The BSE Limited PJ Towers, 25th Floor, Dalal Street Mumbai 400001. Scrip Code: 532175 The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai-400 051. Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Newspaper Advertisement

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please find enclosed the copy of the newspaper advertisement published in Business Standard all editions (English) and Nava Telangana (Telugu) on 15 October 2022 in connection with the Financials results declared by Board of Directors on 13 October 2022.

This is for your information and records.

Thanking you For Cyient Limited

) Rank

Ravi Kumar Nukala Dy. Company Secretary

Cyient Ltd. 4th Floor, A Wing, 11 Software Units Layout, Madhapur Hyderabad -500 081 India CIN: L72200TG1991PLC013134 <u>www.cyient.com</u> <u>Company.secretary@cyient.com</u> T +91 40 6764 1000 F +91 40 2311 0352

CYIENT

CYIENT LIMITED

Regd. Office: 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081. Telangana, India. Ph: 040- 67641322, Fax: 040 - 66624368. Email: company.secretary@cyient.com; Website: www.cyient.com CIN: L72200TG1991PLC013134

				Consolida	ted results			Standalo	ne results				
SI. No.	Particulars		Quarter Endeo	ł	Half Ye	ar Ended	Year Ended		Quarter Endec	1	Half Ye	ar Ended	Year Ended
NU.		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												-
	(a) Revenue from operations	13,962	12,501	11,116	26,463	21,698	45,344	5,166	5,088	4,294	10,254	8,178	17,505
	(b) Other income (refer note 4)	197	337	149	534	406	1,121	144	287	163	431	441	2,753
	Total income	14,159	12,838	11,265	26,997	22,104	46,465	5,310	5,375	4,457	10,685	8,619	20,258
2	Expenses	- 015		5 0 1 1	10 505	11.007	00.005		0.740	0.050	5 305	4.040	0.054
	(a) Employee benefits expense	7,215	6,380	5,611	13,595	11,087	22,665	3,022	2,743	2,250	5,765	4,242	8,954
	(b) Cost of materials consumed	1,433	1,466 47	1,484	2,899	2,741	5,881	-	-	-	-	-	-
	 (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress (d) Finance costs 	(66) 312	163	(103)	(19) 475	(68) 184	(175) 393	39	- 33	- 25	- 72	51	104
	(e) Depreciation and amortisation expense	630	511	517	1,141	1,007	1,922	296	285	244	581	491	967
	(f) Other expenses	3,334	2,676	2,052	6,010	4,002	8,795	1,320	1,192	856	2,512	1,553	3,423
	Total expenses	12,858	11,243	9,649	24,101	18,953	39,481	4,677	4,253	3,375	8,930	6,337	13,448
3	Profit before share of loss from joint venture exceptional items and tax (1-2)	1,301	1,595	1,616	2,896	3,151	6,984	633	1,122	1,082	1,755	2,282	6,810
4	Share of profit/loss from joint venture	-	-	-	-	-	-	-	-	-	-	-,	-
5	Profit before exceptional items and tax (3+4)	1,301	1,595	1,616	2,896	3,151	6,984	633	1,122	1,082	1,755	2,282	6,810
6	Exceptional items (refer note 5)	216	-	-	216	-	-	-	-	-	-	-	-
7	Profit before tax (5-6)	1,085	1,595	1,616	2,680	3,151	6,984	633	1,122	1,082	1,755	2,282	6,810
8	Tax expense												
	(a) Current tax	536	412	440	948	809	1,692	174	299	259	473	550	1,162
	(b) Deferred tax	(242)	22	(37)	(220)	(21)	69	(26)	(8)	(16)	(34)	(22)	(43)
9	Total tax expense	<u>294</u> 791	434	403	728	788	1,761	148 485	291 831	243 839	439	528	1,119
9	Net Profit for the period/year (7-8) Attributable to:	791	1,161	1,213	1,952	2,363	5,223	485	831	839	1,316	1,754	5,691
	Shareholders of the Company	791	1,161	1,213	1,952	2,363	5,223	485	831	839	1,316	1,754	5.691
	Non-Controlling interest		-		1,502	2,000						1,704	5,031
10													
	Items that will not be reclassified subsequently to statement of profit and loss												
	(a) Remeasurements of the net defined benefit liability	(57)	46	(30)	(11)	(34)	(52)	(56)	46	(25)	(10)	(29)	(47)
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	(1)	-	-	-	-	-	(1)
	(C) Income tax relating to items that will not be reclassified to statement of profit and loss	13	(10)	6	3	7	11	13	(10)	5	3	6	10
	Items that will be reclassified subsequently to statement of profit and loss												
	(a) Exchange differences in translating the financial statements of foreign operations	25	11	(134)	36	(9)	57	-	-	-	-	-	-
	(b) Effective portion of gain/(loss) on designated portion of hedging instruments		(01)	000	(10)	100	6		(01)	000	(10)	155	
	in a cash flow hedge (c) Income tax relating to items that will be reclassified to statement of profit and loss	63 (15)	(81) 39	228 (80)	(18) 24	155	6 (2)	63	(81) 39	229 (80)	(18) 24	155	6
	(c) income tax relating to items that will be reclassified to statement of profit and loss	(15) 29		(80)	34	(54) 65	(2)	(15) 5	(6)	(00) 129	(1)	(54) 78	(2)
	Attributable to:	25	J	(10)	54	00	15	5	(0)	125	(1)	70	(34)
	Shareholders of the Company	29	5	(10)	34	65	19	5	(6)	129	(1)	78	(34)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
11	Total comprehensive income (9+10)	820	1,166	1,203	1,986	2,428	5,242	490	825	968	1,315	1,832	5,657
	Attributable to:											-	
	Shareholders of the Company	820	1,166	1,203	1,986	2,428	5,242	490	825	968	1,315	1,832	5,657
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-		
12	Paid up equity share capital [Face Value of ₹ 5 per share]						552						552
13	Other equity						30,614						25,435
14	Earnings Per Share [Face Value of ₹ 5 per share]	7.04	10.00	11.00	17.00	01 57	17 75	A A A	7.01	7.67	10.04	10.01	E0.00
	(a) Basic (in ₹) (b) Diluted (in ₹)	7.24 7.20	10.63 10.57	11.09 11.05	17.86 17.76	21.57 21.49	47.75 47.54	4.44 4.41	7.61 7.56	7.67 7.63	12.04 11.97	16.01 15.94	52.03 51.80
		1.20	10.37	0.05	11.10	21.49	47.34	4.41	1 7.30	1.03	11.9/	10.94	J 51.80

* EPS for the quarterly periods are not annualised.

Balance Sheet:	Consol	idated	Stand	in Millions) alone
Particulars	As	at	As	at
Faruculars	30-Sep-22 Unaudited	31-Mar-22 Audited	30-Sep-22 Unaudited	31-Mar-22 Audited
SSETS				
on-current assets roperty, plant and equipment	4,547	4,540	2,484	2,561
ight of use assets	2,723	2,247	1,519	1.064
apital work-in-progress	87	134	65	7(
bodwill	14,405	6,185	78	
her intangible assets	5,459	477	869	148
angible assets under development	332	-	-	
nancial assets) Investments	3,844	3,582	9,103	8,047
) Loans	- 3,044	3,562	1,072	1,11
Other financial assets	247	257	176	179
ferred tax assets (net)	365	248	263	203
come tax assets (net)	392	876	306	76
her non-current assets tal non-current assets	279 32,680	355 18,901	165 16.100	202 14,353
tai non-current assets	32,000	10,901	10,100	14,50
irrent assets				
ventories	4,087	2,790	-	
nancial assets				
) Investments	532	866	531	86
 Trade receivables Cash and cash equivalents 	9,466	7,333	5,603 5,822	4,58
) Other bank balances	10,631 477	12,157 509	5,822	8,74
) Loans	4//	509	667	54
) Other financial assets	5,003	3,476	2,418	1,74
her current assets	2,679	1,841	1,268	1.02
tal current assets	32,875	28,972	16,310	17,50
tal assets	65,555	47,873	32,410	31,86
QUITY AND LIABILITIES				
quity				
uity share capital	552	552	552	55
her equity	31,264	30,614	25,412	25,43
uity attributable to Shareholders of the Company	31,816	31,166	25,964	25,98
n-controlling interests tal equity	(32) 31,784	(32) 31,134	25,964	25,98
on-current liabilities				
nancial Liabilities				
) Borrowings) Lease liabilities	309 2,023	23 1,732	- 1,108	79
) Trade payables	2,023	1,132	1,100	79
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and				
small enterprises	1 001	63	-	6
) Other financial liabilities ovisions	1,234 1,998	345 1,347	12 1,068	2 1,05
oferred tax liabilities (net)	1,051	345	- 1,000	1,05
her non-current liabilities	261	261	-	
tal non-current liabilities	6,876	4,116	2,188	1,94
went link littles				
ırrent liabilities nancial liabilities				
Borrowings	13,320	3,241	_	
) Trade payables	10,020	0,211		
(i) total outstanding dues of micro enterprises and small enterprises	33	53	3	2
(ii) total outstanding dues of creditors other than micro enterprises and	0.551	F 000	0.000	0.5-
small enterprises Lease liabilities	6,551 900	5,206	2,660 524	2,57
Other financial liabilities	1,908	738 425	524 263	35 13
some tax liabilities (net)	538	350	203	11
ovisions	480	414	284	21
her current liabilities	3,165	2,196	434	51
tal current liabilities	26,895	12,623	4,258	3,93
tal liabilities	33,771	16,739	6,446	5,87
	65,555	47,873	32,410	31,862

