

CYIENT INVESTOR DAY

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DESIGN LED MANUFACTURING (DLM) OUTLOOK

Anthony Montalbano



**We operate in a
large and
growing market**

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Emerging technologies are driving a trillion-dollar market for electronics

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Key Tech Mega-Trends Driving Growth



IoT Adoption

~\$900B
Spending on
IoT platforms



Metaverse¹

~\$1T
Market
of Metaverse¹
by 2030



Artificial
Intelligence

~\$327B
Global AI
Market

Much of the electronics revolution will be led by
High Complexity-Medium Volume segment

A&D

MedTech

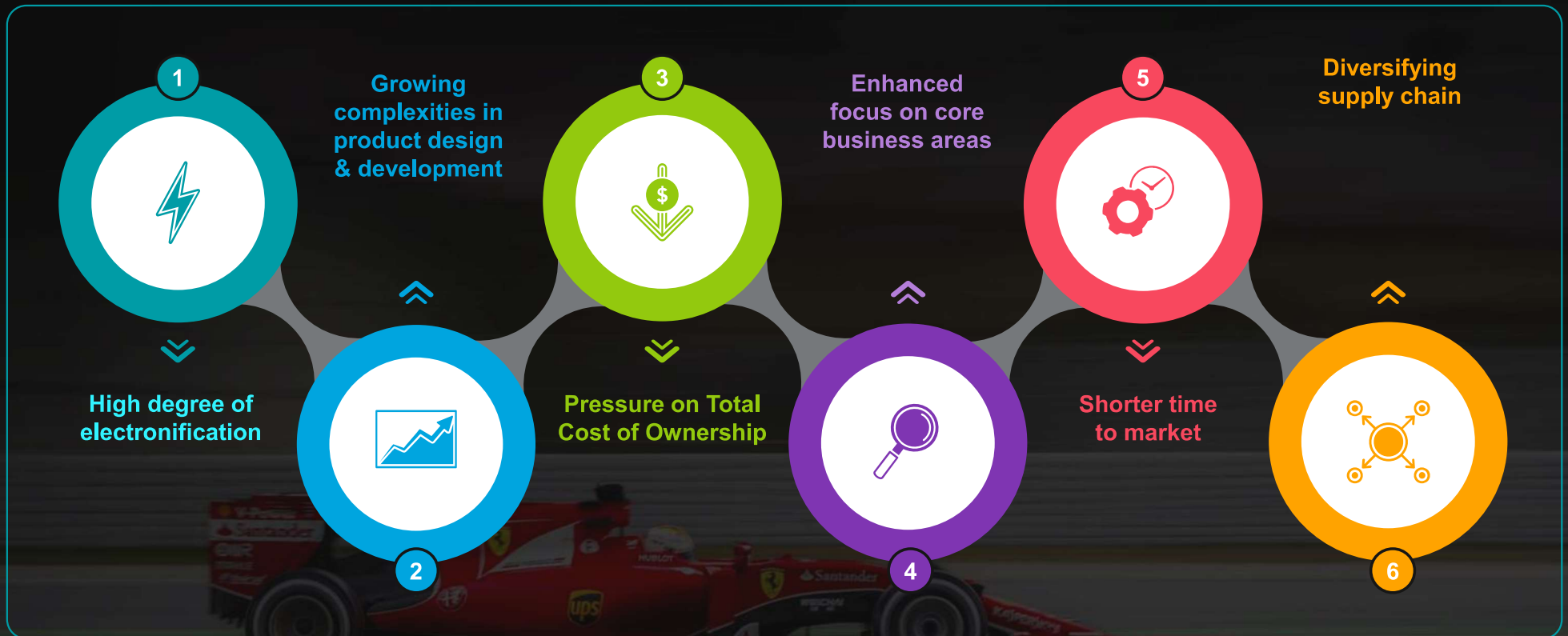
Industrials

Comms

Auto

Increasing degree of electronification and OEMs' evolving needs impacting the EMS market

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Source: Expert Interviews, press search

Focus on de-risking supply chain is leading to development of alternative locations for manufacturing outside China

