

**Cyient Israel India Limited**  
**Balance Sheet as at Mar 31, 2020**  
(All amounts in ILS )

Particulars	As at March 31, 2020	As at March 31, 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Other financial assets	15,000.00	15,000.00
<b>Total non-current assets</b>	<b>64,506.27</b>	<b>15,000.00</b>
<b>Current assets</b>		
Financial assets		
(a) Trade receivables	3,260,501.93	2,139,300.08
(b) Cash and cash equivalents	371,904.86	995,580.85
Other current assets	-	7,636.00
<b>Total current assets</b>	<b>3,632,406.79</b>	<b>3,142,516.93</b>
<b>Total assets</b>	<b>3,696,913.06</b>	<b>3,157,516.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,817,099.76	1,817,099.76
Other equity	99,964.60	21,124.81
<b>Equity attributable to Shareholders of the Company</b>	<b>1,917,064.36</b>	<b>1,838,224.57</b>
Non-controlling interests	-	-
<b>Total equity</b>	<b>1,917,064.36</b>	<b>1,838,224.57</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Financial liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	754,041.89	1,028,326.10
Other current liabilities	1,025,806.81	290,966.16
<b>Total current liabilities</b>	<b>1,779,848.70</b>	<b>1,319,292.26</b>
<b>Total liabilities</b>	<b>1,779,848.70</b>	<b>1,319,292.26</b>
<b>Total equity and liabilities</b>	<b>3,696,913.06</b>	<b>3,157,516.83</b>

Cyient Israel India Limited

Statement of Profit and Loss for the year ended March 31, 2020

(All amounts in ILS )

Particulars	Note	For the year ended March 31,2020	For the Year ended March 31, 2019
<b>INCOME</b>			
Revenue from operations	21	1,857,234.74	1,722,511.27
Other income	22	(11,635.89)	456.750
<b>Total income</b>		<b>1,845,598.85</b>	<b>1,722,968.020</b>
<b>EXPENSES</b>			
Employee benefits expense	23	756,618.35	1,047,130.010
Purchases of Stock-in-trade		752,800.46	
Other expenses	28	257,340.25	618,554.630
<b>Total expenses</b>		<b>1,766,759.06</b>	<b>1,665,684.640</b>
<b>Profit before exceptional item, share in (loss)/profit of associate, joint venture and tax</b>		<b>78,839.79</b>	<b>57,283.380</b>
Exceptional item	36	-	
<b>Profit before share in (loss)/profit of associate, joint venture and tax</b>		<b>78,839.79</b>	<b>57,283.380</b>
<b>Tax expense</b>			
(a) Current tax	18.1	-	-
(b) MAT Credit Entitlement	18.1	-	-
(b) Deferred tax	18.1	-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit for the year</b>		<b>78,839.79</b>	<b>57,283.380</b>
<b>Other comprehensive income (OCI)</b>			
(a) Items that will not be reclassified subsequently to profit or loss:			
(i) Remeasurements of the net defined benefit liability	17(i)	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	18.1 (B)	-	-
<b>Total other comprehensive income for the year</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>78,839.79</b>	<b>57,283.380</b>

**Cyient Israel India Limited**  
**Notes forming part of the financial statements**  
(All amounts in ILS )

**3. Other financial assets**

Particulars	As at	
	March 31, 2020	March 31, 2019
<b>Non-current</b>		
a) Security Deposits		
Unsecured, considered good	15,000.00	15,000.00
b) Trade Receivables		
Unsecured, considered good		-
	15,000.00	15,000.00
<b>Total other financial assets</b>	<b>15,000.00</b>	<b>15,000.00</b>

**4. Other assets**

Particulars	As at	
	March 31, 2020	March 31, 2019
<b>Non-current (unsecured considered good):</b>		
Advances to Income taxes, net	49,506.27	-
Other Advances	-	-
<b>Total other non-current assets</b>	<b>49,506.27</b>	<b>-</b>
<b>Current (unsecured considered good):</b>		
Balances with government authorities (refer note 35(d))	-	7,636.00
<b>Total other current assets</b>	<b>-</b>	<b>7,636.00</b>
<b>Total other assets</b>	<b>49,506.27</b>	<b>7,636.00</b>