(ii) Pursuant to Share Purchase Agreement ('SPA') dated June 6, 2022, the Company through its wholly owned subsidiary, Cyient Europe Limited, United Kingdom ('Cyient UK') has acquired 100% of the issued capital of Celfinet - Consultoria EM Telecomunicacoes, S.A. Portugal ('Celfinet') for an upfront cash consideration of ₹ 1,977 Mn (EUR 24 Mn) and earn out payments based on future performance over the next two years. Consequent to this acquisition, Celfinet became a wholly-owned step-down subsidiary of the Company with effect from June 30, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 and the initial accounting has been provisionally determined. The Group recognised ₹ 1,475 Mn (EUR 17 Mn) towards the fair value of net assets acquired and ₹ 1,879 Mn (EUR 23 Mn) towards Goodwill. The acquisition pertains to the Company's Services Segment.

(iii) In the quarter ended June 30, 2022, the Company entered into a business purchase agreement with Klaus IT Solutions Private Limited which also entailed the movement of manpower to the Company at a consideration of ₹ 850 Mn.

(iv) Pursuant to Share Purchase Agreement ('SPA') dated April 22, 2022, the Company through its wholly owned subsidiary, Cyient UK has acquired 100% of the issued capital of Sentiec Oyj, Finland (Citec) for an upfront cash consideration of ₹ 5,667 Mn (EUR 71 Mn). Consequent to this acquisition, Citec along with its subsidiaries became wholly-owned step-down subsidiaries of the Company with effect from September 1, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 and the initial accounting has been provisionally determined. The Group recognised ₹ 1,407 Mn (EUR 18 Mn) towards the fair value of net assets acquired and ₹ 4,735 Mn (EUR 60 Mn) towards Goodwill. The acquisition pertains to the Company's Services Segment. 4 Other income includes:

						(₹ in Millions)
Particulars		Quarter ended		Half Yea	Year ended	
i. Net foreign exchange gain/(loss)	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
Standalone results	4	112	21	116	92	378
Consolidated results	59	178	30	237	96	416

ii. In the year ended March 31, 2022, the Company received a dividend of ₹ 1,711 Mn from Cyient Inc, its wholly owned subsidiary and the same is recognised as 'Other income' in the standalone financial results.

NOTES

1 The above statement of unaudited consolidated and standalone financial results of Cyient Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 12, 2022 and October 13, 2022 respectively. The Statutory Auditors have carried out a limited review on the unavitad generalized and the development of the and incurst the prevent therement the prevent the pre the unaudited consolidated and standalone financial results and issued unmodified reports thereon.

2 Consolidated and standalone unaudited statement of cash flows are attached in Annexure - 1(A) and Annexure - 1(B) respectively.

 3 (i) Pursuant to Share Purchase Agreement ('SPA') dated April 26, 2022, the Company through its wholly owned subsidiary. Cyient Singapore Private Limited, Singapore has acquired 100% of the issued capital of Grit Consulting Pte Ltd, Singapore ('Grit') for an upfront cash consideration of ₹ 1,380 Mn (SGD 25 Mn) and earn out payments based on future performance over the next two years. Consequent to this acquisition, Grit became a wholly-owned step-down subsidiary of the Company with effect from April 29, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 - Business Combinations ("Ind AS 103") and the initial accounting has been provisionally determined. The Group recognised ₹ 915 Mn (SGD 16 Mn) towards the fair value of net assets acquired and ₹ 1,798 Mn (SGD 33 Mn) towards Goodwill. The acquisition pertains to the Company's Services Segment.

Place: Hyderabad Date : October 13, 2022

- 5 Exceptional items: In the earlier period, a consolidated civil class action antitrust lawsuit was filed in a U.S. District Court, against one of the Company's US subsidiaries, among various other companies. It is alleged in the suit that the defendants agreed to restrict the employment of individuals. The Company's US subsidiary has incurred legal costs of ₹ 216 Mn (\$ 2.7 Mn) on the antitrust lawsuit for the quarter and half year ended September 30, 2022. Based on the information available to date, we do not believe that the aforesaid matter will have any material adverse effect on the Company's operations. financial condition, or liquidity.
- 6 During the quarter and half year ended September 30, 2022, the Company has allotted 1,22,163 and 1,58,713 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plan.
- During the quarter, the Board approved formation of the sub-committee to evaluate the options on part- divestment, including not limited to IPO, spin-off, or partnership with a strategic investor of the Company's wholly owned subsidiary, Cyient DLM Private Limited. The sub-committee will submit the outcome of the evaluation to the Board for approval and which will be subject to various regulatory/statutory approvals under applicable law. 7

The Board of Directors at their meeting held on October 13, 2022 declared an interim dividend of ₹ 10 per share on face value of ₹ 5 each, total aggregating to 8 ₹ 1,105 Mn.

9. Segment Reporting:					(₹	in Millions)
		Quarter Ended		Half Yea	ar Ended	Year Ended
Particulars	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Seament revenue						
Services	12.068	10.615	9.233	22.683	18.031	37.541
Design Led Manufacturing	1.896	1.896	1.894	3,792	3,678	7,815
Total	13,964	12,511	11,127	26,475	21,709	45,356
Less : Inter segment revenue	2	10	11	12	11	12
Revenue from operations	13,962	12,501	11,116	26,463	21,698	45,344
Segment results						
Services	1,246	1.365	1,419	2,611	2,678	5,753
Design Led Manufacturing	166	78	136	244	256	646
Total	1,412	1,443	1,555	2,855	2,934	6,399
Less:						
Finance costs	312	163	88	475	184	393
Exceptional items (refer note 5) Add:	216	-	-	216	-	-
Other unallocable income (net of unallocable expenditure)	201	315	149	516	401	978
Share of Profit/ loss from joint venture	-	-	-	-	-	-
Profit before tax	1,085	1,595	1,616	2,680	3,151	6,984
			00.000		at	00.0 01
			30-Sep-22	30-Jun-22	31-Mar-22	30-Sep-21
			Unaudited	Unaudited	Audited	Unaudited
Capital employed (Segment assets - Segment liabilities) Segment assets						
Services			37,666	28,652	19,417	19,324
Design Led Manufacturing			11.121	10.542	9.802	9,413
Unallocable			16,768	16,253	18,654	16,405
Total Segment Assets			65,555	55,447	47,873	45,142
Segment liabilities						
Services			11,171	10,015	7,004	6,420
Design Led Manufacturing			4,185	3,596	3,172	3,156
Unallocable			<u>18,415</u> 33,771	10,966 24,577	6,563 16,739	6,317 15,893
Total Segment Liabilities			33,771	24,377	10,739	10,093

NOTES:

Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'. The Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Services' and 'Design led Manufacturing' (DLM).

Effective April 1, 2022, the Group has re-organised its business units within the services segment into ARC (Aero, Rail & Communication), MEU (Mining Energy & Utilities) and NGA (New Growth Areas such as HiTech, Automotive, Semicon and Medical Technologies) while the Digital, Embedded Solutions are across all the Business Units. The DLM (Design Led Manufacturing) segment is engaged in providing electronic manufacturing solutions predominantly in the fields of ARC, Energy and Medical Technologies as well as Digital Services & Solutions.

10 Previous period / year figures have been regrouped/reclassified, where necessary, to conform to the current period / year classification.

4 states go all out to keep a check on cough syrups

SHINE JACOB & SOHINI DAS Chennai/Mumbai, 14 October

ood and drug adminis-trollers of Andhra Pradesh, Maharashtra, Gujarat, and Karnataka have toughened their stand on cough syrups.