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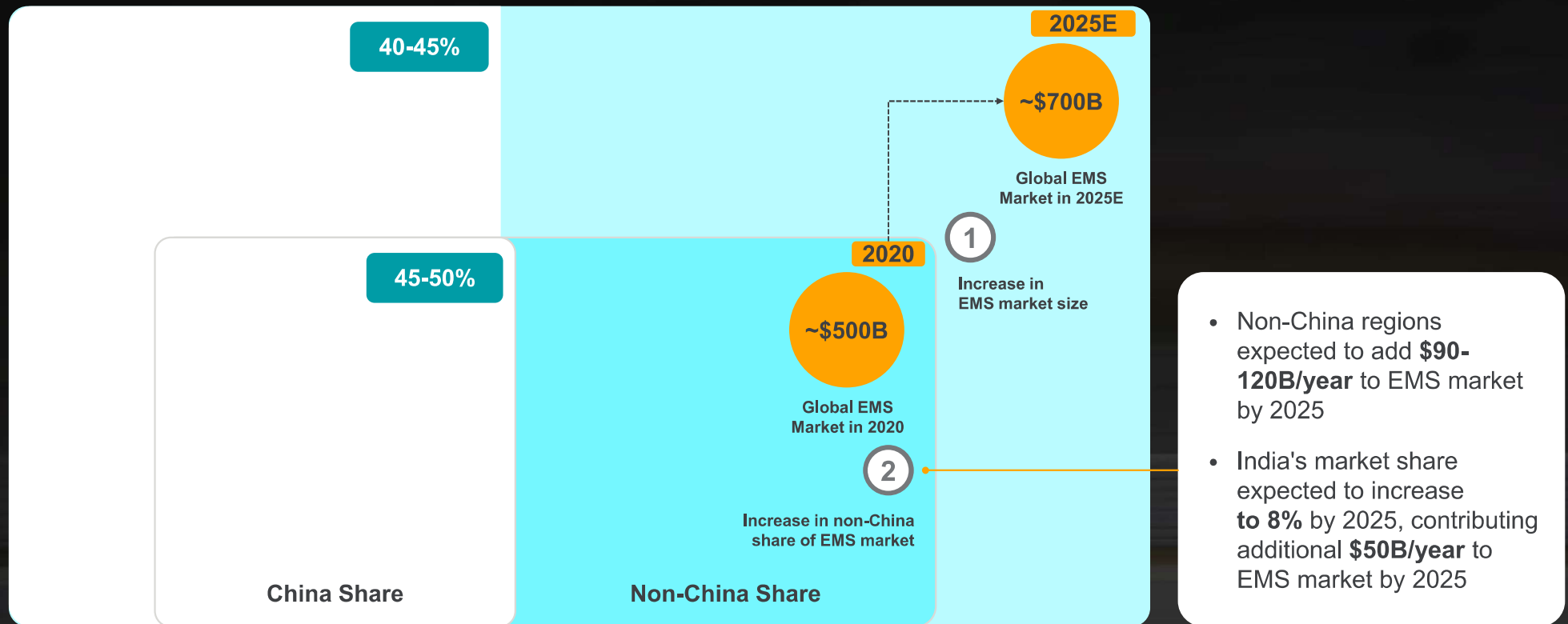
Where Companies are going when they leave China*



Source: Expert Interviews, press search, *Number of companies that have moved/extended operations outside China

This is driving a strong outlook for the global EMS market

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Sources: Capital IQ, Market Research Future, IIBEF, company DRHPs

Domestic demand for high-complexity electronics set to exponentially increase over the next decade

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\$50B

Market size of MedTech sector expected by 2025 growing at 15%



\$10B

India's defense capital outlay on indigenous military equipment, expected to grow at 10% CAGR



2.2K

Additional commercial aircrafts over next two decades



~\$70B

Investment in telecom infrastructure over next four years driven by 5G roll-out



52%

Growth expected in Electric Vehicles to ~4M units in 2026

Source: Make in India website, ICEA, DGCA, NASSCOM, Press Search

Strong governmental incentives are providing opportunities for EMS players to capture both India for India and India for Global demand

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Strong government push to promote electronics manufacturing via PLI schemes

Incentive of
4-6%

On incremental sales

\$5.7B

Total expenditure outlay

3565
acres

Devoted to infrastructure ecosystem

EMS
Players¹

FOXCONN **WISTRON**

BHARAT FIH **PEGATRON**

OEMs leveraging India as an export hub; opportunistic play to capture export demand in medium-high complex industries

Global MedTech players set up mnfg. facilities under PLI incentives

SIEMENS



\$10B

Export market expected by 2025

Industrials players leveraging cost advantages in India



~50%

Production in India exported

Mobile phones exports booming



\$5.5B

Mobile phones exports in FY22E

Source: Ministry of Electronics & Manufacturing Technology, PIB, Press Search

Note: 1: Already invested or planned investment

Market trends and our distinct positioning creates a significant market opportunity

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