**5. Trade receivables**

Particulars	As at	
	March 31, 2020	March 31, 2019
<b>Trade receivables</b>		
Unsecured, considered good	3,260,501.93	2,139,300.08
Doubtful	221,783.15	-
Less: Allowance for doubtful debts	(221,783.15)	-
Expected credit loss allowance		
<b>Total</b>	<b>3,260,501.93</b>	<b>2,139,300.08</b>

\* Includes amount receivable from related parties.

**6. Cash and Bank Balances**

Particulars	As at	
	March 31, 2020	March 31, 2019
Balances with banks	371,904.86	995,580.85
Remittances in transit		
<b>Total</b>	<b>371,904.86</b>	<b>995,580.85</b>

**Cyient Israel India Limited**  
**Notes forming part of the financial statements**  
(All amounts in ILS )

**7. Equity share capital**

Particulars	As at	
	March 31, 2020	March 31, 2019
Issued and subscribed capital:	1,817,099.76	1,817,099.76
<b>Total</b>	<b>1,817,099.76</b>	<b>1,817,099.76</b>

**8. Other equity**

Particulars	As at	
	March 31, 2020	March 31, 2019
<b>(c) Retained earnings</b>		
(i) Opening balance	21,124.81	(36,158.57)
(ii) Other Comprehensive Income arising out of remeasurement of defined benefit obligation (net of taxes)		
(iii) profit for the year	78,839.79	57,283.38
<b>Total</b>	<b>99,964.60</b>	<b>21,124.81</b>

**9. Other liabilities**

Particulars	As at	
	March 31, 2020	March 31, 2019
<b>Current</b>		
Advance from customers	1,025,806.81	183,958.46
Statutory Dues	-	107,007.70
<b>Total</b>	<b>1,025,806.81</b>	<b>290,966.16</b>

**10. Trade Payables**

Particulars	As at	
	March 31, 2020	March 31, 2019
(i) total outstanding dues of micro enterprises and small	-	-
(ii) total outstanding dues of creditors other than micro	754,041.89	1,028,326.10
<b>Total</b>	<b>754,041.89</b>	<b>1,028,326.10</b>

**Cyient Israel India Limited**  
**Notes forming part of the financial statements**  
(All amounts in ILS )

**11. Revenue from contracts with customers**

Particulars	For the year ended 'March 31, 2020	For the year ended 'March 31, 2019
Revenue from products	811,483.70	1,722,511.27
Revenue from services	1,045,751.04	-
<b>Total revenue from operations</b>	<b>1,857,234.74</b>	<b>1,722,511.27</b>

The Company presents revenues net of indirect taxes in the statement of profit and loss.

**12. Other income**

Particulars	Mar-20	Mar-19
<b>Other gains and losses</b>		
Foreign exchange gain, net	(11,635.89)	456.75
	<b>(11,635.89)</b>	<b>456.75</b>
<b>Total</b>	<b>(11,635.89)</b>	<b>456.75</b>

**13. Employee benefits expense**

Particulars	Mar-20	Mar-19
Salaries and wages, including bonus	756,618.350	1,047,130.01
Staff welfare expenses	-	-
Less: Capitalised	-	-
<b>Total</b>	<b>756,618.35</b>	<b>1,047,130.01</b>

**14. Other expenses**

Particulars	Mar-20	Mar-19
Stores and spares consumed	752,800.46	466,897.51
Marketing expenses	185,575.53	71,682.57
Legal and professional charges	43,742.65	75,680.30
Miscellaneous expenses	28,022.07	4,294.25
<b>Total</b>	<b>1,010,140.71</b>	<b>618,554.63</b>