Andhra Pradesh has come out with an alert through which sales of all products containing the solvent (propylene glycol) under controversy are put on hold.

Gujarat has sent alerts to field officers to specifically check cough syrups and liquid formulations that have ingredients like glycerine and propylene glycol.

The Maharashtra FDA, on the other hand, has gone for a blanket recall of all liquid formulations made by Maiden Pharmaceuticals.

media According to reports, Karnataka has directed all drug makers to test samples of glycerine and propylene glycol and submit a report in Sonipat. within seven days.

This comes a day after the Union Health Ministry confirmed that the Central Drugs Standard Control Organisation (CDSCO) and the state drug is an obvious halt in sales," said controller of Haryana have S Ravi Shankar Narayan,



RESTRICTIONS IN PLACE

Andhra Pradesh: Put on hold sale of products containing the disputed solvent

Gujarat: Sent field officers for an on-ground check

With respect to this alert, there

Maharashtra: Called for a blanket recall of all cough syrups made by Maiden Pharmaceuticals Karnataka: Directed testing of all samples and submission of report within 7 days

stopped manufacturing activi- director-general, Drug Control ties at Maiden Pharmaceuticals Administration (DCA) of

Andhra Pradesh. On Wednesday, Kerala had "We have issued an alert to also stopped the sale of all prodall our officers to take a look at ucts by Maiden Pharmaceuticals. whoever is using that particular solvent (propelyne glycol). Narayan said that none of

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the products of the controversial cough syrup firm is being sold in Andhra Pradesh

Maharashtra FDA has gone for a blanket recall of all liquid formulations made by the pharma company.

Maiden Pharma is under fire after 66 children in Gambia allegedly died after consuming cough syrups made at the company's Sonipat plant.

The Maharashtra FDA has asked field officers and drug inspectors to inspect the manufacturing processes of all cough syrup makers. This is to assess whether they use industrial-grade solvents or pharmaceutical-grade solvents.

Maharashtra has around 250 cough syrup making units. Any unit caught using industrial-grade excipients instead of pharma-grade solvents would be penalised.

Meanwhile, the Gujarat Food and Drug Control Administration said it routinely checks random samples from the market for nonstandard quality.

It sent alerts to field officers to specifically check for cough syrups and liquid formulations that have ingredients like glycerine and propylene glycol

Any brand found to be substandard would lead to an investigtion.

Himachal goes to polls on Nov 12; announcement for Gujarat later

ADITI PHADNIS New Delhi, 14 Octobe

Elections to the Himachal Pradesh Assembly will be held on November 12 and results will be announced on December 8. Nominations will begin from October 25.

No schedule, however, was announced for elections to the Gujarat Assembly. This prompted Congress

spokesperson Jairam Ramesh to remark that this "was not at all surprising" as it has "obviously been done to give more time to the PM to make some mega promises and carry out more inaugurations". In 2017, too, the Election

Commission of India had given a gap of about a fortnight between announcing the schedule for the Himachal Pradesh (October 12, 2017) and Gujarat (October 25, 2017) elections. The term of the Gujarat Assembly ends on February 18 next year while that of Himachal Pradesh on January 8.

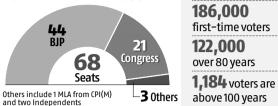
In the last round of Assembly elections, too, the schedule was staggered: of which 17 are reserved for Himachal Pradesh went to the polls on November 9 while Scheduled Tribes. Kangra is polling on December 9 and 14.



2017 HIMACHAL HOUSE

44 BJP

influence voters.



immediately, which means ister when the BJP formed the neither the central nor the state government under the leadergovernment can make any polship of Shanta Kumar in 1977.

total voters

The Congress has high icv announcements that could hopes of beating the BJP in the tradition of Himachal Pradesh. Himachal Pradesh has a Bharatiya Janata Party (BJP) which typically votes out an government in place, led by incumbent government.

Congress leader Priyanka Chief Minister Jairam Thakur. Gandhi Vadra launched the The Assembly has 68 seats party's election campaign in Scheduled Castes and 3 for Himachal Pradesh as the poll schedule was announced with Gujarat had two rounds of considered the seat of power: a rally in Solan district of the state in a campaign called the out of 68 seats, Kangra sends For Himachal Pradesh, the 15. Kangra gave Himachal its 'Parivartan Pratigya Rally'. model code of conduct kicks in first non-Congress chief min- Congress leader and in-charge

of the party's Himachal campaign, Rajiv Shukla, said the party welcomed the election announcement. "We have been waiting for it, we're ready and we are certain we will win the election by a two thirds majority," he said.

The party has had some setbacks, however. Important leader and former Rajya Sabha MP Anand Sharma charged that he had been sidelined in the election process. The party appointed Pratibha Singh, widow of former Chief Minister Vir Bhadra Singh, the state party chief. But many younger leaders in the party had baulked at the choice.

The BJP has had its share of upheavals. In 2017, PK Dhumal, widely expected to become the chief minister, lost his own election, despite the BJP's state-wide victory.

After an extended power tussle, Jai Ram Thakur was named CM by central observers. National BJP President JP Nadda is also

from Himachal Pradesh. A new actor in Himachal Pradesh is the Aam Aadmi Party (AAP). While chief minister of neighbouring Punjab, Bhagwant Mann, and Delhi CM Arvind Kejriwal have been campaigning, the party still has to open its account in the Assembly.

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					Ann	exure - 1(A)						Anne	xure - 1(B
Consolidated statement of cash flows:					(₹ in	Millions)	Standalone statement of cash flows:					(₹ in	Millions)
Particulars	half ye Septemb	r the ar ended er 30, 2022	half yea Septembe		year March 3	r the ended 31, 2022	Particulars	•	r ended r 30, 2022	half yea Septembe	er 30, 2021		ended 1, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES	Una	udited	Unau	udited	Au	dited	A. CASH FLOW FROM OPERATING ACTIVITIES	Unau	dited	Unau	idited	Aud	lited
Profit for the period/ year Adjustments for: Tax expense Depreciation and amortisation expense Profit on sale of property, plant and equipment and termination of leases (net) Finance costs Interest income Dividend from mutual funds and equity instruments	1,952 728 1,141 (7) 475 (190) (13) 158		2,363 788 1,007 (44) 184 (247)		5,223 1,761 1,922 (29) 393 (479)		Profit for the period/ year Adjustments for: Tax expense Dividend from subsidiary Depreciation and amortisation expense Profit on sale of property, plant and equipment and termination of leases (net) Finance costs Share-based payment to employees	1,316 439 581 (3) 72 101		1,754 528 - 491 (47) 51 26		5,691 1,119 (1,711) 967 (29) 104 115	
Share-based payments to employees Gain from mutual funds Provision for expected credit loss, net Others Unrealised forex loss/(gain), net Operating profit before working capital changes Changes in operating assets and liabilities:	158 (9) 59 - (89)	4,205	33 - 74 - (70)	4,088	130 (11) 36 33 (9)		Interest income Gain from mutual funds Gain on sale of equity investment Loss on fair valuation of investments carried at FVTPL Provision for expected credit loss, (net) Unrealised forex loss/(gain), net Operating profit before working capital changes	(222) (9) (7) 57 121	2,446	(280) - - 17 10	2,550	(539) (11) - 2 26 1	5,735
Adjustments for (increase) / decrease in operating assets: Trade receivables Other financial assets Inventories Other assets Adjustments for increase / (decrease) in operating liabilities: Trade payables Other liabilities Provisions	(748) (1,007) (1,290) (438) (116) 570 648		647 (357) (327) (564) 521 (152) 31		744 (725) (1,203) (609) 756 45 19		Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Other financial assets Other assets Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities Provisions	(1,145) (480) (209) (66) (79) 80		(740) (136) (218) 251 (252) 43		(293) (287) (289) (115) (711) 59	
Cash generated from operations	010	1,824		3,887	10	7,997	Cash generated from operations		547		1,498		4,099
Net income taxes paid Net cash flow from operating activities (A)		(321) 1.503	-	(634) 3,253		(1,652) 6.345	Net income taxes paid Net cash flow from operating activities (A)		(40) 507	-	(310) 1,188		(1,085) 3.014
 B. CASH FLOW FROM INVESTING ACTIVITIES Payment towards purchase of property, plant and equipment and intangible assets Proceeds from sale of property, plant and equipment Payment towards purchase of non current investments Proceeds from sale of mutual funds Interest received Dividend received from Mutual funds and equity instruments Payment towards acquisition of business (refer note (ii) below) Movement in other bank balances Net cash flow used in investing activities (B) C. CASH FLOW FROM FINANCING ACTIVITIES 	(233) 8 (345) 443 218 13 (8,821) 32	(8,685)	(359) 4 (374) 309 (225) (11)	(656)	(647) 21 (3,250) 545 - (225) (267)	(3,823)	B. CASH FLOW FROM INVESTING ACTIVITIES Payment towards purchase of property, plant and equipment and intangible assets Proceeds from sale of property, plant and equipment Proceeds from sale of mutual funds Payment towards purchase of non current investments Loans given to subsidiaries Loans repaid by subsidiaries Dividend received from subsidiary Interest received Dividend received from - Mutual funds and equity instruments Investment in subsidiaries Payment towards acquisition of business	(211) 10 443 (246) (85) - 214 13 (1,794) (842)		(306) 4 (374) 26 308		(524) 4 - (3,072) (825) 647 1,711 538 - -	
Purchase of treasury shares Proceeds from shares issued on exercise of associate stock options Interest paid Repayment of non-current borrowings Movement in current borrowings (net) Repayment of lease liabilities (Repayment of)/Proceeds from sale and leaseback of assets Dividends paid (includes transfer to investor education and protection fund) Net cash flow from/(used in) financing activities (C)	33 (216) (216) 8,375 (575) (16) (1,528)	5,857	(950) 58 (75) (212) 192 (458) 25 (1,863)	(3,283)	(950) 121 (166) (447) (98) (962) 9 (2,952)	(5,445)	Proceeds from sale of non current investment Movement in other bank balances Net cash flow used in investing activities (B) C. CASH FLOW FROM FINANCING ACTIVITIES Purchase of treasury shares Proceeds from shares issued on exercise of associate stock options Repayment of lease liabilities (Repayment of)/proceeds from sale and leaseback of assets interest paid	(329) (329) (16) (5)	(1,606)	(950) 58 (213) 25 (2)	(342)	(1) (950) 121 (506) 9 (3)	(1,522)
Net decrease in Cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period / year Effect of exchange differences on translation of foreign currency cash and cash equ	ivalents	(1,325) 11,118 (164)		(686) 13,989 35		(2,923) 13,989 52	Dividends paid (includes transfer to investor education and protection fund) Net cash used in financing activities (C)	(1,528)	(1,845)	(2) (1,863)	(2,945)	(2,952)	(4,281)
Cash and cash equivalents at the end of the period/ year (refer note below)		9,629		13,338		11,118	Net decrease in Cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period/ year		(2,944) 8,748		(2,099) 11,541		(2,789) 11,541
Note: (i) Cash and cash equivalents comprises of Cash on hand Balances with banks in current accounts in deposit accounts Deposits with financial institutions		1 5,213 1,864 3,150		1 5,317 7,737 450		- 3,682 5,103 3,150	Exchange differences on translation of foreign currency cash and cash equivalents Cash and cash equivalents at the end of the period/ year (refer note below) Note: Cash and cash equivalents comprises of Balances with banks		5,822 874		9,447		(4) 8,748
Cheques on hand Unpaid dividend Remittances in transit Bank overdraft account balances		6 20 <u>377</u> 10,631 (1,002)		22 253 13,780 (442)		- 19 <u>203</u> 12,157 (1,039)	in current accounts in deposit accounts Deposits with financial institutions Unpaid dividend account Remittances in transit		874 2,963 1,950 20 15		1,147 7,737 450 22 91		476 5,103 3,150 19 -
		9,629		13,338		11,118			5,822		9,447		8,748

CYIENT LIMITED Regd. Office: 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad – 500 081. Telangana, India.

(ii) Net cash outflow on acquisition of business:

Particulars	For the half year ended September 30, 2022	For the half year ended September 30, 2021	For the year ended March 31, 2022
Consideration paid in cash	11,155	300	300
Less: Cash and cash equivalent balances acquired on the acquisition	(2,334)	(75)	(75)
Net cash outflow on acquisition of business	8,821	225	225

For a detailed investor update please visit our website: www.cyient.com or mail to company.secretary@cyient.com



(₹ in Millions)



CYIENT LIMITED

Regd. Office: 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081. Telangana, India. Ph: 040- 67641322, Fax: 040 - 66624368. Email: company.secretary@cyient.com; Website: www.cyient.com CIN: L72200TG1991PLC013134

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022

	No.													
	Particulars		Quarter Ended		Half Ye	ar Ended	Year Ended		Quarter Ended	1	Half Yea	ar Ended	Year Ended	
NO.		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income													
	(a) Revenue from operations(b) Other income (refer note 4)	13,962 197	12,501 337	11,116 149	26,463 534	21,698	45,344 1,121	5,166 144	5,088 287	4,294 163	10,254 431	8,178 441	17,505 2,753	
	Total income	14,159	12,838	11,265	26,997	22,104	46,465	5,310	5,375	4,457	10,685	8,619	20,258	
2	Expenses													
	 (a) Employee benefits expense (b) Cost of materials consumed 	7,215	6,380 1,466	5,611 1,484	13,595 2,899	11,087 2,741	22,665 5,881	3,022	2,743	2,250	5,765	4,242	8,954	
	 (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress 	(66)	47	(103)	(19)	(68)	(175)		-					
	(d) Finance costs	312	163	88	475	184	393	39	33	25	72	51	104	
	(e) Depreciation and amortisation expense	630 3,334	511 2,676	517 2.052	1,141 6.010	1,007	1,922 8,795	296 1,320	285 1,192	244 856	581 2,512	491 1,553	967 3,423	
	(f) Other expenses Total expenses	12.858	11,243	9.649	24,101	18.953	39,481	4.677	4.253	3,375	2,512 8,930	6,337	3,423 13.448	
3	Profit before share of loss from joint venture exceptional items and tax (1-2)	1,301	1,595	1,616	2,896	3,151	6,984	633	1,122	1,082	1,755	2,282	6,810	
4	Share of profit/loss from joint venture	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit before exceptional items and tax (3+4) Exceptional items (refer note 5)	1,301 216	1,595	1,616	2,896 216	3,151	6,984	633	1,122	1,082	1,755	2,282	6,810	
7	Profit before tax (5-6)	1,085	1,595	1,616	2,680	3,151	6,984	633	1,122	1,082	1,755	2,282	6,810	
8	Tax expense	,		,					,	,	,	,		
	(a) Current tax (b) Deferred tax	536	412	440	948	809	1,692 69	174	299	259	473 (34)	550	1,162 (43)	
	Total tax expense	(242) 294	434	(37) 403	(220) 728	(21) 788	1,761	(26) 148	(8) 291	(16) 243	(34) 439	(22) 528	1,119	
9	Net Profit for the period/year (7-8)	791	1,161	1,213	1,952	2,363	5,223	485	831	839	1,316	1,754	5,691	
	Attributable to:		4.404	1 0 1 0	1 050		E 000	405	001		1 0 1 0	4 75 4	E 004	
	Shareholders of the Company Non-Controlling interest	791	1,161	1,213	1,952	2,363	5,223	485	831	839	1,316	1,754	5,691	
10	Other comprehensive income													
	Items that will not be reclassified subsequently to statement of profit and loss			(20)			(50)	(50)		(05)	(10)		(47)	
	(a) Remeasurements of the net defined benefit liability(b) Equity instruments through other comprehensive income	(57)	46	(30)	(11)	(34)	(52) (1)	(56)	46	(25)	(10)	(29)	(47) (1)	
	(C) Income tax relating to items that will not be reclassified to statement of profit and loss	13	(10)	6	3	7	11	13	(10)	5	3	6	10	
	Items that will be reclassified subsequently to statement of profit and loss	05		(104)		(0)	67							
	(a) Exchange differences in translating the financial statements of foreign operations(b) Effective portion of gain/(loss) on designated portion of hedging instruments	25	11	(134)	36	(9)	57	-	-	-	-	-	-	
	in a cash flow hedge	63	(81)	228	(18)	155	6	63	(81)	229	(18)	155	6	
	(c) Income tax relating to items that will be reclassified to statement of profit and loss	(15)	39	(80)	24	(54)	(2)	(15)	39	(80)	24	(54)	(2)	
	Attributable to:	29	5	(10)	34	65	19	5	(6)	129	(1)	78	(34)	
	Shareholders of the Company	29	5	(10)	34	65	19	5	(6)	129	(1)	78	(34)	
	Non-controlling interests	-	-	-					-		-		-	
11	Total comprehensive income (9+10) Attributable to:	820	1,166	1,203	1,986	2,428	5,242	490	825	968	1,315	1,832	5,657	
	Shareholders of the Company	820	1,166	1,203	1,986	2,428	5,242	490	825	968	1,315	1,832	5,657	
	Non-controlling interests	-	-	-	-	-	-				-	.,		
12	Paid up equity share capital [Face Value of ₹ 5 per share]						552						552	
13	Other equity Earnings Per Share [Face Value of ₹ 5 per share]						30,614						25,435	
1	(a) Basic (in ₹)	7.24	10.63	11.09	17.86	21.57	47.75	4.44	7.61	7.67	12.04	16.01	52.03	
1	(b) Diluted (in ₹)	7.20	10.57	11.05	17.76	21.49	47.54	4.41	7.56	7.63	11.97	15.94	51.80	

* EPS for the quarterly periods are not annualised.

Balance Sheet:				in Millions)
	Consol As		Standa As	
Particulars	30-Sep-22	at 31-Mar-22	30-Sep-22	at 31-Mar-22
	Unaudited	Audited	Unaudited	Audited
ASSETS	Onduditod	riduitou	Chidaditod	nuanou
Non-current assets				
Property, plant and equipment	4,547	4,540	2,484	2,56
Right of use assets	2,723	2,247	1,519	1,064
Capital work-in-progress	87	134	65	7
Goodwill	14,405	6,185	78	
Other intangible assets ntangible assets under development	5,459	477	869	14
	332	-	-	
inancial assets	2.044	2 5 9 2	0.102	0.04
a) Investments b) Loans	3,844	3,582	9,103 1,072	8,04 1,11
c) Other financial assets	247	257	176	17
Deferred tax assets (net)	365	248	263	20
ncome tax assets (net)	392	876	306	76
Other non-current assets	279	355	165	20
otal non-current assets	32,680	18,901	16,100	14,35
urrent essets				
Current assets	4 007	2 700		
iventories inancial assets	4,087	2,790	-	
(a) Investments	532	866	531	86
(b) Trade receivables	9,466	7,333	5,603	4,58
(c) Cash and cash equivalents	10,631	12,157	5,822	8,74
(d) Other bank balances	477	509	1	0,11
(e) Loans	-	-	667	54
(f) Other financial assets	5,003	3,476	2,418	1,74
Other current assets	2,679	1,841	1,268	1,02
īotal current assets	32,875	28,972	16,310	17,50
Fotal assets	65,555	47,873	32,410	31,86
		,		
QUITY AND LIABILITIES quity				
quity share capital	552	552	552	55
Dher equity	31,264	30.614	25.412	25.43
quity attributable to Shareholders of the Company	31,816	31,166	25,964	25,98
Ion-controlling interests	(32) 31,784	(32) 31,134	- 25,964	25,98
	51,764	31,134	20,904	20,90
Ion-current liabilities inancial Liabilities				
a) Borrowings	309	23	_	
b) Lease liabilities	2,023	1,732	1,108	79
c) Trade payables		.,	.,	
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and				
small enterprises d) Other financial liabilities	1,234	63 345	12	62
rovisions	1,234	1,345	1,068	1,05
leferred tax liabilities (net)	1,051	345	-	1,00
ther non-current liabilities	261	261	-	
otal non-current liabilities	6,876	4,116	2,188	1,94
urrent liabilities				
turrent liabilities inancial liabilities				
a) Borrowings	13,320	3,241	-	
b) Trade payables	10,020	0,271	_	
(i) total outstanding dues of micro enterprises and small enterprises	33	53	3	2
(ii) total outstanding dues of creditors other than micro enterprises and				
small enterprises	6,551	5,206	2,660	2,57
c) Lease liabilities	900	738	524	35
I) Other financial liabilities	1,908 538	425 350	263 90	13 11
ncome tax liabilities (net) rovisions	480	414	284	21
ither current liabilities	3,165	2,196	434	51
otal current liabilities	26,895	12,623	4,258	3,93
otal liabilities	33,771	16,739	6,446	5,87

(ii) Pursuant to Share Purchase Agreement ('SPA') dated June 6, 2022, the Company through its wholly owned subsidiary, Cyient Europe Limited, United Kingdom ('Cyient UK') has acquired 100% of the issued capital of Celfinet - Consultoria EM Telecomunicacoes, S.A. Portugal ('Celfinet') for an upfront cash consideration of ₹ 1,977 Mn (EUR 24 Mn) and earn out payments based on future performance over the next two years. Consequent to this acquisition, Celfinet became a wholly-owned step-down subsidiary of the Company with effect from June 30, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 and the initial accounting has been provisionally determined. The Group recognised ₹ 1,425 Mn (EUR 17 Mn) towards the fair value of net assets acquired and ₹ 1,879 Mn (EUR 23 Mn) towards Goodwill. The acquisition pertains to the Company's Services Segment.

(iii) In the quarter ended June 30, 2022, the Company entered into a business purchase agreement with Klaus IT Solutions Private Limited which also entailed the movement of manpower to the Company at a consideration of ₹ 850 Mn.

(iv) Pursuant to Share Purchase Agreement ('SPA') dated April 22, 2022, the Company through its wholly owned subsidiary, Cyient UK has acquired 100% of the issued capital of Sentiec Oyi, Finland (Citec) for an upfront cash consideration of ₹ 5,667 Mn (EUR 71 Mn). Consequent to this acquisition, Citec along with its subsidiaries became wholly-owned step-down subsidiaries of the Company with effect from September 1, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 and the initial accounting has been provisionally determined. The Group recognised ₹ 1,407 Mn (EUR 18 Mn) towards the fair value of net assets acquired and ₹ 4,735 Mn (EUR 60 Mn) towards Goodwill. The acquisition pertains to the Company's Services Segment. Other income includes:

(₹ in Millions)

Particulars		Quarter ended		Half Yea	Year ended	
i. Net foreign exchange gain/(loss)	ange gain/(loss) 30-Sep-22 30-J u		30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
Standalone results	4	112	21	116	92	378
Consolidated results	59	178	30	237	96	416

ii. In the year ended March 31, 2022, the Company received a dividend of ₹ 1,711 Mn from Cyient Inc, its wholly owned subsidiary and the same is recognised as 'Other income' in the standalone financial results.

Exceptional items: In the earlier period, a consolidated civil class action antitrust lawsuit was filed in a U.S. District Court, against one of the Company's US subsidiaries, among various other companies. It is alleged in the suit that the defendants agreed to restrict the employment of individuals. The Company's US subsidiary has incurred legal costs of ₹216 Mn (\$ 2.7 Mn) on the antitrust lawsuit for the quarter and half year ended September 30, 2022. 5

NOTES:

1 The above statement of unaudited consolidated and standalone financial results of Cyient Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 12, 2022 and October 13, 2022 respectively. The Statutory Auditors have carried out a limited review on the unaudited conscilicated and transformed in the unapproved to the present the transformer to the present the transformer to the present the transformer to the present to the to the transformer to the present to the total tot the unaudited consolidated and standalone financial results and issued unmodified reports thereon.

2 Consolidated and standalone unaudited statement of cash flows are attached in Annexure - 1(A) and Annexure - 1(B) respectively.

3 (i) Pursuant to Share Purchase Agreement ('SPA') dated April 26, 2022, the Company through its wholly owned subsidiary, Cyient Singapore Private Limited, Singapore has acquired 100% of the issued capital of Grit Consulting Pte Ltd, Singapore ('Grit') for an upfront cash consideration of ₹ 1,380 Mn (SGD 25 Mn) and earn out payments based on future performance over the next two years. Consequent to this acquisition, Grit became a wholly-owned step-down subsidiary of the Company with effect from April 29, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 - Business Combinations ("Ind AS 103") and the initial accounting has been provisionally determined. The Group recognised ₹ 915 Mn (SGD 16 Mn) towards the fair value of net assets acquired and ₹ 1,798 Mn (SGD 33 Mn) towards Goodwill. The acquisition pertains to the Company's Services Segment.

Based on the information available to date, we do not believe that the aforesaid matter will have any material adverse effect on the Company's operations, financial condition, or liquidity.

6

During the quarter and half year ended September 30, 2022, the Company has allotted 1,22,163 and 1,58,713 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plan. During the quarter, the Board approved formation of the sub-committee to evaluate the options on part- divestment, including not limited to IPO, spin-off, or partnership with a strategic investor of the Company's wholly owned subsidiary, Cyient DLM Private Limited. The sub-committee will submit the outcome of the evaluation to the Board for approval and which will be subject to various regulatory/statutory approvals under applicable law. 7

The Board of Directors at their meeting held on October 13, 2022 declared an interim dividend of 🖲 10 per share on face value of 🗟 5 each, total aggregating to 8 ₹1,105 Mn.

9. Segment Reporting:					(₹	in Millions)
		Quarter Ended	I	Half Yea	r Ended	Year Ended
Particulars	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Services	12,068	10,615	9,233	22,683	18,031	37,541
Design Led Manufacturing	1,896	1,896	1,894	3,792	3,678	7,815
Total	13,964	12,511	11,127	26,475	21,709	45,356
Less : Inter segment revenue	12 062	10	11	12	11	12
Revenue from operations	13,962	12,501	11,116	26,463	21,698	45,344
Segment results						
Services	1,246	1,365	1,419	2,611	2,678	5,753
Design Led Manufacturing	166	78	136	244	256	646
Total	1,412	1,443	1,555	2,855	2.934	6.399
Less:		.,	1,000	2,000	2,001	0,000
Finance costs	312	163	88	475	184	393
Exceptional items (refer note 5)	216	-	-	216	-	-
Add:						
Other unallocable income (net of unallocable expenditure)	201	315	149	516	401	978
Share of Profit/ loss from joint venture	-	-	-	-	-	-
Profit before tax	1,085	1,595	1,616	2,680	3,151	6,984
					at	
			30-Sep-22	30-Jun-22	31-Mar-22	30-Sep-21
			Unaudited	Unaudited	Audited	Unaudited
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Services			37,666	28,652	19,417	19,324
Design Led Manufacturing			11,121	10,542	9,802	9,413
Unallocable			16,768	16,253	18,654	16,405
Total Segment Assets			65,555	55,447	47,873	45,142
Segment liabilities			44 474	10.015	7 00 4	0.400
Services			11,171	10,015	7,004	6,420
Design Led Manufacturing Unallocable			4,185 18,415	3,596 10.966	3,172 6.563	3,156 6,317
Total Segment Liabilities			33,771	24,577	16,739	15.893
Iotal Seyment Liabilities			33,771	24,077	10,739	10,090

NOTES:

Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'. The Chief Operating Decision Maker

(CODM) reviews the business as two operating segments - 'Services' and 'Design led Manufacturing' (DLM). Effective April 1, 2022, the Group has re-organised its business units within the services segment into ARC (Aero, Rail & Communication), MEU (Mining Energy & Utilities) and NGA (New Growth Areas such as HiTech, Automotive, Semicon and Medical Technologies) while the Digital, Embedded Solutions are across all the Business Units. The DLM (Design Led Manufacturing) segment is engaged in providing electronic manufacturing solutions predominantly in the fields of ARC, Energy and Medical Technologies are well as Dirited Sonices & Solutions. as well as Digital Services & Solutions.

10 Previous period / year figures have been regrouped/reclassified, where necessary, to conform to the current period / year classification.

for CYIENT LIMITED Sd/-**KRISHNA BODANAPU** Managing Director and CEO

For a detailed investor update please visit our website: www.cyient.com or mail to company.secretary@cyient.com

Place: Hyderabad Date : October 13, 2022

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సనతేలంగాణ

రెవెన్తూ ఉద్యోగుల సమస్తలను పలిష్కలించండి

మంత్రులు కేటీఆర్, హరీశ్రావు హామీ : టెసా

వతెలంగాణ బ్యూరో−హైదరాబాద్

రెవెన్యూ ఉద్యోగుల సమస్యల్ని వీలైనంత త్వరగా పరిష్కరిస్తామని మంత్రులు కేటీఆర్, హరీశ్రావు హామీ ఇచ్చారని టైసా అధ్యక్ష, ప్రధాన కార్యదర్శులు వంగ రవీందర్రెడ్డి, కె.గౌతమ్ కుమార్ తెలిపారు. శుక్రవారం హైదరాబాద్లో టైసా, వీఆర్ష్ జేఏసీ నేతలు మంత్రులను వారిద్దరూ మర్యాదపూర్వకంగా కలిశారు. వీఆర్ఏల సమస్యలపై ప్రభుత్వం ఇచ్చిన హామీల అమలుకు సత్వరమే చర్యలు చేపట్టాలని విజ్ఞప్తి చేశారు. రెవెన్యూ శాఖలో వివిధ క్యాడర్ల పదోన్నతులు, ఇతర రెవెన్యూ సమస్యాలతో పాటు ప్రభుత్వ ఉద్యోగులకు పెండింగ్ డీఏ అమలు, పెన్షనర్ల సమస్యలను మంత్రుల దృష్టికి తీసుకెళ్లారు. సీఎం దృష్టికి తీసుకెళ్లి వీలైనంత త్వరలో సమస్యల్ని పరిష్కరిస్తామని హామీ ఇచ్చారు. మంత్రులను కలిసిన వారిలో టైసా అసోసియేట్ అధ్యక్షులు మన్నె ప్రభాకర్, పి.రాజ్ కుమార్, ఎం.డి. రియాజుద్దీన్, ఎల్.పూల్ సింగ్, ఉపాధ్యక్షులు నిరంజన్ రావు, మాధవిరెడ్డి, కార్యదర్శి మనోహర్ చక్రవర్తి, వీఆర్ఏ జేఏసీ చైర్మెన్ రాజయ్య, కో చైర్మెస్ రమేష్ బహదూర్, ప్రధాన కార్యదర్శి ఎస్కే దాదేమియా, కన్వీనర్ సాయన్న, కో-కన్వీనర్ వెంకటేష్ యాదవ్, ఎమ్డీ.రఫీ, వంగూరు రాములు, శిరీష రెడ్డి, నర్సింహారావు , మాధవ్ నాయుడు, గోవింద్, సునీత, ట్రెసా హైదరాబాద్ అధ్యక్షులు కె రామకృష్ణ, నిజామాబాద్ జిల్లా అధ్యక్షులు రమన్రెడ్డి. మేడ్చల్ జిల్లా అధ్యక్ష, కార్యదర్శులు సుధాకర్, రామకృష్ణారెడ్డి తదితరులు పాల్గొన్నారు

మునుగోడు ఉప ఎన్నిక బీజేపీ ఇన్-చార్జీల ప్రకటన

నవతెలంగాణ బ్యూరో – హైదరాబాద్

మునుగోడు ఉప ఎన్నిక ప్రచార బాధ్యతల నిమిత్తం మండలాలు మున్సిపాల్టీల వారీగా ఇన్చార్జీలను తమ పార్టీ రాష్ట్ర అధ్యక్షులు బండి సంజయ్ కార్యవర్గ్ సర్యలించినట్లు బీజేపీ జాతీయ కార్యవర్గ్ సభ్యులు, ఉప ఎన్నిక స్టీరింగ్ కమిటీ చైర్మెన్ డాక్టర్ వివేక్ వెంకటస్వామి తెలిపారు. ఈ మేరకు శు క్రవారం ఒక (ప్రకటన విడుదల చేశారు. మాజీ ఎమ్మెల్యే కూన శ్రీశైలంగౌడ్(చౌటుప్పల్), ఎమ్మెల్యే రఘునందన్రావు(నారాయణపురం), మాజీ విజయపాల్రెడ్డి(గట్టుప్పల), మాజీ ఎంపీ ఎమ్మెల్యే ాపంజె విశ్వేశ్వర్ రెడ్డి(మర్రిగూడెం), మాజీ ఎమ్మేల్యే ఏనుగు రవీందర్ రెడ్డి(నాంపల్లి), మాజీ ఎమ్మెల్యే టి.నందీశ్వర్గౌడ్(చండూరు), మాజీ ఎంపీ చాడ సురేశ్రెడ్డి (మునుగోడు)ను నియమించారని తెలిపారు. చండూరు మున్సిపాల్టీకి మాజీ ఎమ్మెల్యే రేవూరి (పకాశ్రెడ్డి, చండూరు మున్సిపాల్టీకి మాజీ ఎమ్మెల్యే ఎమ్.ధర్మారావు ఇన్చార్జీలుగా వ్యవహరించనున్నారు. వీరికి ఇద్దరు చొప్పున సహ ఇన్చార్టీలుంటారు.

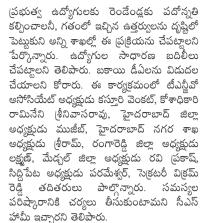
జాయింట్ స్టాఫ్ కౌన్సిల్ సమావేశాలను నిర్వహించండి

• ఉద్యోగుల సాధారణ బదిలీలు చేపట్నాలి : సీఎస్కు టీఎన్జీవో వినతి

నవతెలంగాణ బ్యూరో – హైదరాబాద్ రాష్ట్రంలో ఉద్యోగుల సమస్యల పరిష్కారం కోసం రాష్ట్ర ప్రభుత్వ ప్రధాన కార్యదర్శి (సీఎస్) అధ్యక్షతన జాయింట్ స్టాఫ్ కౌన్సిల్ సమావేశాలను నిర్వహించాలని టీఎస్జీవో కేంద్ర సంఘం ప్రభుత్వాన్ని కోరింది. ఉద్యోగుల సమస్యలను పరిష్కరించాలని సూచించింది. ఈ మేరకు సీఎస్ సోమేశ్కుమార్ ను శుక్రవారం హైదరాబాద్లోని బీఆర్కేఆర్ భవన్లో టీఎన్జీవో కేంద్ర సంఘ అధ్యక్షుడు మామిళ్ల రాజేందర్, ప్రధాన కార్యదర్శి రాయకంటి ప్రతాప్ నేతృత్వంలో కలిసి వినతి పత్రాన్ని సమర్పించారు. చాలాకాలంగా పెండింగ్లో ఉన్న కారుణ్య నియామకాలను వెంటనే చేపట్టాలని కోరారు. రంగారెడ్డి జిల్లా కలెక్టర్ కార్యాలయాన్ని కొంగరకలాన్కు మారినందున అక్కడ పని చేసే ఉద్యోగులందరికీ 24 శాతం హెచ్ఆర్ఏను మంజూరు చేయాలని సూచించారు. ఏపీలో పనిచేస్తున్న 123 మంది తెలంగాణ ఉద్యోగులను సీఎం కేసీఆర్ ఇచ్చిన హామీ మేరకు వెంటనే వెనక్కి తీసుకురావాలని తెలిపారు. సస్పెన్షన్లో రెండేండ్లకు పైగా ఉన్న ఉద్యోగులను తిరిగి విధుల్లోకి తీసుకోవాలని



ేపర్కొన్నారు. నూతన జిల్లాలకు పాత జిల్లాల ప్రాతిపదికన క్యాడర్ (స్టెంత్ను మంజూరు చేయాలని కోరారు. 317 జీవో అమలు వల్ల ఉత్పన్నమైన సమస్యలను పరిష్కరించేందుకు చర్యలు తీసుకోవాలనీ, అందులో భార్యాభర్తల కేసులను పరిష్కరించాలని సూచించారు. పీఆర్పీ ఆమోదం పొంది ఇంకా విడుదలకాని ప్రభుత్వ ఉత్తర్వులను వెంటనే జారీ చేయాలని తెలిపారు. ఉద్యోగుల ఆరోగ్య బీమా పథకాన్ని పకడ్బందీగా అమలు చేయడం కోసం రెండు శాతం చందాతో ఈ హెచ్ఎస్ సౌకర్యాన్ని కల్పించాలని ేపర్కొన్నారు. పీఆర్సీలో ఏర్పడిన సమస్యల పరిష్కారానికి అనామలీస్ కమిటీని వేయాలని తెలిపారు. అన్ని జిల్లా కలెక్టరేట్ కార్యాలయంలో టీఎన్జీవోకు కార్యాలయాన్ని కేటాయించాలని వివరించారు.



కెనరా బ్యాంకు నూతన బ్రాంచ్

(పారంభించిన మెదక్ జిల్లా అదనపు కలెక్టర్



మెదక్ : ఖాతాదారులకు, వినియోగదారులకు మెరుగైన సేవలు అందించాలని స్థానిక సంస్థల అదనపు కలెక్టర్ ప్రతిమ సింగ్ అన్నారు. మెదక్ ఆటోనగర్లో నూతనంగా ఏర్పాటు చేసిన కెనరా బ్యాంకు, ఏటీఎంను ఆమె ప్రారంభించారు. అంతకు ముందు బాంచ్ మేనేజర్ విష్య వర్ధన్, సిబ్బంది అదనపు కలెక్టర్, సర్కిల్ హెడ్ పట్నాయక్కు స్వాగతం పలికారు. వినియోగదారుల సహకారంతోనే బ్యాంకు అభివృద్ధి చెందుతుందని పట్నాయక్ అన్నారు. తెలంగాణ రాష్ట్రంలో 366 బ్రాంచీలు, 425 ఏటీఎంలు ఉన్నాయని తెలిపారు. దేశంలో రూ. 20 లక్షల కోట్ల వ్యాపారం కలిగి ఉన్నదన్నారు. డిపాజిట్ల పై అధిక వడ్డీ రేటు కెనరా బ్యాంకు అందిస్తుందని రీజినల్ మేనేజర్ విజయ్కుమార్ తెలిపారు. పట్టణంలోని కెనరా బ్యాంకు సేవలతో ప్రజల ఆదరణ చూరగొంటున్నామని బాంచ్ మేనేజర్ విష్ణు వర్దన్ అన్నారు. ఈ కార్యక్రమంలో డీఎం సత్యరమేశ్, మణికాంత్, ఫణిందర్, సిబ్బంది, ఖాతాదారులు పాల్గొన్నారు.

ఎంపీహెచ్ దబ్బ్యా (ఎఫ్) శిక్షణకు నోటిఫికేషన్

నవతెలంగాణ బ్యూరో – హైదరాబాద్

మల్టీ పర్పస్ హెల్త్ వర్కర్స్ (ఫిమేల్) శిక్షణ పొందాలనుకునే అభ్యర్థులకు స్రభుత్వం శుభవార చెప్పింది. ఈ మేరకు శుకవారం ఆరోగ్య కుటుంబ సంక్షేమ కమిషనర్ శ్వేతా మహంతి నోటిఫికేషన్ జారీ చేశారు. హైదరాబాద్, నిజామాబాద్, ఖమ్మం, భద్రాది – కొత్తగూడెం జిల్లాల్లో 40 చొప్పున, వరంగల్ లో 20 సీట్లన్నాయి. ఇంటర్మీడియట్ ఉత్తీర్జులై 30 ఏండ్లలోపు వారు దరఖాస్తు చేసుకోవచ్చు. ఎస్సీ, ఎస్టీలకు ఐదేండ్లు, బీసీలకు నిబంధనలకు వయో పరిమితిలో సడలింపు ఉంటుంది. ఈ సీట్ల భర్తీని డీఎంహెచ్ఓ సభ్య కార్యదర్శిగా ఉన్న కమిటీ భర్తీ చేయనున్నది. ఆన్లైన్ ద్వారా అక్రోబర్ 31వ తేదీ వరకు ధరఖాస్తు చేసుకునేందుకు గడువుంది. మరిన్ని వివరాలకు chfw.telangana.gov.inలో చూడవచ్చు

బీఎస్ఎన్ఎల్ ఎంప్లాయీస్ యూనియన్ ఘన విజయం

బీజేపీ ప్రయివేటీకరణ విధానాలకు

ఈ విజయం చెంపపెట్టు : సీఐటీయూ

నవతెలంగాణ బ్యూరో–హైదరాబాద్ బీఎస్ఎన్ఎల్ గుర్తింపు సంఘం ఎన్నికల్లో బీఎస్ఎన్ఎల్ ఎంప్లాయీస్ యూనియన్ 47 ఓట్ల మెజార్టీతో ఘన విజయం సాధించిందని చుక్కరాములు, పాలడుగు భాస్కర్ తెలిపారు. ఈ మేరకు శుక్రవారం వారు ఒక ప్రకటన విడుదల చేశారు. వరుసగా ఏడోసారి గెలిపించినందుకు ఉద్యోగులకు విప్లవాభివందనాలు తెలిపారు. బీజేపీ ప్రయువేటీకరణ విధానాలకు ఈ విజయం చెంపపెట్టు లాంటిందని పేర్కొన్నారు. ఈ స్పూర్తితో సంస్థ పరిరక్షణ కోసం ఐక్య ఉద్యమాల బాటలో బీఎస్ఎన్ఎల్ ఉద్యోగులంతా కృషి చేయాలని

సీఐటీయూ రాష్ట్ర అధ్యక్ష, ప్రధాన కార్యదర్శులు కోరారు. కేంద్రంలోని బీజేపీ విధానాలను నిస్సిగ్గగా బలపర్చిన బీఎంఎస్కు తెలంగాణ సర్కిల్లోలో ఈసారి అతి తక్కువ ఓట్లు పడ్డాయనీ, ఉద్యోగుల ఆగ్రహానికి ఇది నిదర్శనమని పేర్కొన్నారు. సంస్థలో వీఆర్ఎస్ ప్రవేశపెట్టిన తర్వాత జరిగిన తొలి ఎన్నికలని తెలిపారు. ఇప్పటికైనా కేంద్ర ప్రభుత్వం బీఎస్ఎన్ఎల్ ఉద్యోగుల్లో ఉన్న వ్యతిరేకతను గ్రహించి సంస్థ పరిరక్షణ కోసం తగిన చర్యలు తీసుకోవాలని సూచించారు.



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Consolidated statement of cash flows:					/ a .:-	Millione	Standalone statement of cash flows:					/= : ·	1919
Consolidated statement of cash hows:					(₹ IN	Millions)	Standalone statement of cash flows:					(₹ in M	/11110
Particulars	half yea	the ar ended	For half yea	r ended	year		Particulars	half yea	the Ir ended	For t half year	ended	For th year en	
Faluculais	· ·	er 30, 2022		,		31, 2022	Farticulars		,	September	,	March 31,	,
	Unai	udited	Unau	dited	Aud	dited	A. CASH FLOW FROM OPERATING ACTIVITIES	Unau	Idited	Unauc	dited	Audite	ed
. CASH FLOW FROM OPERATING ACTIVITIES Profit for the period/ year	1,952		2,363		5,223		Profit for the period/ year	1,316		1,754		5,691	
Adjustments for:	700		700		1 701		Adjustments for:	100		500		1 1 10	
Tax expense Depreciation and amortisation expense	728 1,141		788 1,007		1,761 1,922		Tax expense Dividend from subsidiary	439		528		1,119 (1,711)	
Profit on sale of property, plant and equipment and termination of leases (net)	(7) 475		(44)		(29) 393		Depreciation and amortisation expense	581		491		96 7	
Finance costs Interest income	475 (190)		184 (247)		393 (479)		Profit on sale of property, plant and equipment and termination of leases (net) Finance costs	(3)		(47) 51		(29) 104	
Dividend from mutual funds and equity instruments	(13)		-		-		Share-based payment to employees	101		26		115	
Share-based payments to employees	158		33		130		Interest income	(222)		(280)		(539)	
Gain from mutual funds Provision for expected credit loss, net	(9) 59		-74		(11) 36		Gain from mutual funds Gain on sale of equity investment	(9)		-		`(11)́	
Others	-		-		36 33		Loss on fair valuation of investments carried at FVTPL			-		2	
Unrealised forex loss/(gain), net Operating profit before working capital changes	(89)	4,205	(70)	4,088	(9)	8,970	Provision for expected credit loss, (net) Unrealised forex loss/(gain), net	57 121		17 10		26	
Changes in operating assets and liabilities:		4,205		4,000		0,970	Operating profit before working capital changes	121	2,446	10	2,550		1
Adjustments for (increase) / decrease in operating assets:							Changes in working capital:						
Trade receivables Other financial assets	(748) (1.007)		647 (357)		744 (725)		Adjustments for (increase) / decrease in operating assets: Trade receivables	(1.145)		(740)		(202)	
Inventories	(1,290)		(327)		(1,203)		Other financial assets	(1,145)		(136)		(293) (287)	
Other assets	(438)		(564)		(609)		Other assets	(209)		(218)		(289)	
Idjustments for increase / (decrease) in operating liabilities: Trade payables	(116)		521		756		Adjustments for increase / (decrease) in operating liabilities: Trade payables	(66)		251		(115)	
Other liabilities	570		(152)		45		Other current liabilities	(66) (79) 80		(252)		(711)	
Provisions Cash generated from operations	648	1,824	31	3,887	19	7,997	Provisions Cash generated from operations	80	547	43	1,498	59	
let income taxes paid		(321)		(634)		(1,652)	Net income taxes paid		(40)		(310)		(1
let cash flow from operating activities (A)		1,503		3,253		6,345	Net cash flow from operating activities (A)		507		1,188		
. CASH FLOW FROM INVESTING ACTIVITIES							B. CASH FLOW FROM INVESTING ACTIVITIES						
Payment towards purchase of property, plant and equipment and intangible assets	(233)		(359)		(647)		Payment towards purchase of property, plant and equipment and intangible assets	(211)		(306)		(524)	
Proceeds from sale of property, plant and equipment Payment towards purchase of non current investments	(345)		4 (374)		21 (3,250)		Proceeds from sale of property, plant and equipment Proceeds from sale of mutual funds	10 443		4		4	
Proceeds from sale of mutual funds	443		· -		-		Payment towards purchase of non current investments	(246)		(374)		(3,072)	
Interest received	218		309		545		Loans given to subsidiaries	(85)		-		(825)	
Dividend received from - Mutual funds and equity instruments	13		-		-		Loans repaid by subsidiaries Dividend received from subsidiary			26		647 1.711	
Payment towards acquisition of business (refer note (ii) below)	(8,821)		(225)		(225) (267)		Interest received	214		308		538	
Movement in other bank balances Net cash flow used in investing activities (B)	32	(8,685)	(11)	(656)	(267)	(3,823)	Dividend received from - Mutual funds and equity instruments	13					
• ()		(0,003)		(050)		(3,023)	Investment in subsidiaries	(1,794)		-		-	
C. CASH FLOW FROM FINANCING ACTIVITIES			(050)		(050)		Payment towards acquisition of business	(842)		-		-	
Purchase of treasury shares Proceeds from shares issued on exercise of associate stock options	33		(950) 58		(950) 121		Proceeds from sale of non current investment Movement in other bank balances	`89Ź				(1)	
Interest paid	(216)		(75)		(166)		Net cash flow used in investing activities (B)		(1,606)		(342)		(1
Repayment of non-current borrowings Movement in current borrowings (net)	(216) 8,375		(212) 192		(447) (98)		C. CASH FLOW FROM FINANCING ACTIVITIES			[
Repayment of lease liabilities	(575)		(458) 25		(962)		Purchase of treasury shares	-		(950) 58		(950)	
(Repayment of)/Proceeds from sale and leaseback of assets Dividends paid (includes transfer to investor education and protection fund)	(16) (1,528)		25 (1,863)		9 (2,952)		Proceeds from shares issued on exercise of associate stock options Repayment of lease liabilities	33 (329)		58 (213)		(506)	
Net cash flow from/(used in) financing activities (C)	(1,020)	5,857	(1,000)	(3,283)	(2,002)	(5,445)	(Repayment of)/proceeds from sale and leaseback of assets	(16)		25		9	
Net decrease in Cash and cash equivalents $(A+B+C)$		(1,325)		(686)		(2,923)	Interest paid Dividends paid (includes transfer to investor education and protection fund)	(1,528)		(2) (1,863)		(3) (2,952)	
Cash and cash equivalents at the beginning of the period / year		11,118		13,989		13,989	Net cash used in financing activities (C)	(1,520)	(1,845)	(1,003)	(2,945)	(2,952)	(4
Effect of exchange differences on translation of foreign currency cash and cash equ	valents	(164)		35		52	Not decrease in Cach and each equivalents (A + D + C)		(2,944)	FF	(2,099)		(2
Cash and cash equivalents at the end of the period/ year (refer note below)		9,629		13,338		11,118	Net decrease in Cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period/ year		8,748		(2,099) 11,541		(2 1
lote: i) Cash and cash equivalents comprises of							Exchange differences on translation of foreign currency cash and cash equivalents		18		5	L	
ash on hand		1		1		-	Cash and cash equivalents at the end of the period/ year (refer note below)		5,822		9,447		1
alances with banks in current accounts		5,213		5,317		3,682	Note:						
in deposit accounts		1,864		7,737		5,103	Cash and cash equivalents comprises of Balances with banks						
Deposits with financial institutions		3,150		450		3,150	Balances with banks in current accounts		874		1,147		
Cheques on hand Jnpaid dividend		20		- 22		- 19	in deposit accounts		2,963		7,737		
Remittances in transit		377		253		203	Deposits with financial institutions Unpaid dividend account		1,950 20		450 22		;
Bank overdraft account balances		10,631 (1,002)		13,780 (442)		12,157 (1,039)	Remittances in transit		15		91		
		9,629		13,338		11,118			5.822	1 F	9.447		{

(ii) Net cash outflow on acquisition of business

Particulars	For the half year ended September 30, 20	half ye	r the ar ended er 30, 2021	For the year ended March 31, 2022		
Consideration paid in cash	11,1	5	300		300	
Less: Cash and cash equivalent balances acquired on the acquisition	(2,33)	(75)		(75)	
Net cash outflow on acquisition of business	8,8	1	225		225	

For a detailed investor update please visit our website: www.cyient.com or mail to company.secretary@cyient.com